

HZL/2024-25/SECY/70

August 03, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor Plot No., C/I, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Kind Attn: General Manager – Department  
of Corporate Services

Kind Attn: Head Listing & Corporate  
Communication

**Scrip Code: 500188****Trading Symbol: "HINDZINC"**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 47 read with Regulation 30 of SEBI (listing Obligations and Disclosure requirements) Regulations 2015 (Copies of Newspaper Advertisement pertaining to the Financial Results for the first quarter ended June 30, 2024 of the Company)**

Dear All,

In compliance with Regulation 47 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of newspaper advertisements pertaining to the Financial Results for the first quarter ended June 30, 2024, of the Company, published on August 03, 2024, in below newspapers:

Sr. No.	Newspaper	Edition
1	Business Standard	All editions
2	Rajasthan Patrika	Udaipur
3	Dainik Bhaskar	Udaipur

The aforesaid results are also available on the Company's website [www.hzlindia.com](http://www.hzlindia.com)

This is for your information and records.

Thanking You.

Yours faithfully,  
**For Hindustan Zinc Limited**

**Harsha Kedia**  
**Company Secretary & Compliance Officer**

**Encl: as above**



# Brand battles at the Games

Unauthorised use of pictures and videos of athletes kicks up a storm

ANUSHKA BHARDWAJ  
New Delhi, 2 August

With the Indian contingent facing shocking exits and unexpected triumphs at the 2024 Paris Olympics, the branding landscape is becoming fiercely competitive.

The unauthorised use of images and videos of athletes, particularly double medal-winner Manu Bhaker, has reignited the 'moment marketing' debate. More so with brands reportedly lining up to partner with the new shooting stars such as Bhaker, Sarabjot Singh and Swapnil Kusale.

IOS Sports & Entertainment, the agency managing multiple Paris Olympic athletes, including Bhaker, has claimed that the shooter is being pursued by 40-odd brands, with some offering upwards of ₹1 crore as endorsement fee.

"The brand scene is very dynamic right now," says Neerav Tomar, CEO and managing director, IOS Sports & Entertainment. "There's significant interest from both existing and new sponsors who recognise the value of associating with Olympic athletes." Among the official sponsors of the Indian Olympic Association are Reliance Industries, Aditya Birla Capital, JSW Inspire, Amul and Bharat Petroleum Corporation Ltd (BPCL).

The unauthorised use of photos and videos of athletes by non-partner brands hasn't gone down well, though this is not a new phenomenon. The day after Bhaker won India's first

medal, several brands used her picture and posted congratulatory messages to cash in on the moment.

Tomar says that while such marketing can create impact, it's unprofessional to the athletes involved. IOS Sports & Entertainment is said to have sent legal notices to multiple brands for using Bhaker's pictures without the authority to do so. The agency has a team to monitor the unauthorised use of the athletes' images commercially. "We remain vigilant," says Tomar. However, the challenge of obtaining quick legal relief remains and the fight is often long, he adds.

Melroy D'Souza, chief operating officer of PMG Advertising Agency, echoes the frustration with the legal system.

"Brands should be aware that they are encroaching on someone's personal identity in an unauthorised manner, even if their stated intention is to congratulate the athletes," he says.

Karan Yadav, chief commercial officer of JSW Sports, adds that this practice is unfair not only to the athletes but also to the brands that have officially come on board.

"In the absence of a framework, agencies like ours must take the initiative to educate both athletes and brands... Our goal is to ensure that all promotional activities are fair and beneficial for both the athletes and their official sponsors," Tomar says.

Though using content without their permission is unlawful, if the athletes object, they are often accused of victim blaming attitude, D'Souza says. It's a catch-22 situation, but the athletes and their agencies are now willing



The day after Manu Bhaker (pictured) won India's first medal, several brands used her picture and posted congratulatory messages to cash in on the moment

## PARIS 2024 OLYMPICS

### MEDALS TALLY

Country				Total
1 China	13	7	7	27
2 USA	9	17	15	41
3 Great Britain	9	8	8	25
4 France	8	11	11	30
5 Australia	8	6	5	19
44 INDIA	0	0	3	3

### INDIA'S HOCKEY TEAM SIZZLES, ARCHERS FIZZLE OUT

India's men's hockey team beat Australia at the Olympic Games for the first time since 1972, defeating them 3-2 to finish second in Pool B, at the Paris Games on Friday. Indian mixed team of Ankita Bhakat and Dhiraj Bommadevara came agonisingly close to ending India's 36-year wait for an Olympic medal in archery but fell short to finish fourth.

