



# ZING NEWS

MONTHLY HOUSE JOURNAL OF HINDUSTAN ZINC

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**ISSUE FOCUS** 

COVER STORY: 02 Winspire - She is the Inspiration **FOCUS STORY: 03** 

Celebrating Major Milestones of FY24 during Special Hybrid SAMPARK Session

## CEO'S MESSAGE



#### Dear Colleagues,

At Hindustan Zinc, our journey towards sustainable outcomes is marked by many intermediate milestones. The milestones that we, at Hindustan Zinc, cross year-on-year help us to move towards achieving our goal of producing 1.2 million tonne metal at \$1000 cost powered by 800 MT of silver. These goals also bring out our deep-rooted strengths that enable us to deliver on our goals. This is also the right time for all of us to jointly engage in critical self-reflection and introspection to understand our areas of improvement.

We started FY24 on the back of our historically high annual operational performance, supported by LME prices of zinc around 3000\$/T. However, we were soon confronted by another hurdle in the form of a cyclic commodity situation where global fear of an industrial slowdown brought zinc and lead LME prices to an uncertain point. Along with that, we also saw the COP balancing to 1290\$/T, and our stores and admin expenditure witnessed an increase of 13% and 10%, respectively. We also started the year in the backdrop of high fatalities in the previous year.

Faced with stresses, we once again moved deftly and intently towards the implementation of our plans through prompt and impactful initiatives of capital allocation for debottlenecking as well as growth.

However, with the help from all of you and the dedication of everyone among us, we drastically reduced our COP and claimed the spot among the first decile of the global zinc mining cost curve, preserving our cost leadership globally. We ended our financial year with the COP at 1120 \$/T and have significantly reduced the cost from the levels where he had started the financial year. Uncertain LME has a compounded effect, and it is time, as we stand at the beginning of a new financial year, to take fresh resolution to continue our relentless effort in cutting the cost of production, produce metal in record numbers in every quarter of this year, and make another milestone year for Hindustan Zinc.

We must be more agile in implementing all our growth projects and debottlenecking projects, so the growth of our company continues upwards. We must fully leverage today's advanced digital technology in this growth journey.

The past financial year has seen an unwavering commitment from all of us to ensure no fatalities in all our operations. However, I must caution everyone that, in matters of safety, there is no room for complacency despite our achievements. We should remain determined on our path of ZERO HARM and set our sights on the goal of lowest possible incidents and a significant reduction in LTIFR. Safety should be the cornerstone of our work culture, where we always prioritize safety above everything and implement robust controls.

Our commitment to ESG made the entire nation proud on a global stage by ranking first in the S&P Global Corporate Sustainability Assessment, a significant accomplishment. It is the result of our determined work in the past financial year, which saw the commissioning of EVs in underground mines, ZLDs, the deployment of LNG and EVs for material movement, and fast progress in renewable power projects, all contributing to this recognition. Now is the time to take it one step further and create a value chain that imbibes sustainability in every aspect of operations and goes beyond our Sustainable Development Goals.

Our efforts in maintaining a healthy work atmosphere and ensuring a culture of inclusivity and transparency in management have been recognised by many accolades. These people-centric awards we received during the year endorse the success of our efforts while motivating us to expand the ambit of our HR vision and programmes. It also propels us towards our goal of achieving 30% diversity in an inclusive and diverse workforce. During the year, we made the entire nation proud by forming India's first all-

women mine rescue team, which went on to win the Champion's Trophy in the All-India Mine Rescue

Our engagement with society in our vicinity continued with the successful implementation of several projects, such as the launch of Daichi Brand by our Sakhi Sisters, the formation of FPOs at various locations, and the engagement of marketing companies for our microenterprises. During the year, we started building India's second-largest cricket stadium in Jaipur, named after our respected chairman, Mr. Anil Agarwal. Our Zinc Football Academy received AIFF's highest accreditation of 3-Star Elite and has been acknowledged as one of the top football academies in the country.

