Hindustan Zinc becomes India's largest integrated silver manufacturer

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The company's Pantnagar Metal Plant is accredited under the LBMA's Responsible Silver Guidance framework, reflecting adherence to international sourcing and production standards.

<u>Hindustan Zinc Limited</u> has been recognised as India's largest integrated silver manufacturer for 2024 at the 3rd India Silver Conference 2025, held in Udaipur, Rajasthan. The company, part of the Vedanta Group, is among the top five silver producers globally.

The award reflects Hindustan Zinc's increased output and role in meeting rising global demand for silver, a metal used across sectors including <u>solar energy</u>, <u>electronics</u>, electric mobility and healthcare. At the conference, the company showcased 99.99 per cent purity 30

kg and 1 kg silver bars certified by the <u>London Bullion Market Association</u> (LBMA), along with galena ore sourced from its Sindesar Khurd Mine in Rajasthan. The mine is one of the top five silver-producing mines in the world.

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Arun Misra, CEO of Hindustan Zinc, who said, "At Hindustan Zinc, we take immense pride in being a global frontrunner in silver production. Our strategic positioning allows us to cater to the rising demand for this versatile metal. With silver prices touching historic heights, the metal has emerged as a pivotal enabler in the clean energy transition. Our silver, refined at our Pantnagar facility in Uttarakhand, is produced using 100% renewable energy, reinforcing our commitment to sustainable and responsible production."

Growth since disinvestment

Following the Indian government's disinvestment in 2002 and the company's acquisition by Vedanta, Hindustan Zinc has increased its silver production 20-fold. Before the acquisition, India primarily relied on silver imports and Hindustan Zinc had minimal output. Today, the company exports to over 40 countries and holds a 77 per cent share of India's primary zinc market.

Hindustan Zinc has also launched EcoZen, a zinc brand produced using renewable energy, and has been named the World's Most Sustainable Metals and Mining Company by S&P Global's 2024 Corporate Sustainability Assessment. The company aims to achieve net zero emissions by 2050 or earlier.

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