### INDIA EVENT CALENDAR

<b>Shooting (Skeet Men's Qualification; Day 1)</b> ■ Anant Jeet Singh ⌚ 12:30	<b>Shooting (Women's 25m Pistol Finals)</b> ■ Manu Bhaker ⌚ 13:00	<b>Sailing (Women's Dinghy)</b> ■ Nethra Kumanan ⌚ 13:30
<b>Shooting (Skeet Women's Qualification; Day 1)</b> ■ Raiza Dhillon, Maheshwari Chauhan ⌚ 12:30	<b>Archery (Women's Individual)</b> ■ Deepika Kumari and Bhajani Kaur ⌚ 13:52	<b>Sailing (Women's Dinghy)</b> ■ Nethra Kumanan ⌚ 17:55
	<b>Sailing (Men's Dinghy)</b> ■ Vishnu Saravanan ⌚ 15:45	<b>Boxing (Men's 71kg; Q1/)</b> ■ Nishant Dev ⌚ 00:18

to take on the fight.

Official sponsors enjoy exclusive rights to the athletes' content, which can later translate into endorsement deals. "They've invested in the athlete beforehand, so it's only natural and logical for them to want to reap the benefits," says Tomar.

Yadav adds that recognising the right ambassador early can help brands be part of the sportsperson's entire journey — from preparation to victory. While it can help the brand's image, it requires walking a

fine line — to be seen as supporting an athlete while also benefiting from it. "The conversation happens at a brand level and not a category or product level," he explains.

So, will the Olympics glory translate into endorsements for the athletes? BPCL thinks so. "Advertisers are drawn by emotions that the Olympics generate, which can foster strong connections with consumers," it says in a statement to *Business Standard*.

Sandeep Goyal, chairman, Rediffusion Brand Solutions, disagrees. "Apart from Neeraj Chopra, the track record of Olympic winners has been lukewarm. Most are forgotten after the Games, losing the attention of brands."

## WEST ASIA TENSIONS

# A-I suspends flights to Israel till Aug 8

DEEPAK PATEL  
New Delhi, 2 August

Air India has suspended flights to Tel Aviv amid rising tensions between Israel and Iran following the killings of Hamas chief Ismail Haniyeh in Tehran and Hezbollah senior general Fuad Shukur in Beirut.

Air India is the only carrier operating services between India and Israel, operating 10 flights per week between Delhi and Tel Aviv.

In a post on X, the airline said, "In view of the ongoing situation in parts of the Middle East, we have suspended scheduled operation of our flights to and from Tel Aviv with immediate effect up to and including August 8, 2024."

"We are continuously mon-

itoring the situation and are extending support to our passengers with confirmed bookings for travel to and from Tel Aviv during this period, with a one-time waiver on rescheduling and cancellation charges. Safety of our guests and crew remains our foremost priority," it added.

The Israeli government has remained silent on Haniyeh's death, though Hamas has pointed the finger at Israel.

Iranian authorities have promised retaliation.

The military branch of Hamas declared that the loss of Haniyeh, commonly regarded as the organisation's political chief, would escalate the conflict with Israel and have significant consequences.



## HC transfers probe into Delhi coaching centre deaths to CBI

The Delhi High Court on Friday transferred the probe into the drowning of three civil services aspirants at the basement of a coaching centre here from police to the CBI "to ensure the public has no doubt over the investigation".

Criticising the police for arresting an SUV driver and blaming him for the incident, the high court said, "Mercifully, you have not challenged the rainwater for entering into the basement." "You would have said how dare the water enter the basement. You could have fined the water also, the way you arrested the SUV driver for driving his car there," it said. PTI

## Kusale ka Swapna poori



## 2 Indian Group Captains selected for Indo-US Space Station mission

Group Captain Shubhanshu Shukla and Group Captain Prasanth Balakrishnan Nair have been selected for an upcoming Indo-US mission to the International Space Station (ISS), the Indian Space Research Organisation (ISRO) announced on Friday. This has been done on the recommendation of the NASA-identified service provider Axiom Space, sources in the ISRO told *PTI*. In an official release, the ISRO said its Human Space Flight Centre has entered into a space flight agreement with US' Axiom Space Inc, for its fourth mission to the ISS and a National Mission Assignment Board has "recommended two 'gaganyatris' (space travellers) — Group Captain Shukla (prime) and Group Captain Nair (backup)". PTI



SHUBHANSHU SHUKLA



PRASANTH NAIR

vedanta  
SUSTAINABLE FINANCIALS

## HINDUSTAN ZINC LIMITED

Regd Office : Yashad Bhawan, UDAIPUR-313 004  
PBX No. 0294-8604000, CIN-L27204RJ1968PLC001208, www.hzindia.com

HINDUSTAN ZINC  
Zinc & Silver of India

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(₹ In Crores, except as stated)

