

HZL/2024-25/SECY/65

July 30, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Kind Attn: General Manager – Department
of Corporate Services

Kind Attn: Head Listing & Corporate
Communication

Scrip Code: 500188**Trading Symbol: "HINDZINC"**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, Vedanta Limited ("VEDL"), promoter and holding Company of Hindustan Zinc Limited (HZL), has made disclosure regarding an assessment order received from the Assessment Unit (NFAC) of the Income Tax Department for the Assessment Year 2020-21 determining demand of Rs. 1289,10,30,310/- including tax and interest. The same has been intimated by VEDL to the Stock Exchanges on July 30, 2024, at 06:11 PM (IST).

The filing made by VEDL in this regard has been enclosed and the same is also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com and VEDL website at <https://www.vedantalimited.com/eng/investor-relations-stock-exchange-announcements.php>

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For Hindustan Zinc Limited

Harsha Kedia
Company Secretary & Compliance Officer

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza” 5th Floor Plot No., C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Vedanta Limited (“the Company”):

Particulars	Details
i. Name of the authority	Assessment Unit, Income Tax Department- National Faceless Assessment Centre (‘NFAC’)
ii. Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received assessment order determining demand of Rs. 1289,10,30,310/- including tax and interest, from the Assessment Unit (NFAC) of the Income Tax Department for the Assessment Year 2020-21. The Company has identified a computational error in this demand determination and will file a rectification request before Jurisdictional Assessing officer (JAO). After the rectification, the expected demand is nil in this case. Additionally, the underlying additions / disallowances are substantially similar to those raised in previous years, where the Company has already secured favorable rulings from the Income Tax Appellate Tribunal.
iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order issued u/s 143(3) r.w.s. 144C(13) r.w.s 144B of the Income-tax Act, 1961 dated 29.07.2024 for the AY 2020-21 received by the Company on 30.07.2024 at 12:54 AM.
iv. Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer para (b) above.
v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<ul style="list-style-type: none"> As referred in para (b) above, there is computation error in the demand determined for which Company will file rectification request before Jurisdictional Assessing officer (JAO) and post rectification expected demand is Nil in this case. Further, the additions / disallowances are substantially similar to those raised in previous years, where the Company has already secured favourable rulings from the Income Tax Appellate Tribunal. The company will file an appeal and corresponding stay application with the Income

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394

	<p>Tax Appellate Tribunal against the assessment order within the prescribed timelines.</p> <ul style="list-style-type: none">Given the computational errors in demand computation & also favorable outcomes of previous appeals on identical additions / disallowances, the Company is confident of a positive resolution in this case. As such, the Company does not anticipate a material financial impact from the current assessment order.
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We request you to take the above on record.

Thanking you.

Yours faithfully,

For Vedanta Limited

Perna

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Perna Halwasiya

Company Secretary & Compliance Officer

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Halwasiya
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VEDANTA LIMITED

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