

Vedanta-subsiary Hindustan Zinc shares surge after Silver prices hit record high



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[HomeMarket News](https://www.cnbctv18.com/market/hindustan-zinc-share-price-vedanta-subsiary-silver-prices-record-high-india-world-vedanta-stake-19662195.htm) Vedanta-subsiary Hindustan Zinc shares surge after Silver prices hit record high

Shares of Hindustan Zinc Ltd., a subsidiary of Anil Agarwal-owned mining conglomerate Vedanta Ltd. gained as much as 5% on Monday, September 1, and are among the top gainers on the Nifty 500 index.

With this, the stock has snapped a three-day losing streak.

Silver prices are on a tear both domestically, as well as in the global markets, having gained over 35% in the last year, and over 5% in the last one month. The US department of the Interior, through the US Geological Survey, has proposed that Silver should be added to the Critical Minerals list for the US.

Global Silver prices are at \$40 mark, having gained in four out of the last six trading sessions. Silver prices on the MCX in India have also risen to record high levels.

Hindustan Zinc is the only listed way to play silver in India as its among the Top five global silver producers. Hindustan Zinc's silver production slumped in FY25 but they have guided for a recovery on volumes to 700 tonnes in FY26.

In an interaction with CNBC-TV18 on July 20, the management of Hindustan Zinc said that they expect Silver prices to rise to \$41 - \$42 an ounce, by 2026. It also added that plans for value unlocking could be considered in 2026.

Shares of Hindustan Zinc have also surged on strong volumes. As many as 40 lakh shares have already changed hands, compared to the 20-day average of 6 lakh shares. With this, the stock has also broken above its 50-Day Moving Average, which is placed at ₹433.

Hindustan Zinc's promoter Vedanta now has a 61.84% stake in the company at the end of the June quarter. The government also holds close to 28% stake in the company, making Hindustan Zinc one of those stocks that have less free float in the market.

Shares of Hindustan Zinc are trading 3.9% higher on Monday at ₹435.8. With this move, the stock has nearly turned positive on a year-to-date basis.

(With Inputs From Nigel D'Souza.)