

INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT ON SELECT NON-FINANCIAL INDICATORS CONTAINED IN HINDUSTAN ZINC LIMITED'S CDP RESPONSE (Water Security)

**The Management and Board of Directors
Hindustan Zinc Limited
Yashad Bhawan,
Udaipur-313004
Rajasthan, India**

Scope

We have been engaged by Hindustan Zinc Limited (hereafter "Hindustan Zinc" or "the Company") to perform a 'Limited assurance engagement,' as defined by International Standards on Assurance Engagements 3000 (Revised), hereafter referred to as the engagement, to report on select non-financial indicators as per Annexure 1 (the "Subject Matter") contained in Hindustan Zinc's response to "CDP Questionnaire 2025 (Module 9: Environmental Performance-Water Security)" as of September 16, 2025 for the year ended March 31, 2025 and for the period from April 01, 2024 to March 31, 2025 (the "Report"), prepared by the Company and which we have initialed for identification purpose only.

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by Hindustan Zinc

In preparing the **Subject Matter**, Hindustan Zinc applied the "Water Security Reporting Guidance" (the "Criteria"). As a result, the subject matter information may not be suitable for another purpose.

Hindustan Zinc's responsibilities

Hindustan Zinc's management is responsible for selecting the Criteria, and for presenting the **Subject Matter** in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

Our responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)'), and the terms of reference for this engagement as agreed with Hindustan Zinc on March 04, 2025. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance engagement.

We also apply International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the **Subject Matter** and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- Assessing the suitability of the criteria used by the entity in preparing the subject matter
- Conducting interview of select representatives of Company's management to understand the reporting process, including management's processes to identify Hindustan Zinc's material nature-related risks and opportunities;
- Obtained an understanding of the control environment, processes and information systems relevant to the preparation of the information subject to limited assurance, but did not evaluate the design of particular control activities or test their operating effectiveness;
- Inspected, at the following sites, a limited number of samples as appropriate to check the accuracy of the data:
 - Chanderia Lead Zinc Smelter
 - Dariba Smelting Complex
 - Zawar Mines
 - Rampura Agucha Mine
 - Rajpura Dariba Mine
 - Sindesar Khurd Mine
 - Kayad Mine

- Debari Zinc Smelter
 - Pantnagar Metal Plant\
 - Head Office, Udaipur
- Conducted analytical procedures, as appropriate; and made inquiries of management to obtain explanations for any differences we identified
 - Evaluated the overall presentation of the subject matter to determine whether it is consistent with the criteria and in line with our overall knowledge of, and experience with, the entity's operations.

We also performed such other procedures as we considered necessary in the circumstances.

Other Information

- The Company's management is responsible for the other information. The other information comprises the information included within the response to "CDP Questionnaire 2025" other than Subject Matter and our independent assurance report dated September 16, 2025, thereon.
- Our conclusion on the Subject Matter does not cover the other information and we do not express any form of assurance thereon. In connection with our assurance engagement of the Subject Matter, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Subject Matter or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Exclusions

- Data and information outside the defined reporting period: April 01, 2024 – March 31, 2025;
- Data and information on economic and financial performance of the Company;
- Data, statements and claims already available in the public domain through Annual Report, or other sources;
- The Company's statements that describe the expression of opinion, belief, inference, aspiration, expectation, aim or future intention;
- The Company's compliance with regulations, acts, guidelines with respect to various regulatory agencies and other legal matters.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to **the Subject Matter as of September 16, 2025 for the year ended March 31, 2025 and for the period from April 01, 2024 to March 31, 2025**, in order for it to be in accordance with the Criteria.

Restricted use

Our Limited Assurance report has been prepared and addressed to the Management and Board of Directors of Hindustan Zinc Limited at the request of the Company solely, to assist the Company in responding to "CDP Questionnaire 2025". Accordingly, we accept no liability to

S.R. BATLIBOI & CO. LLP

Chartered Accountants

anyone other than the Company. Our Limited Assurance Report should not be used for any other purpose or by any person other than the addressees of our report. We neither accept nor assume any duty of care or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For **S.R. Batliboi & CO. LLP**

Chartered Accountants

Firm's Registration No.: 301003E/E300005

Amit Chugh

Partner

Membership No.: 505224

UDIN: 25505224BMLAFD5867

Place of Signature: Gurugram

Date: 16 September 2025

Appendix 1

Water related KPIs contained in CDP RESPONSE (Climate Change)		
CDP Module	Indicators	Value (KL)
9.2.2.1	Total volume of water withdrawn (by source)	2,77,56,734
9.2.2.1	Total volume of water discharged (by destination), treatment level	0
9.2.2.1	Total water consumed	2,77,56,734