

VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION

Balance Sheet as at March 31, 2025

CIN:U92412RJ2021NPL078767

		(₹ in Lakhs)	
Particulars	Notes	As at March 31, 2025	As at March 31, 2024
ASSETS			
Current assets			
a) Financial assets			
i) Receivables	4	143.87	-
ii) Cash and cash equivalents	5	4.95	3.24
Total Current assets		148.82	3.24
TOTAL ASSETS		148.82	3.24
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	6	1.00	1.00
b) Other equity	7	(0.51)	(110.11)
Total Equity		0.49	(109.11)
Liabilities			
Current liabilities			
a) Financial liabilities			
i) Payables	8		
a) Total outstanding dues of Micro Enterprises and Small Enterprises		142.73	108.54
b) Total outstanding dues to creditors other than Micro Enterprises and Small Enterprises		1.00	0.00
ii) Other financial liabilities	9	0.07	0.08
b) Other current liabilities	10	4.53	3.73
Total Current liabilities		148.33	112.35
TOTAL EQUITY AND LIABILITIES		148.82	3.24

The accompanying notes form an integral part of the financial statements.

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As per our report on even date

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 103523W/W100048

Kunj B. Agrawal

Partner

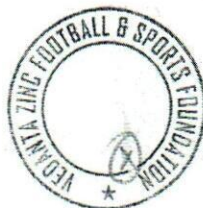
Membership No.: 095829

Place: New Delhi

Date: April 18, 2025



**For and on behalf of the Board of Directors
of Vedanta Zinc Football Sports Foundation**



[Signature]

Arun Misra

Director

DIN: 01835605

Place: Udaipur

Date: April 18, 2025

VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Statement of Income and Expenditure for the year ended March 31, 2025
CIN:U92412RJ2021NPL078767

(₹ in Lakhs, except as stated)

Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
Donations received	11	1,062.19	826.05
Other operating income	11	10.08	0.80
Total Income		1,072.27	826.85
Expenses:			
Sports development programme expenses	12	958.82	788.89
Other expenses	13	3.85	3.41
Total expenses		962.67	792.30
Surplus before tax		109.60	34.55
Tax expense :	1(B)		
Current tax		-	-
Deferred tax		-	-
Total tax expenses		-	-
Surplus for the Year		109.60	34.55
Total comprehensive income for the year		109.60	34.55
Earnings per share (nominal value of shares ₹ 100)	14		
-Basic (₹)		10,960	3,455
-Diluted (₹)		10,960	3,455

The accompanying notes form an integral part of the financial statements. 3

As per our report on even date

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 103523W/W100048

Kunj B. Agrawal
Partner
Membership No.: 095829

Place: New Delhi
Date: April 18, 2025



**For and on behalf of the Board of Directors
of Vedanta Zinc Football Sports Foundation**



Arun Misra
Director
DIN: 01835605

Place: Udaipur
Date: April 18, 2025

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VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Statement of Cash Flows for the year ended March 31, 2025
CIN:U92412RJ2021NPL078767

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Surplus for the Year	109.60	34.55
Adjustments to reconcile the Surplus to net cash provided by operating activities	-	-
Operating Surplus before working capital changes	109.60	34.55
Changes in assets and liabilities		
Increase/(Decrease) in Payables	35.19	(33.90)
Increase/(Decrease) in Other current liabilities	0.80	(1.82)
(Increase) in Receivables	(143.87)	-
Cash flows (used in)/from operations	1.72	(1.17)
Net cash flow (used in) /from operating activities	1.72	(1.17)
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Net cash flow (used in)/from investing activities	-	-
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Net cash flows from financing activities	-	-
Net increase in Cash and cash equivalents	1.72	(1.17)
Cash and cash equivalents at the beginning of the Year	3.24	4.41
Cash and cash equivalents at the end of the Year (refer note 5)	4.96	3.24

Note:-

1. The figures in brackets indicates outflows.
2. The above cash flow has been prepared under "Indirect method" as set out in Ind AS -7 Statement of Cash Flows.

The accompanying notes form an integral part of the financial statements.

