

HZL/2023-SECY/

April 21, 2023

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

National Stock Exchange of (India) Ltd.
"Exchange Plaza"
Bandra-Kurla Complex,
Mumbai – 400051

Kind Attn: - General Manager,
Dept. of Corporate Services

Kind Attn:- Head - Listing & Corporate
Communications

Scrip Code: 500188**Trading Symbol: HINDZINC-EQ**

Dear Sir/Ma'am,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose the Statement of Related Party Transactions disclosure ("RPT disclosure") for the six months period from October 01, 2022 to March 31, 2023.

We request you to kindly take the above information on record.

Thanking you,
For **Hindustan Zinc Limited**

R Pandwal
Company Secretary
Encl.: as above

HINDUSTAN ZINC LIMITED - RELATED PARTY STATEMENT FOR THE PERIOD OCTOBER 01, 2022 TO MARCH 31, 2023

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (Amount in crores)	Value of transaction during the reporting period (see Note 6b) (Amount in crores)	In case monies are due to either party as a result of the transaction (see Note 1) (Amount in crores)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Hindustan Zinc Limited		Fujairah Gold FZC		Promoter's group	Sale of goods and services	60	28.49	14.83	11.97									
2	Hindustan Zinc Limited		Vedanta Limited		Parent Company	Purchase of goods and services	218	7.30	7.20	**5.65									
3	Hindustan Zinc Limited		Vedanta Limited		Parent Company	Reimbursements/Recovery	44	9.54	0.00	0.00									
4	Hindustan Zinc Limited		Bharat Aluminium Company Limited		Promoter's group	Purchase of goods and services	72	22.37	0.81	0.34									
5	Hindustan Zinc Limited		Bharat Aluminium Company Limited		Promoter's group	Reimbursements/Recovery	44.66	0.04	0.00	0.00									

6	Hindustan Zinc Limited		Black Mountain Mining (PTY)Limited		Promoters Group	Reimbursements/R ecovery	44.66	0.41	0.15	0.40								
7	Hindustan Zinc Limited		Minova Runaya Private Limited		Other related party	Purchase of goods and services	214	123.32	9.75	12.07								
8	Hindustan Zinc Limited		Minova Runaya Private Limited		Other related party	Reimbursements/R ecovery	44.66	0.30	0.00	0.00								
9	Hindustan Zinc Limited		Sterlite Power Transmission Limited		Other related party	Only opening and Closing balance	0.00	0.00	0.06	0.06								
10	Hindustan Zinc Limited		Electrosteel Steels Limited		Promoters Group	Reimbursements/R ecovery	44.66	0.01	0.01	0.00								
11	Hindustan Zinc Limited		Talwandi Sabo Power Limited		Promoters Group	Reimbursements/R ecovery	44.66	0.08	0.00	0.00								
12	Hindustan Zinc Limited		Sandeep Modi		Key management personnel of entity or parent	Short term employee benefits		1.51	0.00	0.00								
13	Hindustan Zinc Limited		Sandeep Modi		Key management personnel of entity or parent	Post-employment benefits		0.06	0.00	0.00								
14	Hindustan Zinc Limited		Arun Misra		Key management personnel of entity or parent	Short term employee benefits		3.04	0.00	0.00								
15	Hindustan Zinc Limited		Arun Misra		Key management personnel of entity or parent	Post-employment benefits		0.09.	0.00	0.00								
16	Hindustan Zinc Limited		R. Pandwal		Key management personnel of entity or parent	Short term employee benefits		0.44	0.00	0.00								
17	Hindustan Zinc Limited		Employee's Contributory Provident Fund Trust		Other related party	PF Trust		33.45	8.23	8.11								
18	Hindustan Zinc Limited		Employee's Group Gratuity Trust		Other related party	Gratuity trust		0.00	0.96	7.42								
19	Hindustan Zinc Limited		Superannuation Trust		Other related party	Superannuation trust		1.45	0.25	0.00								