This is also the time for us to express our gratitude to our Chairman, Vice Chairman, and Chairperson of our board for continuously guiding us and motivating us to excel in every aspect of our business. We are thankful to our federation, business partners, and numerous stakeholders for steadfastly supporting us every step of our journey.

As we accelerate towards a better and brighter tomorrow, we look back at the journey of the past year as an inspiring narrative that has augmented our confidence in our ability to aim higher and achieve bigger goals. Our strong conviction in our potential to create and deliver long-lasting value for all our stakeholders, including the communities around us, will lead us to accomplishing even bigger goals and more remarkable celebrations.

**Best Wishes** 

Arun Misra

CEO, Hindustan Zinc

Click the icon to engage with our CEO on Twitter:



## **COVER STORY**



#### WINSPIRE - SHE IS THE INSPIRATION



This International Women's Day, Hindustan Zinc hosted over 150 Vedanta's women in leadership positions, who came together and discussed a variety of topics ranging from inclusion to leadership.

Led by our Chairperson Ms Priya Agarwal Hebbar, and graced by Mr. Arun Misra, CEO, Hindustan Zinc and Ms. Ritu Jhingon, Director, Group Communication & CEO, Nandghar - Winspire celebrated the grit, grace and determination of all the women driving Vedanta's growth.







Our brand film 'Women of Valor' highlighted how Vedanta is committed to break stereotypes and ensuring every person is provided equal opportunities. Our first all-women mine rescue team is testament to our focus on gender equity. Let us celebrate our women of strength today and everyday.





## **FOCUS STORY**



# CELEBRATING MAJOR MILESTONES OF FY24 DURING SPECIAL HYBRID SAMPARK SESSION



Beginning our new financial year with zest, our employee engagement platform 'Sampark' resonated with energy as our senior leadership and emerging talents shared insights, reflections and aspirations for the journey ahead. During the packed session, Chairperson – Priya Agarwal Hebbar, CEO – Arun Misra, and other senior leaders of Zinc Parivar reflected on the past year's achievements. With a dynamic and inclusive Zinc Parivar, we are all set to achieve new milestones, setting unprecedented benchmarks as we navigate the path ahead.

















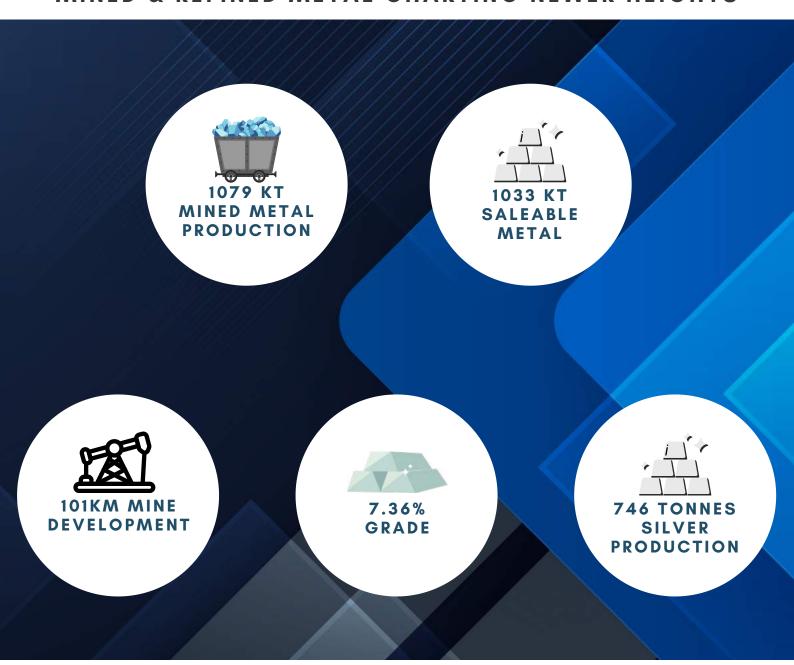




## **BUSINESS**



# SILVER SHINES AT RECORD HIGH ALONG WITH MINED & REFINED METAL CHARTING NEWER HEIGHTS



83%

PRIMARY MARKET SHARE IN MARCH FY24

The journey from exploration, mining, milling, and smelting to innovation and technology driving the movement of finished goods, sales, and ultimately customer satisfaction has made FY24 an exceptional achievement for our unified team, driven by a singular vision.