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As per our report on even date

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 103523W/W100048

Kunj B. Agrawal

Partner

Membership No.: 095829

Place: New Delhi

Date: April 18, 2025



For and on behalf of the Board of Directors of Vedanta Zinc Football Sports Foundation



Arun Misra

Director

DIN: 01835605

Place: Udaipur

Date: April 18, 2025

VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Statement of Changes in Equity for the year ended March 31, 2025

a. Equity Share Capital

Equity shares of ₹ 100 each issued, subscribed and fully paid	Numbers of shares	(₹ in Lakhs)
As at March 31, 2023	1,000	1.00
Changes in equity share capital due to prior period errors	-	-
Changes in equity share capital during the current year	-	-
As at March 31, 2024	1,000	1.00
Changes in equity share capital due to prior period errors	-	-
Changes in equity share capital during the current year	-	-
As at March 31, 2025	1,000	1.00

b. Other equity

(₹ in Lakhs)

Particulars	Reserve and surplus	Total
	Retained earnings	
Balance as at March 31, 2023	(144.66)	(144.66)
Surplus for the year	34.55	34.55
Other comprehensive income for the year	-	-
Total comprehensive Income for the year	34.55	34.55
Balance as at March 31, 2024	(110.11)	(110.11)
Surplus for the year	109.60	109.60
Other comprehensive income for the year	-	-
Total comprehensive Income for the year	109.60	109.60
Balance as at March 31, 2025	(0.51)	(0.51)

The accompanying notes form an integral part of the financial statements.

As per our report on even date

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 103523W/W100048

Kunj B. Agrawal

Partner

Membership No.: 095829

Place: New Delhi

Date: April 18, 2025

**For and on behalf of the Board of Directors of
Vedanta Zinc Football Sports Foundation**



Arun Misra

Arun Misra

Director

DIN: 01835605

Place: Udaipur

Date: April 18, 2025

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VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financial statements for the year ended March 31, 2025

1. COMPANY OVERVIEW

(A) Vedanta Zinc football & sports foundation ("VZFSF" or "the Company") was incorporated on December 21, 2021 under section 8 of the Companies Act, 2013 and has its registered office at c/o Hindustan Zinc Limited, Yashad Bhawan, Udaipur (Rajasthan). The Company is a wholly owned subsidiary of Hindustan Zinc Limited ("Holding Company") and is engaged in Sports intervention at the broader level bringing excellence at grassroot level. It carries on strengthening India's football ecosystem by engaging the youth to ensure their physical, mental and economic well being; promoting infrastructure development, talent identification training through excellence models & participation in various competition at state, national and International levels.

(B) The company was incorporated under section 8 of the Companies Act, 2013 and was granted an order for registration u/s 12A and order for approval u/s 80G of the Income Tax Act, 1961 till Assessment year 2027-28. Thus, the income of the Company registered under section 12A (subject to section 11 and 12) is not chargeable to tax and accordingly no provision for tax has been made for the income received by the Company.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

a) Basis of preparation

The financial statements of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time) and presentation requirement of Division II of schedule III to the Companies Act 2013 (Ind AS compliant Schedule III), as applicable. The financial statements have been prepared on a going concern basis using historical cost convention and on accrual basis except for financial instruments which are measured at fair values (refer note 3(I)(f) below) and the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

Accounting policies have been consistently applied in all material aspects except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Also refer note 3(II)

The financial statements are prepared in Indian Rupees (₹), which is the Company's functional currency. All financial information presented in Indian Rupees (₹) has been rounded to the nearest Lakhs and "0" represents amount less than (₹) 1 Lakhs being rounding off norms adopted by the Company.

The financial statements were authorised for issue in accordance with a resolution of Board of Directors on April 18, 2025. The revision to these financial statements is permitted by the Board of Directors after obtaining necessary approvals or at the instance of regulatory authorities as per provisions of the Act.

3.(I) MATERIAL ACCOUNTING POLICIES

a) Current and non-current classification

The assets and liabilities are classified as current/ non-current based on the operating cycle, which has been identified as 12 months.

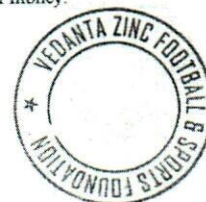
b) Revenue recognition

Donations/grants are recognised as income upon compliance with the significant condition, if any, and where it is reasonable to expect ultimate collection.

c) Contract Assets - Receivables

A receivable is recognised if an amount of consideration is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in section 3(I)(e) Financial instruments - Initial recognition and subsequent measurement.

The Company does not expect to have any contracts where the period between the transfer of promised services to the donor and payment by the donor exceeds one year. As a consequence, the Company does not adjust any of the donation receipts for time value of money.



VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financials statements for the year ended March 31, 2025

d) Interest Income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, with reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

e) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets – initial recognition and subsequent measurement

All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit and loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset. However, receivables that do not contain a significant financial component are measured at transaction price. For purposes of subsequent measurement, financial assets are classified in three categories:

- **Financial assets at amortized cost**

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

a) Business model test: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flow.

b) Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the Statement of income and expenditure. The losses arising from impairment are recognized in the Statement of income and expenditure.

This category applies to cash and bank balances.

- **Financial assets at fair value through other comprehensive income (FVTOCI)**

A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

a) Business model test: The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flow and selling financial assets.

b) Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

- **Financial assets at fair value through Statement of Profit and Loss (FVTPL)**

FVTPL is a residual category. Any financial asset which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

Financial assets - Derecognition

A financial assets (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- a) The rights to receive cash flows from the asset have expired, or
- b) The Company has transferred its rights to receive cash flow from the asset.

Financial liabilities - recognition and subsequent measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings or payables, as appropriate.

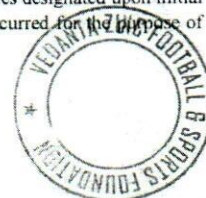
All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities includes payables.

The measurement of financial liabilities depends on their classification, as described below:

- **Financial liabilities at fair value through profit or loss (FVTPL)**

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.



VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financials statements for the year ended March 31, 2025

Gains or losses on liabilities held for trading are recognized in the Statement of Income and Expenditure.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to Statement of Income and Expenditure. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognized in the Statement of Income and Expenditure.

• **Financial Liabilities at amortized cost (payables)**

After initial recognition, payables are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Statement of Income and Expenditure.

For payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Financial Liabilities - Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of income and expenditure.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

f) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- a) In the principal market for the asset or liability, or
- b) In the absence of a principal market, in the most advantageous market for the asset or liability.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy.



VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financial statements for the year ended March 31, 2025

g) Earnings per share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the surplus or deficit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the surplus or deficit attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

h) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and short-term money market deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

i) Provisions, contingent liabilities and contingent assets

Provisions represent liabilities for which the amount or timing is uncertain. Provisions are recognized when the Company has a present obligation (legal or constructive), as a result of past events, and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognized in Statement of income and expenditure as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the Balance Sheet.

Contingent assets are not recognised but disclosed in the financial statements when an inflow of economic benefit is probable.

3.(II) CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

New and amended standards

There are no new standards that are notified, but not yet effective, upto the date of issuance of the Company's financial statements.

3.(III) CRITICAL ACCOUNTING ESTIMATE AND JUDGEMENT

The preparation of the financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements. Actual results may differ from these estimates under different assumptions and conditions.

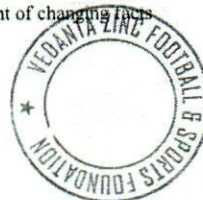
The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Information about estimates and judgments made in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are as follows:

(A) Significant Judgement

Provisions:

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. Since the cash outflows can take place many years in the future, the carrying amounts of provisions and liabilities are reviewed regularly and adjusted to take account of changing facts and circumstances.

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VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financials statements for the year ended March 31, 2025

4. RECEIVABLES

	(₹ in Lakhs)	
Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good		
Considered good	143.87	-
Total	143.87	-

Receivables Ageing Schedule*

	(₹ in Lakhs)	
Particulars	As at March 31, 2025	As at March 31, 2024
Undisputed		
Not Due	143.87	-
Less than 6 months	-	-
6 months – 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	143.87	-
Disputed		
Not Due	-	-
Less than 6 months	-	-
6 months – 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-

*Outstanding for above mentioned periods from the due date of payment.

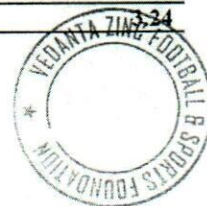
(1) There are no outstanding receivables due from directors or other officers of the Company. Refer note 19 for details of related party transactions and terms and conditions.