PARTICULARS	Quarter ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1 Total income from operations	8,398	7,822	7,564	30,006
2 Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	3,114	2,723	2,610	10,307
3 Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	3,114	2,723	2,610	10,307
4 Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	2,345	2,038	1,964	7,759
5 Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,327	2,053	1,993	7,756
6 Paid up Equity Share Capital	845	845	845	845
7 Reserves	12,450	14,350	14,080	14,350
8 Net Worth	13,295	15,195	14,925	15,195
9 Paid up Debt Capital/ Outstanding Debt	11,178	8,456	9,330	8,456
10 Debt Equity Ratio	0.84	0.56	0.63	0.56
11 Earnings Per Share in ₹ (of ₹ 2 each) for continuing and discontinued operations				
Basic :	5.55	4.82	4.65	18.36
Diluted :	5.55	4.82	4.65	18.36
12 Debt Service Coverage Ratio (No. of times)	17.54	16.89	16.02	4.57
13 Interest Service Coverage Ratio (No. of times)	17.54	16.89	16.02	15.50

**NOTES :**

The above consolidated results of Hindustan Zinc Limited ("the Company") and its subsidiaries ("the Group") for the quarter ended June 30, 2024 have been reviewed by Audit & Risk Management Committee and approved by the Board of Directors in its meeting held on August 02, 2024 and have been subjected to limited review by the statutory auditors of the Company.

**2) Key Standalone Financial Information:**

PARTICULARS	Quarter ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
Total income from operations	8,407	7,830	7,569	30,037
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	3,129	2,736	2,616	10,343
Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	3,129	2,736	2,616	10,343
Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	2,358	2,042	1,970	7,787

The above is an extract of the detailed format of the unaudited standalone and consolidated Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results is available on the Exchange websites [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hzindia.com](http://www.hzindia.com).

**3) Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

PARTICULARS	Quarter ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
(i) Operating margin (%)	38%	36%	35%	35%
(ii) Net Profit margin (%)	29%	27%	27%	27%
(iii) Bad debts to Account receivable ratio (%) (not annualized)	-	-	-	-
(iv) Debtor Turnover ratio (In times) (not annualized)	34.67	33.26	21.45	108.16
(v) Inventory Turnover ratio (In times) (not annualized)	2.08	2.04	2.07	8.05
(vi) Current Ratio (In times)	1.24	1.55	1.08	1.55
(vii) Current Liability Ratio (In times)	0.50	0.44	0.62	0.44
(viii) Total Debts to Total Assets (In times)	0.31	0.25	0.27	0.25
(ix) Long Term Debt to Working Capital (In times)	2.82	1.55	3.65	1.55

The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and nine months unaudited published figures up to December 31, 2023.

**By Order of the Board**  
**Arun Mishra**  
CEO & Whole-time Director

**Date: August 02, 2024**  
**Place: Udaipur**

**JAYANT AGRO-ORGANICS LIMITED**  
Leadership through Innovation

CIN: L24100MH1992PLC066691  
Regd. Off: 701, Tower 'A', Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013  
Email: investors@jayantagro.com, Website: www.jayantagro.com  
Phone: 022-40271300, Fax: 022-40271399

### NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

Notice is hereby given pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and various circulars issued by the Ministry of Corporate Affairs, Government of India, any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the Company seeks approval of the Members through Postal Ballot for the following resolution as set out in Postal Ballot Notice dated July 24, 2024 ("Postal Ballot Notice") only by way of electronics means ("e-voting/remote e-voting"):

Item no.	Resolution	Description
1.	Special Resolution	Change in designation of Dr. Subhash V. Udeshi (DIN: 00355658) from Whole-Time Director to Joint Managing Director

The Company has completed the dispatch of Postal Ballot Notice on Friday, August 2, 2024 to those Members, whose names appear on the Register of Members as on Friday, July 26, 2024 ("cut-off date") as maintained by the Registrar and Transfer Agent (RTA) and list of Beneficial Owners received from the Depositories and who have registered their e-mail addresses with the Company / Depositories. Physical copies of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot in line with the exemption provided in the MCA Circulars. The documents referred to in the Postal Ballot notice are available for inspection and members seeking inspection can send an email to [investors@jayantagro.com](mailto:investors@jayantagro.com). Any person who is not a member as on the cut-off date should treat this notice for information purposes only.

Notice is available on the website of the Company [www.jayantagro.com](http://www.jayantagro.com) and websites of the stock exchanges where the equity share of the Company are listed, i.e. National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively, and on the website of Link Intime India Private Limited ("Link Intime") at <https://instavote.linkintime.co.in>.

Members who have not registered/updated their email addresses are requested to do so. Additionally, members who have not updated their e-mail address, PAN, contact details, bank account details, and specimen signature are requested to update the same: (i) In case of shares held in dematerialized mode, as per the process advised by the concerned Depository Participant; and (ii) In case of shares held in physical mode, by submitting a duly filled and signed Form IIR-1, IIR-2, IIR-3, or SH-13, as applicable, along with the requisite documents to Link Intime India Pvt. Ltd., C 101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, or by emailing it to [mt.helpdesk@linkintime.co.in](mailto:mt.helpdesk@linkintime.co.in).