#### VEDANTA LAUNCHES DESH KI ZAROORATON KE LIYE

From galvanising dreams to enriching lives, there's Zinc in every story. Excited to unveil our new Brand Campaign – Desh Ki Zarooraton Ke Liye. From the tiniest of needs to our greatest aspirations, the driving force of our transportation, and the powerhouse of innovation and progress – Zinc hai #DeshKiZarooratonKeLiye! Click here to watch the video – <u>youtube.com/watch?v=1YNkMhfbuCo</u>



## ETHICS & INTEGRITY AWARENESS SESSION AT HINDUSTAN ZINC

Zawar Group of Mines and Zinc Smelter Debari hosted an awareness session focusing on the Importance of Ethics and Integrity in the workplace. session delved The insightful case studies. emphasizing key takeaways regarding ethics and integrity. The session witnessed over 250 employees, reflecting our commitment to fostering a culture of ethical conduct within the organization.



## COMMUNITY



#### ZINC CITY CELEBRATES THE SPIRIT OF WOMANHOOD AT SAKHI UTSAV 2024

We orchestrated spectacular Sakhi Utsav celebrations across all our operational units resonating with the vibrant theme of #InspireInclusion. Our Sakhi didis participated in exhilarating activities like Tug of War, Matka Race, and other cultural performances. The celebrations not only highlighted the vibrancy and talent of our Sakhis but also served as a poignant platform for social advocacy, echoing a resounding voice on gender equality under the Uthori segment.





#### TRANSFORMING FOR GOOD



# HINDUSTAN ZINC SPARKING SOCIETAL CHANGE, ONE VOICE AT A TIME THROUGH UTHORI CAMPAIGN



As part of our flagship initiative, Sakhi, we ignited change with the Uthori Campaign. The campaign reached out to more than 90,000 individuals across operational areas like Agucha, Chanderiya, Dariba, Debari, Kayad, Pantnagar, and Zawar. Through village drives, group discussions, rallies, and school sessions, we addressed pressing societal issues including Domestic Violence, Child Marriage, Female Foeticide, Unequal Education Opportunities, and Child Sexual Abuse. This initiative reaffirms our commitment to fostering positive change at the grassroots level. A pivotal aspect of this initiative has been the introduction of 'Gender Sakhis', a dedicated cadre of women empowering their communities through education and awareness.

#### ZINC PARIVAR CELEBRATES WORLD POETRY DAY

On World Poetry Day, we invited our Zinc Parivar to share their verses, and joyfully discovered over 40 entries from poets within our organization. Let's continue to nurture our passions and embellish the world with the wisdom of words.





# HINDUSTAN ZINC REVOLUTIONIZES ROAD CLEANING WITH FIRST-OF-ITS-KIND ENGINEERING SOLUTION

In a collaborative effort between Hindustan Zinc and Vaaman Engineers, a groundbreaking smart engineering solution has been introduced in our road cleaning vehicle. This innovative modification involves integrating a nozzle-based system capable of rotating 180 degrees at the vehicle's front, aimed at enhancing road cleaning efficiency.



#### SAFE & SUSTAINABLE



#### RAMPURA AGUCHA MINE FLAGS OFF 1st LNG-POWERED VEHICLE





Rampura Agucha Mine flagged of the 1st LNG-Powered Vehicle for Inter-Unit Concentrate Transfer. This marks as a significant towards step Green Logistics and testament to our commitment towards #TransformingForGood.

# CYBER SECURITY & DATA PRIVACY AWARENESS SESSION AT CHANDERIYA SMELTING COMPLEX

Over 300 employees, business partners, trainees of Zinc Kaushal program and family members of employees, both virtually and in person, attended comprehensive sessions addressing crucial topics in information security. Discussions ranged from the impact of data breaches to password guidelines and mobile device security. Separate sessions were tailored for CSR skill development center students and family members of employees, ensuring targeted insights for diverse groups.