(2) The average period ranges from 0-30 days from the date of issuance of donation request till its collection from the Holding

5. CASH AND CASH EQUIVALENTS

	(₹ in Lakhs)	
Particulars	As at March 31, 2025	As at March 31, 2024
Balances with a bank		
In current account	4.95	3.24
Total	4.95	3.24
For the purpose of statement of cash flows, cash and cash equivalents comprises		
Cash and cash equivalents as above	4.95	3.24
Total	4.95	3.24

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VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financials statements for the year ended March 31, 2025

7. OTHER EQUITY

Particulars	(₹ in Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Surplus /(Deficit) in the Statement of Income and Expenditure		
At the beginning of the year	(110.11)	(144.66)
Add: Surplus for the year	109.60	34.55
Add: Other comprehensive income for the year	-	-
At the end of the year	(0.51) -	110.11

8. PAYABLES

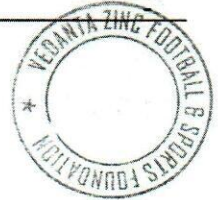
Particulars	(₹ in Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of Micro Enterprises and Small Enterprises	142.73	108.54
Total outstanding dues to creditors other than Micro Enterprises and Small Enterprises	1.00	-
Total	143.73	108.54

Payables Ageing Schedule ⁽¹⁾

Particulars	(₹ in Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Undisputed dues - Micro Enterprises and Small Enterprises		
Unbilled Dues	140.03	108.54
Less than 1 year	2.70	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	142.73	108.54
Undisputed dues- Other than Micro Enterprises and Small Enterprises		
Unbilled Dues	1.00	-
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	1.00	

⁽¹⁾ Outstanding for above mentioned periods from the due date of transaction.

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VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financial statements for the year ended March 31, 2025

The disclosures relating to Micro Enterprises and Small Enterprises have been furnished to the extent such parties have been identified on the basis of the intimation received from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. There is no interest paid/payable as at March 31, 2025 (March 31, 2024: Nil).

Particulars	(₹ in Lakhs)	
	As at March 31, 2025	As at March 31, 2024
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.		
i) Principal amount due to micro and small enterprises	142.73	108.54
ii) Interest due on above	-	-
iii) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
v) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
vi) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

9. OTHER FINANCIAL LIABILITIES

Particulars	(₹ in Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Due to related party (refer note 19)	0.07	0.08
Total	0.07	0.08

10. OTHER LIABILITIES

Particulars	(₹ in Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Current		
Statutory dues payable	4.53	3.73
Total	4.53	3.73

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VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financial statements for the year ended March 31, 2025

6. EQUITY SHARE CAPITAL

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of Shares	Amount Rs.	Number of Shares	Amount Rs.
A. Authorized equity share capital				
Equity shares of ₹ 100 each	1,000	1.00	1,000	1.00
B. Issued, subscribed and paid up				
Equity shares of ₹ 100 each fully paid-up	1,000	1.00	1,000	1.00

C. Reconciliation of number of Equity Shares outstanding at the beginning and at the end of the year

	Number of Shares	Amount Rs.	Number of Shares	Amount Rs.
Shares outstanding at the beginning of the year	1,000	1.00	1,000	1.00
Issued during the year	-	-	-	-
Shares outstanding at the end of the year	1,000	1.00	1,000	1.00

D. Equity shares held by Holding Company

	Number of Shares	% Held	Number of Shares	% Held
Hindustan Zinc Limited	1,000	100%	1,000	100%
% of Holding (along with its nominees)				

D. No shares issued for consideration other than cash and no shares bought back since the inception of the Company on December 21, 2021.

E. Details of shareholders holding more than 5% shares in the Company

	Number of Shares	% Held	Number of Shares	% Held
Hindustan Zinc Limited	1,000	100%	1,000	100%
% of Holding (along with its nominees)				

F. Details of shares held by promoters

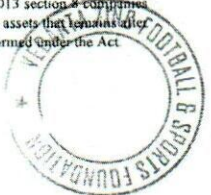
	Number of Shares	% Held	Number of Shares	% Held
Hindustan Zinc Limited (along with its nominees)	1000	100%	1000	100%
As at the beginning of the year	-	-	-	-
Change during the year	1000	100%	1000	100%
As at the end of the year				

G. Terms/Rights attached to equity shares

The Company has one class of equity shares having a par value of ₹ 100 per share. Each equity shareholder is eligible for one vote per share held. As per the Companies Act, 2013 section 8 companies are prohibited from declaration of dividend and is only permitted to utilise the surplus towards the purpose for which the Company is incorporated. In the event of liquidation, any assets that remain after satisfaction of debts shall be transferred to another section 8 Company with similar objects or may be sold and proceeds thereof credited to Rehabilitation and Insolvency Fund formed under the Act.