The Company has engaged the services of Link Intime for facilitating e-voting to enable the Members to cast their votes electronically. E-voting will commence from 9:00 a.m. (IST) on Monday, August 5, 2024 and ends at 5:00 p.m. (IST) on Tuesday, September 3, 2024. At the end of the e-voting period, the facility shall forthwith be blocked, and e-voting shall not be allowed beyond the said date and time. Only those Members whose names were recorded in the Register of Members of the Company as on the cut-off date are entitled to cast their votes on the Resolution. Once the vote is cast, the member shall not be allowed to change it subsequently or cast the vote again. The instructions for process of e-voting, including the manner in which the members who are holding shares in physical form or who have not registered their email addresses with the company, are provided in the Postal Ballot Notice.

Mr. Dhruvil M. Shah of M/s. Dhruvil M. Shah & Co. LLP, Practicing Company Secretary has been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

In case shareholders have any queries regarding e-voting may contact: National Securities Depository Limited (NSDL) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call at no.: 022 - 48867000 and 022 - 24997000 (in case shareholders are holding securities in demat mode with NSDL) or Central Depository Services (India) Limited (CDSL) at [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or contact at 1800225533 (in case shareholders are holding securities in demat mode with CDSL) or Link Intime to Mr. Rajiv Ranjan at [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact on: - Tel: 022 - 49186000 (in case shareholders are holding securities in physical mode / institutional shareholders).

The Scrutinizer will submit his report to the Chairman or in his absence to the Managing Director or to the Whole-time Directors or to the Company Secretary of the Company after completion of the scrutiny of the e - voting, within 2 (two) working days from conclusion of the e-voting period. The results of the Postal Ballot along with the Scrutinizer's Report will also be displayed on the website of the Company at [www.jayantagro.com](http://www.jayantagro.com), on the website of RTA at <https://instavote.linkintime.co.in> and shall also be displayed at the Registered Office of the Company while simultaneously being communicated to National Stock Exchange of India Limited and BSE Limited where the equity shares of the Company are listed.

**By Order of the Board of Directors**  
**For Jayant Agro-Organics Limited**  
**Dinesh Kapadia**  
Company Secretary

**Place: Mumbai**  
**Date: August 2, 2024**

**EXPLORE INNOVATE INVEST**

**NOTICE OF 33<sup>rd</sup> ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE**

Notice is hereby given that the 33<sup>rd</sup> Annual General Meeting ("AGM") of the Company is scheduled to be held on Friday, August 30, 2024 at 3.00 P.M. (IST) through electronic mode (Video Conference ("VC") or Other Audio-Visual Means ("OAVM")) to transact the business as set out in the notice convening the AGM ("Notice"). The AGM is held through electronic mode in accordance with the circulars issued from time to time by Ministry of Corporate Affairs ("MCA Circulars").

In compliance with the MCA Circulars, circulars issued by the Securities and Exchange Board of India ("SEBI"), the relevant provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Notice for convening the AGM along with the Annual Report for FY 2023-24 ("Annual Report") have been sent only through electronic mode on August 02, 2024 to the Members whose e-mail addresses are registered with the Depository Participants ("DPs") / Company / Registrar and Transfer Agent viz. Purva Sharegistry (India) Private Limited ("RTA"). A Member can request for a physical copy of the Annual Report by sending an e-mail to the Company at [secretarial@astramwp.com](mailto:secretarial@astramwp.com) / [support@purvashare.com](mailto:support@purvashare.com).

The Annual Report is also available on the website of the Company at [www.astramwp.com](http://www.astramwp.com), the website of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. Additionally, the Annual Report is also available on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). All the documents referred in the Notice are available for inspection electronically from the date of dispatch of the Notice till Friday, August 30, 2024. Members seeking to inspect such documents are requested to write to the Company at [secretarial@astramwp.com](mailto:secretarial@astramwp.com).

Members can join the AGM through VC / OAVM, 15 minutes before the scheduled time of commencement of AGM and during the AGM through the facility provided by CDSL at [www.evotingindia.com](http://www.evotingindia.com) by using the login credentials and selecting the Electronic Voting Sequence Number ("EVSN") for the Company's AGM. The procedure for joining the AGM through VC / OAVM is mentioned in the Notice.

The attendance of the Members participating in the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

**Instructions for remote e-voting and e-voting during the AGM:**

In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings and Regulation 44 of the SEBI Listing Regulations, the facility for remote e-voting in respect of the business to be transacted at the AGM is being provided by the Company through CDSL. Necessary arrangements have been made by the Company with CDSL to facilitate remote e-voting. All the Members are hereby informed that:

A person whose name is recorded in the Register of Members/ Beneficial Owners list maintained by the depositories as on the cut-off date i.e. Friday, August 23, 2024 only shall be entitled to avail the facility of remote e-voting or e-voting during the AGM.

