

Date: April 10, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
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Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051

Email: takeover@nse.co.in

**The Audit & Risk Management Committee of
Hindustan Zinc Limited**

Yashad Bhawan, Yashadgarh
Udaipur, Rajasthan – 313 004

E-mail: dhruvika.jain@vedanta.co.in

Subject: Disclosure under Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Ma'am,

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India ("SEBI") (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), as amended from time to time, Vedanta Limited (the "Company") hereby confirms that during the financial year 2022-23, the Company has not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year 2022-23.

Additionally, the Company wishes to inform that it had created encumbrance on the shares of the Target Company i.e., Hindustan Zinc Limited ("HZL") by pledging additional 1% (of share capital of HZL) shares under the Long-term facility tied with Union Bank of India to maintain pledge security cover of 1x loan outstanding amount at Volume Weighted Average Price, as per agreed periodical evaluation. Since the pledge was created through depository system, hence, separate disclosure under Regulation 31(2) of Takeover Regulations was not made pursuant to proviso of Regulation 31(2). The disclosure pertaining to reason for encumbrance prescribed under SEBI Circular bearing reference no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as amended from time to time, was however, duly filed on December 08, 2022.

Kindly take the above on record.

Thanking you.
Yours faithfully,

For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

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CIN: L13209MH1965PLC291394