H. There are no shares reserved for issue under options and contracts / commitments for the sale of shares / disinvestment

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VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financial statements for the year ended March 31, 2025

11. DONATION & OTHER OPERATING INCOME

	(₹ in Lakhs)	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Donations (refer note 19)	1,062.19	826.05
Total	1,062.19	826.05
Other operating income:		
Prize Money from Tournaments	10.08	0.80
Total	10.08	0.80

12. SPORTS DEVELOPMENT PROGRAMME EXPENSES

	(₹ in Lakhs)	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Football academy expenses	903.60	733.29
Branding and promotion expenses	55.22	55.60
Total	958.82	788.89

13. OTHER EXPENSES

	(₹ in Lakhs)	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Payment to auditors ⁽¹⁾	1.79	1.77
Legal and professional expenses	1.22	0.85
Rent expenses	0.84	0.79
Total	3.85	3.41
⁽¹⁾ Remuneration to auditors:		
- Audit fees (including GST)	1.77	1.77
- Out of pocket expenses	0.02	-
Total	1.79	1.77

14. EARNINGS PER SHARE

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Basic (₹)	10,960	3,454.96
Diluted (₹)	10,960	3,454.96
The earnings and weighted average number of equity shares used in the calculation of basic and diluted earnings per share are as follows:		
a) Surplus of the Company (in ₹ Lakhs)	109.60	34.55
b) Earnings used in the calculation of earnings for the year (in ₹ Lakhs)	109.60	34.55
c) Weighted average number of equity shares outstanding during the year* (No.'s)	1,000.00	1,000.00
d) Nominal Value per share (in ₹)	100	100

*There are no dilutive potential equity shares, hence weighted average number of shares used for basic and diluted EPS remain the same.

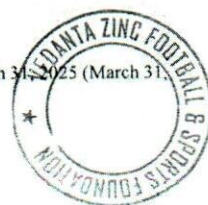
15. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

a. Contingent liabilities

Based on the information available with the Company, there are no contingent liabilities as at the year ended March 31, 2025 (March 31, 2024: Nil)

b. Capital Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for are Nil as at the year ended March 31, 2025 (March 31, 2024: Nil).



VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financials statements for the year ended March 31, 2025

16. FINANCIAL INSTRUMENTS

This section gives an overview of the significance of financial instruments for the Company and provides additional information on the balance sheet. Details of material accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial asset and financial liability are disclosed in Note 3.

Financial assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

(₹ in Lakhs)

Particulars	Fair Value through profit and loss	Fair Value through other comprehensive income	Amortized Cost	Total carrying value	Total fair value
As at March 31, 2025					
Financial assets					
Cash and cash equivalents	-	-	4.95	4.95	4.95
Receivables	-	-	143.87	143.87	143.87
Total	-	-	148.82	148.82	148.82
Financial liabilities					
Payables	-	-	143.73	143.73	143.73
Other financial liabilities	-	-	0.07	0.07	0.07
Total	-	-	143.80	143.80	143.80
As at March 31, 2024					
Financial assets					
Cash and cash equivalents	-	-	3.24	3.24	3.24
Total	-	-	3.24	3.24	3.24
Financial liabilities					
Payables	-	-	-	-	-
Other financial liabilities	-	-	0.08	0.08	0.08
Total	-	-	0.08	0.08	0.08

The management assessed that cash and cash equivalents, other current financial assets, payables and other current financial liabilities approximate their carrying amounts largely due to the short term maturities of these instruments.

Since the Company does not have any financial asset or liability measured at fair value, disclosure of fair value hierarchy and disclosure of category-wise assets and liabilities is not relevant. All financial assets and liabilities of the Company have been valued at amortised cost and their values are not expected to be different than those presented in financial statements.

17. RISK MANAGEMENT FRAMEWORK

Risk management

The Company's businesses are subject to several risks and uncertainties including financial risks such as liquidity risk and market risk.

Financial risk

The Company's Board approved financial risk policies comprise liquidity, currency and interest rate. The Company does not engage in speculative treasury activity.

Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of trade payables and other financial liabilities.

The maturity profile of the Company's financial liabilities based on the remaining period from the date of balance sheet to the contractual maturity date is given in the table below. The figures reflect the contractual undiscounted cash obligation of the Company.