#### HINDUSTAN ZINC CELEBRATES WORLD WATER DAY

On the occasion of World Water Day, Zinc Smelter Debari embarked on a week-long celebration around the theme of Leveraging Water for Peace. The event kicked off with an exciting array of activities aimed at promoting awareness of water conservation and sustainable practices. Throughout the week, employees and stakeholders enthusiastically participated in diverse events, including water-related incident reporting, drawing competitions, photography contests, storytelling sessions, brainstorming for innovative ideas, and an intriguing quiz.





# HINDUSTAN ZINC EMBRACES THE COLORFUL SPIRIT OF HOLI ACROSS UNITS























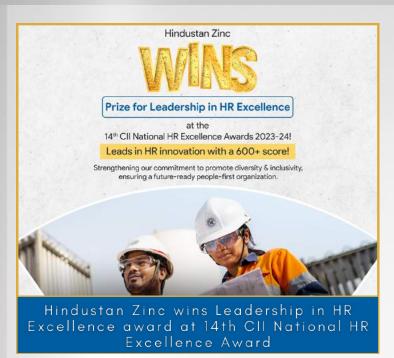






#### **AWARDS & RECOGNITION**











the Apex India Occupational Health & Safety Awards 2023

Hindustan Zinc's Chief HSE & Sustainability Officer Pradeep Singh awarded Best Sustainability Assessor

Hindustan Zinc wins Leadership in HR Excellence award at 14th CII National HR Excellence Award





Sandeep Modi identified in the prestigious list of India's top 40 CFOs

Hindustan Zinc Bags 24 Awards at the 34th Mines Environment & Mineral Conservation Week

#### MEDIA HIGHLIGHTS





<u>BW Business World</u>



#### How Hindustan Zinc mines a path for women in leadership



#### HR KATHA

मोहन वीणा और सात्विक वीणा पर ऐसे विखरे सुरों के मोती कि श्रोता हुए मालामाल

हिन्दुस्तान जिंक के सहयोग से पंडित चतुरताल स्मृति शास्त्रीय संगीत



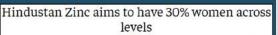
Udaipur Times



<u>Udaipur Kiran</u>









#### Economic Times



#### हिंद जिंक के सखी उत्सव में विभिन्न स्पर्द्धाओं का आयोजन

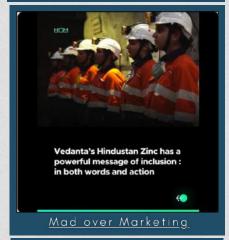
Hindustan Zinc clinches 'Leadership in HR















## EDITOR'S DESK



Namaste Zinc Parivar,

As we stand on the cusp of the new financial year, let's pause to reflect on the milestones of the past year and prepare for the challenges and triumphs ahead. Throughout the year, we encountered a multitude of challenges and opportunities, each shaping our collective growth and success. I congratulate each of you for achieving a record-breaking, fatality-free year.

We set new records by surpassing the 1 million tonne mark for the 3rd consecutive time in MIC and the 2nd time for metal production. With an increasing focus on renewable energy, it is great to note that we have also achieved the highest annual production for Silver with 746MT. This is a true testament to the sheer hard work displayed by all of us, and now it is time to realign our focus to surpass our previous achievements & reach unprecedented levels in the coming year.

The month of March has been equally eventful for us, with the success of Women of Valor campaign, we also hosted 'Winspire – She is the inspiration' that celebrated over 150 women in leadership across all Vedanta units. Additionally, as FY24 came to a close, our employee engagement platform Sampark was conducted in a hybrid mode, drawing a full house to witness our leadership talk about the accomplishments of the past year and the achievements of Zinc Parivar.

We have also given our in-house monthly journal, Zinc News, a slight makeover. I hope you enjoy the new look.

As always, stay tuned for more interesting stories in the next edition of Zinc News.

Happy Reading!

**Best Wishes** 

Maitreyee Sankhla Head – Corporate Communications Hindustan Zinc

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