**The remote e-voting will be available during the following period:**

Commencement of remote e-voting	From 09.30 a.m. (IST) on Monday, August 26, 2024.
End of remote e-voting	Till 05.00 p.m. (IST) on Thursday, August 29, 2024

- The remote e-voting will be disabled after 5.00 p.m. on Thursday, August 29, 2024 and the same will be enabled only during the AGM.
- Members who have cast their vote by remote e-voting prior to the AGM may attend / participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.
- Members, who are present at the AGM through VC / OAVM and have not casted their vote on the resolutions through remote e-voting shall be eligible to vote through e-voting during the AGM.
- The manner in which persons who have acquired shares of the Company and became Members of the Company after the dispatch of Notice may obtain the necessary login ID and password, as mentioned in the Notice.
- For the limited purpose of receiving the Annual Report through electronic mode, in case the e-mail address is not registered with the DPs / Company / RTA, Members may register the e-mail IDs by sending e-mail to the Company at [secretarial@astramwp.com](mailto:secretarial@astramwp.com). Members who have not yet registered their e-mail addresses are requested to register the same with their DPs in case the shares are held by them in dematerialized form and with the Company / RTA in case the shares are held by them in physical form.
- The detailed procedure and instructions for casting votes through remote e-voting or e-voting during the AGM for all Members (including the Members holding shares in physical form / whose e-mail addresses are not registered with the DPs / Company / RTA) are stated in the Notice.
- Members who need any technical assistance for e-voting before or during the AGM, can contact:  
**Mr. Rakesh Dalvi, Senior Manager**  
Central Depository Services (India) Limited,  
[e-mail:helpdesk.evoting@cdsindia.com](mailto:e-mail:helpdesk.evoting@cdsindia.com),  
Contact details: 1800 22 5533

**For Astra Microwave Products Limited**  
54/-  
S. Gurnurtha Reddy  
Managing Director  
DIN No: 00003828

**Place : Hyderabad**  
**Date : August 02, 2024**



# Brand battles at the Games

Unauthorised use of pictures and videos of athletes kicks up a storm

ANUSHKA BHARDWAJ  
New Delhi, 2 August

With the Indian contingent facing shocking exits and unexpected triumphs at the 2024 Paris Olympics, the branding landscape is becoming fiercely competitive.

The unauthorised use of images and videos of athletes, particularly double medal-winner Manu Bhaker, has reignited the 'moment marketing' debate. More so with brands reportedly lining up to partner with the new shooting stars such as Bhaker, Sarabjot Singh and Swapnil Kusale.

IOS Sports & Entertainment, the agency managing multiple Paris Olympic athletes, including Bhaker, has claimed that the shooter is being pursued by 40-odd brands, with some offering upwards of ₹1 crore as endorsement fee.

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"Brands should be aware that they are encroaching on someone's personal identity in an unauthorised manner, even if their stated intention is to congratulate the athletes," he says.

Karan Yadav, chief commercial officer of JSW Sports, adds that this practice is unfair not only to the athletes but also to the brands that have officially come on board.

"In the absence of a framework, agencies like ours must take the initiative to educate both athletes and brands... Our goal is to ensure that all promotional activities are fair and beneficial for both the athletes and their official sponsors," Tomar says.

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MEDALS TALLY				
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44 INDIA	0	0	3	3

## INDIA'S HOCKEY TEAM SIZZLES, ARCHERS FIZZLE OUT

India's men's hockey team beat Australia at the Olympic Games for the first time since 1972, defeating them 3-2 to finish second in Pool B, at the Paris Games on Friday. Indian mixed team of Ankita Bhakat and Dhiraj Bommadevara came agonisingly close to ending India's 36-year wait for an Olympic medal in archery but fell short to finish fourth.

### INDIA EVENT CALENDAR

<b>Shooting (Skeet Men's Qualification; Day 1)</b> ■ Anant Jeet Singh 🕒 12:30	<b>Shooting (Women's 25m Pistol Finals)</b> ■ Manu Bhaker 🕒 13:00	<b>Sailing (Women's Dinghy)</b> ■ Nethra Kumanan 🕒 13:30
<b>Shooting (Skeet Women's Qualification; Day 1)</b> ■ Raiza Dhillon, Maheshwari Chauhan 🕒 12:30	<b>Archery (Women's Individual)</b> ■ Deepika Kumari and Bhajan Kaur 🕒 13:52	<b>Sailing (Women's Dinghy)</b> ■ Nethra Kumanan 🕒 17:55
	<b>Sailing (Men's Dinghy)</b> ■ Vishnu Saravanan 🕒 15:45	<b>Boxing (Men's 71kg; Q1/)</b> ■ Nishant Dev 🕒 00:18

to take on the fight.