(₹ in Lakhs)

Payment due by years	<1 year	1-3 Years	3-5 Years	> 5 Years	Total
As at March 31, 2025					
Payable	143.73	-	-	-	143.73
Other financial liabilities	0.07	-	-	-	0.07
Total	143.80	-	-	-	143.80
As at March 31, 2024					
Payable	-	-	-	-	-
Other financial liabilities	0.08	-	-	-	0.08
Total	0.08	-	-	-	0.08

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises currency risk and interest rate risk.

a. Foreign exchange risk

Foreign Currency risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. There is no foreign currency exposure as at March 31, 2025 and as at March 31, 2024. Hence, the Company's surplus for the year would have no impact.

b. Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of financial instruments will fluctuate because of changes in market interest rate. The Company does not have borrowing as at March 31, 2025 and as at March 31, 2024. Hence, the Company's surplus for the year would have no impact.



VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financial statements for the year ended March 31, 2025

18. CAPITAL MANAGEMENT

For the purpose of Company's capital management, capital includes issued capital, all other equity reserves and debts. The primary objective of the Company's capital management is to support its business. The funding requirements are met through donations received from Immediate Holding Company. The Company believes that it will be able to meet all its current liabilities on a timely manner. Since the company has no external borrowings, Capital gearing ratio is not presented for the year ended March 31, 2025 and March 31, 2024.

19. RELATED PARTY

a. List of related parties:

Particulars

(i) Holding Companies:

Hindustan Zinc Limited (Immediate Holding Company)
Vedanta Limited (Intermediate Holding Company)
Vedanta Resources Limited (Intermediate Holding Company)
Volcan Investments Limited (Ultimate Holding Company)

(ii) Key management Personnel:

Arun Misra (Director)
Annanya Agarwal (Director)

b. Transactions with Related Parties:

The details of the related party transactions entered into by the Company, for the year ended March 31, 2025 are as follows:

Nature of transactions	(₹ in Lakhs)	
	Year ended March 31, 2025	Year ended March 31, 2024
Other Expense & Reimbursement		
Hindustan Zinc Limited	0.84	0.79
Total	0.84	0.79
Donation Received		
Hindustan Zinc Limited	1062.19	826.05
Total	1062.19	826.05

The balances outstanding as at year end:

Particulars	(₹ in Lakhs)	
	As at March 31, 2025	Year ended March 31, 2024
Payable to		
Hindustan Zinc Limited	0.07	0.08
Total	0.07	0.08
Receivable from		
Hindustan Zinc Limited	143.87	-
Total	143.87	-

20. SEGMENT INFORMATION

The Company is primarily engaged in Sports intervention at the mass level. As there is one reportable segment, the disclosure as required as per Ind AS 108 - "Operating Segments" are the same as reflected in the financial statements.

21. RATIO ANALYSIS AND ITS ELEMENTS

Ratio	Numerator	Denominator	March 31, 2025	March 31, 2024	% Variance	Reason for Variance more than 25%
Current ratio	Current Assets	Current Liabilities	1.00	0.03	97.44%	The increase in variance is due to increase in receivables from related party

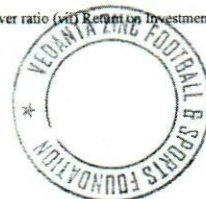
*The following ratios are not applicable to the entity since the Company is a Not for Profit Organisation or does not have the relevant transactions:

(i) Debt Equity ratio (ii) Debt Service coverage ratio (iii) Inventory Turnover Ratio (iv) Trade receivables turnover ratio (v) Trade Payable turnover Ratio (vi) Net capital turnover ratio (vii) Return on Investment (viii) Net Profit ratio (ix) Return on Capital employed (x) Return on equity

22. SUBSEQUENT EVENTS

There are no other material adjusting or non-adjusting subsequent events.

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VEDANTA ZINC FOOTBALL & SPORTS FOUNDATION
Notes to the financials statements for the year ended March 31, 2025

23. OTHER STATUTORY INFORMATION

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (ii) The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.
- (iii) The Company does not have any transactions with companies struck off.
- (iv) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (v) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (vi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (viii) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (ix) The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that audit trail feature was enabled in the SAP application for direct changes to data in certain database tables for part of the year March 03, 2025 to March 31, 2025. Further no instance of audit trail feature being tampered with was noted in respect of the software. Additionally, the Company has recorded and preserved audit trail in full compliance with the requirements of section 128(5) of the Companies Act, 2013, in respect of the financial year 2024 to the extent it was enabled.

As per our report on even date

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 103523W/W100048


Kunj B. Agrawal
Partner
Membership No.: 095829

Place: New Delhi
Date: April 18, 2025

For and on behalf of the Board of Directors of Vedanta Zinc Football Sports Foundation


Arun Misra
Director
DIN: 01835605

Place: Udaipur
Date: April 18, 2025