

Vedanta vows to set up world's 1st zinc park in state

TIMES NEWS NETWORK

Jaipur: During the opening session of the 'Rising Rajasthan Global Investment Summit 2024' here on Monday, Hindustan Zinc, a Vedanta Group company, announced that it will set up the world's first industrial 'zinc park' in Rajasthan.

Vedanta chairman Anil Agarwal emphasised the "strategic importance" of the zinc park while announcing the group's new Rs 1 lakh crore investment across zinc, oil and gas, and renewable energy sectors in Rajasthan. He said, "This will increase zinc and oil production in the state. It will generate employment for 5 lakh people."

Agarwal stated that Hindustan Zinc and Cairn India have already invested Rs 1 lakh crore in Rajasthan, creating jobs for 1 lakh people. Hindustan Zinc Ltd issued a statement indicating that "the ambitious not-for-profit zinc park is poised to serve as a transformative industrial ecosystem, driving both upstream and downstream industries in metals and manufacturing."

The organisation revealed that the planned park will be si-

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ANIL AGARWAL

Chairman | Vedanta Group

tuated near Hindustan Zinc's advanced facilities, including their largest single-location zinc-lead smelter globally at Chanderiya near Chittorgarh, alongside premier facilities at Dariba and Debari.

A company release said, "The park will operate entirely on renewable energy, aligning with Hindustan Zinc's commitment to sustainability. It will provide a comprehensive platform for industries ranging from large enterprises to MSMEs and budding entrepreneurs with initial investments as low as Rs 5 crore, catering to sectors requiring zinc, lead, silver and related byproducts. Additionally, the park will serve suppliers, offering a cost-effective and resource-efficient environment for raw material, maintenance services and equipment suppliers."