20	Hindustan Zinc Limited		Mr. Navin Agarwal		Key management personnel of entity or parent	Sitting fees/Commission		0.31	0.00	0.29								
21	Hindustan Zinc Limited		Ms. Kiran Agarwal		Other related party	Sitting fees/Commission		0.25	0.00	0.25								
22	Hindustan Zinc Limited		Malco Energy Limited		Promoters Group	Purchase of goods and services	408	136.73	3.18	5.85								
23	Hindustan Zinc Limited		Ferro Alloys Corporation limited		Promoters Group	Reimbursements/R recovery	44.66	0.10	0.00	0.00								
24	Hindustan Zinc Limited		Serentica Renewables India 4 Private limited		Promoters Group	Investment	350	0.00	105	105				Investment	0.0001%	25 Years	Unsecured	Capital Expenditure of project
25	Hindustan Zinc Limited		STL Digital Limited		Promoters Group	Purchase of goods or services	3.00	2.58	0.00	0.47								
26	Hindustan Zinc Limited		Ms. Priya Agarwal		Key management personnel of entity or parent	Sitting fees/Commission		0.07	0.00	0.06								
27	Hindustan Zinc Limited		Vedanta Limited		Parent	Brand Fees	343.32	343.32	0.00	13.92								
28	Hindustan Zinc Limited		Mr.Akhilesh Joshi		Key management personnel of entity or parent	Sitting fees/Commission		0.37	0.00	0.29								
29	Hindustan Zinc Limited		Mr. Anjani Kumar Agarwal		Key management personnel of entity or parent	Sitting fees/Commission		0.35	0.00	0.29								
30	Hindustan Zinc Limited		Mr. R Kannan		Key management personnel of entity or parent	Sitting fees/Commission		0.19	0.00	0.17								
31	Hindustan Zinc Limited		Zinc India Foundation		Promoters Group	Investment		0.01	0.01	0.01				NA	NA	NA	NA	Investment of share capital
32	Hindustan Zinc Limited		Zinc India Foundation		Promoters Group	Reimbursements/R recovery		3.46	0.00	3.46								

33	Hindustan Zinc Limited		Zinc India Foundation		Promoters Group	Sale of fixed assets		0.00	0.00	0.00								
34	Hindustan Zinc Limited		*Hindustan Zinc Alloys Private Limited		Promoters Group	Loan		111.32	38.52	111.32				Inter Corporate	8.50%	5 Years	Unsecured	Capital Expenditure of project
35	Hindustan Zinc Limited		Hindustan Zinc Alloys Private Limited		Promoters Group	Sale of fixed assets		1.61	0.00	0.00								
36	Hindustan Zinc Limited		Hindustan Zinc Alloys Private Limited		Promoters Group	Reimbursements/Recovery		5.31	0.99	4.39								
37	Hindustan Zinc Limited		Hindustan Zinc Fertilisers Private Limited		Promoters Group	Investment		0.10	0.00	0.10				NA	NA	NA	NA	Investment of share capital
38	Hindustan Zinc Limited		Vedanta Zinc Football & Sports Foundation		Promoters Group	Donation		6.38	1.20	6.38								
39	Hindustan Zinc Limited		Vedanta Zinc Football & Sports Foundation		Promoters Group	Reimbursements/Recovery		0.01	0.00	0.00								
40	Hindustan Zinc Limited		Hindustan Zinc Alloys Private Limited		Promoters Group	Letter of comfort		81.00	0.00	81.00								
41	Hindustan Zinc Limited		Serentica Renewables India 5 Private limited		Promoters Group	Commitment		438	0.00	438								
42	Hindustan Zinc Limited		Serentica Renewables India 4 Private limited		Promoters Group	Commitment		245	0.00	245								
Total								1608.35										

Notes:

1)Reimbursements/Recovery include common Manpower expenses, administrative expenses, Long term incentive plan and other salary related expenses.

2)All the above transactions are inclusive of GST and net of applicable tax

3)*The loan carries a floating interest rate and is linked to Repo rate.

4)** Target plus scheme("TPS") as a part of foreign trade policy was announced on August 31, 2004 w.e.f. April 01, 2004, with an objective of accelerating growth in exports. Pursuant to this scheme, Vedanta Limited ("erstwhile Sterlite Industries Ltd.") (Holding Company) had applied for TPS scrips of value of ₹ 306 Crore. However, certain retrospective amendments in this scheme were made by Directorate General of Foreign Trade ('DGFT') resulting in reduction in these scrips value by ₹ 216 Crore in which HZL had a share of ₹ 48 Crore. This was challenged by the Holding Company in the Hon'ble Supreme Court. Basis the favourable judgements from the Hon'ble Supreme Court, HZL had recognised an income of ₹ 48 Crore as an export incentive recoverable in December 2015 . However, during FY 2020-21, the TPS scrips of value of ₹ 216 Crore were issued by Directorate General of Foreign Trade ('DGFT') in the name of Vedanta Limited ("Holding Company") basis which, the export incentive recoverable was reclassified to recoverable from Vedanta Limited. The Company has realised ₹ 20 Crore from Vedanta Limited on the basis of proportionate scrips utilization by Vedanta Limited and has created a provision of remaining ₹ 28 Crore considering the expiry of the utilization timeline for these scrips till February 24, 2023 and no favourable outcome of the petition filed by the Holding Company in the Hon'ble Supreme Court for extension of the utilization timeline.

5)Hindustan Zinc Alloys Private Limited, Zinc India Foundation, Hindustan Zinc Fertilisers Private Limited, Vedanta Zinc Football & Sports Foundation are wholly owned subsidiaries.