Official sponsors enjoy exclusive rights to the athletes' content, which can later translate into endorsement deals. "They've invested in the athlete beforehand, so it's only natural and logical for them to want to reap the benefits," says Tomar.

Yadav adds that recognising the right ambassador early can help brands be part of the sportsperson's entire journey — from preparation to victory. While it can help the brand's image, it requires walking a

fine line — to be seen as supporting an athlete while also benefiting from it. "The conversation happens at a brand level and not a category or product level," he explains.

So, will the Olympics glory translate into endorsements for the athletes? BPCL thinks so. "Advertisers are drawn by emotions that the Olympics generate, which can foster strong connections with consumers," it says in a statement to *Business Standard*.

Sandeep Goyal, chairman, Rediffusion Brand Solutions, disagrees. "Apart from Neeraj Chopra, the track record of Olympic winners has been lukewarm. Most are forgotten after the Games, losing the attention of brands."



The day after Manu Bhaker (pictured) won India's first medal, several brands used her picture and posted congratulatory messages to cash in on the moment

## WEST ASIA TENSIONS

# A-I suspends flights to Israel till Aug 8

DEEPAK PATEL  
New Delhi, 2 August

Air India has suspended flights to Tel Aviv amid rising tensions between Israel and Iran following the killings of Hamas chief Ismail Haniyeh in Tehran and Hezbollah senior general Fuad Shukur in Beirut.

Air India is the only carrier operating services between India and Israel, operating 10 flights per week between Delhi and Tel Aviv.

In a post on X, the airline said, "In view of the ongoing situation in parts of the Middle East, we have suspended scheduled operation of our flights to and from Tel Aviv with immediate effect up to and including August 8, 2024."

"We are continuously mon-

itoring the situation and are extending support to our passengers with confirmed bookings for travel to and from Tel Aviv during this period, with a one-time waiver on rescheduling and cancellation charges. Safety of our guests and crew remains our foremost priority," it added.

The Israeli government has remained silent on Haniyeh's death, though Hamas has pointed the finger at Israel. Iranian authorities have promised retaliation.

The military branch of Hamas declared that the loss of Haniyeh, commonly regarded as the organisation's political chief, would escalate the conflict with Israel and have significant consequences.



## HC transfers probe into Delhi coaching centre deaths to CBI

The Delhi High Court on Friday transferred the probe into the drowning of three civil services aspirants at the basement of a coaching centre here from police to the CBI "to ensure the public has no doubt over the investigation".

Criticising the police for arresting an SUV driver and blaming him for the incident, the high court said, "Mercifully, you have not challenged the rainwater for entering into the basement." "You would have said how dare the water enter the basement. You could have fined the water also, the way you arrested the SUV driver for driving his car there," it said. PTI

## Kusale ka Swapna poori



# 2 Indian Group Captains selected for Indo-US Space Station mission

Group Captain Shubhanshu Shukla and Group Captain Prasanth Balakrishnan Nair have been selected for an upcoming Indo-US mission to the International Space Station (ISS), the Indian Space Research Organisation (ISRO) announced on Friday. This has been done on the recommendation of the NASA-identified service provider Axiom Space, sources in the ISRO told *PTI*. In an official release, the ISRO said its Human Space Flight Centre has entered into a space flight agreement with US' Axiom Space Inc, for its fourth mission to the ISS and a National Mission Assignment Board has 'recommended two 'gaganyaan' (space travellers) — Group Captain Shukla (prime) and Group Captain Nair (backup)". PTI



SHUBHANSHU SHUKLA



PRASANTH NAIR

**INDORE SAHAKARI DUGDH SANGH MARYADIT**  
Chandatalawali, Manglia, Indore-453771  
Ph. : 0731-2811162, E-Mail : agmpurids@gmail.com/  
sanchimsids@gmail.com

**E-TENDER NOTICE**

Online E-Tenders are invited through [www.mptenders.gov.in](http://www.mptenders.gov.in) for Supply of TTO Printer, the last date for submission of the Tender is on 09.08.2024. The detailed tender terms and conditions can be seen only at our Web. : [www.sanchidairy.com](http://www.sanchidairy.com). Any amendment made in this tender can be seen only on above referred website and not be published elsewhere. CEO, ISDS has full right to cancel the Tender at any stage without assigning any reason thereof.  
M.P. Madhyam/115714/2024 **CHIEF EXECUTIVE OFFICER**

**PUBLIC NOTICE**

THIS IS TO BRING INTO INFORMATION OF THE GENERAL PUBLIC THAT EMPLOYEE I.D. CARD NO. 2437305 OF SH. SHAHBAZ ALAM ISSUED BY ICICI BANK LIMITED HAS BEEN LOST/MISPLACED, IF THE SAID I.D. CARD IS FOUND BY ANYONE, ARE REQUESTED TO RETURN IT TO THE MANAGER, CARD, LOAN SERVICES MANAGEMENT GROUP, ICICI BANK LIMITED, Community centre SD Tower 1st floor, sector - II, Rohini, New Delhi - 110066 THEREFOR IT IS BEEN INFORMED TO ALL THE CONSUMERS OF ICICI BANK LIMITED THAT DO NOT MAKE PAYMENT TO THE PERSON WHO IS ILLEGAL HOLDER OF EMP ID. CARD NO. 2437305 FURTHER, PLEASE BE WARNED THAT ANY PAYMENT MADE TO THE SAID ID CARD HOLDER WILL BE ON THEIR OWN RISK AND RESPONSIBILITY AND ICICI BANK LIMITED DOES NOT HOLD THE LIABILITY OR RESPONSIBILITY FOR THE PAYMENT MADE.

DATE- 20-07-2024 FOR ICICI BANK LIMITED  
PLACE- DELHI SD/-

**Corrigendum**

E-Auction Notice dated 20.07.2024 published in this Newspaper for E-Auction dated 20.08.2024 of Borrower- M/s Swastik Coppers Pvt. Ltd. E-auction of property- Residential Plot No. 8-A at Sagar Colony, Faizal, Pali, admeasuring 2670.00 Sq. Ft. in the name of Mrs. Indra Jain, bounded as: East: Property of Shaan Jain, West: 10' Wide Road, North: Remaining Part of Plot No. 8, South: 12.00 Ft. Road. Withdrawn due to unavoidable reasons. Rest matter will be same and unchanged. Authorized Officer, Union Bank of India

**Form No. 3 [See Regulation-15 (1) (a)(i)(c)]**  
**DEBT RECOVERY TRIBUNAL**  
**CHANDIGARH (DRT 3)**  
Ground Floor SCO 33-34-35 Sector-17 A, Chandigarh-160017  
(Additional space allotted on 3rd & 4th Floor also)

Summons under sub-section(4) of section 18 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1983.  
Case No.: CA/0032017 Est. No.: 20767  
AXOS Bank VS. BUNDRASINGH & ORs.  
To, (i) Bijendra Singh H NO 8-187 Ground Floor Jindal House School Block Shakapur New Delhi-110092 Also AL UNIBLOBE TRAVEL PVT. LTD. 47 C DDA Shopping Center New Friends Colony New Delhi-110028

WHEREAS, CA/0032017 was listed before Hon'ble Presiding Officer/Registrar on 04/06/2024.

Whereas this Hon'ble Tribunal is pleased to issue summons/ notice on the said Application under section 18(4) of the Act, (CA) filed against you for recovery of debts of Rs. 2834056/- (application along with copies of documents etc. annexed). In accordance with sub-section (4) of section 18 of the Act, you the defendants are directed as under :- (i) to show cause within thirty days of the service of summons as to why relief prayed for should not be granted; (ii) to disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application; (iii) you are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties; (iv) you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal; (v) you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets. You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before Registrar on 18/08/2024, at 10.30 A.M. failing which the application shall be heard and decided in your absence. Given under my hand and the seal of this Tribunal on this date: 06/08/2024.

Signature of the Officer  
Authorized to issue summons

**MAX HEALTHCARE INSTITUTE LIMITED**  
CIN : L72200MH2001PLC322854  
REGISTERED OFFICE : 401, 4<sup>th</sup> Floor, Man Excellenza, S. V. Road, Vile Parle (West), Mumbai 400056, Maharashtra Tel:- +91- 22 2610 0461/62  
E-mail:- [investors@maxhealthcare.com](mailto:investors@maxhealthcare.com) Website:- [www.maxhealthcare.in](http://www.maxhealthcare.in)

**EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**  
(₹ In Lakhs)

S. No.	Particulars	CONSOLIDATED			
		Quarter ended		Year ended	
		Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,54,295	1,42,290	1,28,499	5,40,602
2	Profit before tax for the period/year	32,131	33,573	30,349	1,36,532
3	Profit after tax for the period/year	23,627	25,154	24,008	1,05,764
4	Total comprehensive income for the period/year, net of tax	23,452	25,069	23,951	1,05,119
5	Paid-up equity share capital (Face value of ₹ 10 per share)	97,191	97,191	97,142	97,191
6	Other equity				7,43,623
7	Earning per share (or ₹ 10 each)	Not annualised	Not annualised	Not annualised	Annualised
	Basic- In Rupees	2.43	2.59	2.47	10.89
	Diluted- In Rupees	2.42	2.58	2.46	10.84

I. The key Standalone Financial Information of the Company is as under:- (₹ In Lakhs)

S. No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Audited
a	Revenue from operations	62,139	61,011	54,363	2,34,136
b	Profit before tax for the period/year	20,316	29,062	16,098	86,496
c	Profit after tax for the period/year	15,414	24,177	12,606	68,726
d	Total comprehensive income for the period/year, net of tax	15,321	24,182	12,601	68,523

II. The above is an extract of the detailed format of financial results for quarter ended June 30, 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results (Consolidated & Standalone) for the quarter ended June 30, 2024, are available on the Company's website i.e. [www.maxhealthcare.in](http://www.maxhealthcare.in) and also on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com))

III. The above financial results (Standalone & Consolidated) for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 1, 2024. The Statutory auditors, Deloitte Haskins & Sells have issued an unmodified report on the above results.

IV. The Company entered into an exclusive long-term services agreement with Muthoot Hospitals Private Limited, for the operations and management of an under construction ~300+ beds hospital at Sector- 10, Dwarka, New Delhi ('Max Dwarka') in January 2022. Max Dwarka has been handed over to the Company for its operations and management on June 26, 2024. The operation of Max Dwarka is being accounted for as 'Silo' in terms of Ind AS 110, Consolidated Financial Statements and consolidated as a deemed separate entity.

Max Healthcare Institute Limited  
Sd/-  
Abhay Sol  
Chairman & Managing Director  
DIN: 00203597

Place : New Delhi  
Date : August 1, 2024

**HINDUSTAN ZINC LIMITED**  
Regd Office : Yashad Bhawan, UDANPUR-313 004  
PBX No. 0294-6604000, CIN-L27204RJ1966PLCQ01208, [www.hzindia.com](http://www.hzindia.com)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024**  
(₹ in Crore, except as stated)

PARTICULARS	Quarter ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1 Total Income from operations	8,398	7,822	7,564	30,006
2 Net Profit for the period (before Tax, Exceptional and / or Extraordinary Items)	3,114	2,723	2,610	10,307
3 Net Profit for the period before Tax (after Exceptional and / or Extraordinary Items)	3,114	2,723	2,610	10,307
4 Net Profit for the period after tax (after Exceptional and / or Extraordinary Items)	2,345	2,038	1,964	7,759
5 Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,327	2,053	1,993	7,756
6 Paid up Equity Share Capital	845	845	845	845
7 Reserves	12,450	14,350	14,080	14,350
8 Net Worth	13,295	15,195	14,925	15,195
9 Paid up Debt Capital/ Outstanding Debt	11,178	8,456	9,330	8,456
10 Debt Equity Ratio	0.84	0.56	0.63	0.56
Earnings Per Share in ₹ (of ₹ 2 each) for continuing and discontinued operations				
11 Basic :	5.55	4.82	4.65	18.36
Diluted:	5.55	4.82	4.65	18.36
12 Debt Service Coverage Ratio (No. of times)	17.54	16.89	16.02	4.57
13 Interest Service Coverage Ratio (No. of times)	17.54	16.89	16.02	15.50

NOTES :  
The above consolidated results of Hindustan Zinc Limited ("the Company") and its subsidiaries ("the Group") for the quarter ended June 30, 2024 have been reviewed by Audit & Risk Management Committee and approved by the Board of Directors in its meeting held on August 02, 2024 and have been subjected to limited review by the statutory auditors of the Company.

2) Key Standalone Financial Information:

PARTICULARS	Quarter ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
Total Income from operations	8,407	7,830	7,569	30,037
Net Profit for the period (before Tax, Exceptional and / or Extraordinary Items)	3,129	2,736	2,616	10,343
Net Profit for the period before Tax (after Exceptional and / or Extraordinary Items)	3,129	2,736	2,616	10,343
Net Profit for the period after tax (after Exceptional and / or Extraordinary Items)	2,358	2,042	1,970	7,787

The above is an extract of the detailed format of the unaudited standalone and consolidated Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results is available on the Exchange websites [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hzindia.com](http://www.hzindia.com).

4) Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

PARTICULARS	Quarter ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
(i) Operating margin (%)	38%	36%	35%	35%
(ii) Net Profit margin (%)	29%	27%	27%	27%
(iii) Bad debts to Account receivable ratio (%) (not annualized)	-	-	-	-
(iv) Debtor Turnover ratio (in times) (not annualized)	34.67	33.26	21.45	108.16
(v) Inventory Turnover ratio (in times) (not annualized)	2.08	2.04	2.07	8.05
(vi) Current Ratio (in times)	1.24	1.55	1.08	1.55
(vii) Current Liability Ratio (in times)	0.50	0.44	0.62	0.44
(viii) Total Debts to Total Assets (in times)	0.31	0.25	0.27	0.25
(ix) Long Term Debt to Working Capital (in times)	2.82	1.55	3.65	1.55

5) The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and nine months unaudited published figures up to December 31, 2023.

By Order of the Board  
Arun Mera  
CEO & Whole-time Director

Date: August 02, 2024  
Place: Udaipur







