

RELATED PARTY

a. List of related parties:

Particulars

(i) Holding Companies:

Vedanta Limited (Immediate Holding Company)
Vedanta Resources Limited (Intermediate Holding Company)
Volcan Investments Limited (Ultimate Holding Company)

(ii) Fellow Subsidiaries (with whom transactions have taken place):

Bharat Aluminium Company Limited
Sterlite Power Transmission Limited
Talwandi Sabo Power Limited
Electrosteels Steel Limited
Konkola Copper Mines Plc.
Fujairah Gold FZC
Black Mountain Mining (Pty) Limited
Vizag General Cargo Berth Private Limited
Ferro Alloys Corporation Limited

(iii) Related Party having a Significant Influence

Government of India - President of India

(iv) Other related party

Vedanta Foundation
Madanpur South Coal Company Limited (jointly controlled entity)
Minova Runaya Private Limited
Hindustan Zinc Limited Employee's Contributory Provident Fund Trust
Hindustan Zinc Limited Employee's Group Gratuity Trust
Hindustan Zinc Limited Superannuation Trust

b. Transactions with Key management Personnel:

Compensation of key management personnel of the Company recognised as expense during the reporting period

Nature of transactions	(₹ in Crore)	
	For the year ended 30 September,2021	For the year ended March 31, 2021
Short-term employee benefits ⁽¹⁾	5	7
Sitting fee and commission to directors	-	1
Total compensation paid to key management personnel	5	8

⁽¹⁾ Excludes gratuity and compensated absences as these are recorded in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

c. Transactions with Government having significant influence:

Central government of India holds 29.54% shares in HZL. During the year, Company has availed incentives in the form of export incentive under Export promotion and credit guarantee scheme announced by the Government of India. Also, HZL has transactions with other government related entities (Public sector undertakings) including but not limited to sales and purchase of goods and ancillary materials, rendering and receiving services and use of public utilities.

d. Transactions with Related Parties:

The details of the related party transactions entered into by the Company, for the period ended March 31, 2021 and March 31, 2020 are as follows

Nature of transactions	(₹ in Crore)	
	For the year ended 30 September,2021	For the year ended March 31, 2021
Sale of Goods		
Sterlite Power Transmission Ltd	-	1
Bharat Aluminium Company Limited	-	1
Fujairah Gold FZC	21	54
Total	21	56

	(₹ in Crore)	
Nature of transactions	For the year ended 30 September,2021	For the year ended March 31, 2021
Sale of other services		
Vedanta Limited	-	4
Total	<u>-</u>	<u>4</u>
Purchase of property, plant and equipment		
Vedanta Limited	-	0
Total	<u>-</u>	<u>0</u>
Sale of property, plant and equipment		
Vedanta Limited	0	1
Fellow Subsidiaries	0	0
Total	<u>1</u>	<u>1</u>
Purchase of Goods		
Vedanta Limited	11	46
Bharat Aluminium Company Limited	24	29
Minova Runaya Private Limited	50	26
Electrosteel Steels Limited	-	0
Total	<u>85</u>	<u>102</u>
Purchase of tax-free PSU Bonds		
Vedanta Limited	-	1,407
Total	<u>-</u>	<u>1,407</u>
Dividend		
Vedanta Limited	-	10,369
Government of India	-	4,717
Total	<u>-</u>	<u>15,086</u>
Other Expenses and other reimbursements		
Vedanta Limited	55	27
Fellow Subsidiaries	(1)	(14)
Total	<u>54</u>	<u>14</u>
Donations		
Vedanta Foundation	0	0
Total	<u>0</u>	<u>0</u>
Contribution to :		
Hindustan Zinc Limited Employee's Contributory Provident Fund Trust	15	31
Hindustan Zinc Limited Employee's Group Gratuity Trust	1	0
Hindustan Zinc Limited Superannuation Trust	1	3
Total	<u>17</u>	<u>34</u>

All the transactions entered by the Company with the related parties are at arm's length price.

The balances receivable/payable as at year end:

Particulars	(₹ in Crore)	
	As at 30 September,2021	For the year ended March 31, 2021
Receivable From		
Konkola Copper Mines Plc.		0
Vedanta Ltd.	36	49
Sterlite Power Transmission Limited	-	-
Fujairah Gold FZC	9	31
Electrosteel Steels Limited	-	0
Bharat Aluminium Company Limited	0	-
Black Mountain Mining(PTY)Limited	0	0
Ferro Alloys Corporation Limited	-	0
Vizag General Cargo Berth Limited	-	0
Vedanta Namibia Holding Limited	0	
Total	46	80
Payable To		
Bharat Aluminium Company Limited		4
Vedanta Limited		26
Minova Runaya Private Limited	9	7
Sterlite Power Transmission Limited	0	0
Hindustan Zinc Limited Employee's Contributory Provident Fund Trust	8	8
Hindustan Zinc Limited Employee's Group Gratuity Trust	40	56
Hindustan Zinc Limited Superannuation Trust	0	0
Vedanta Ltd (Dividend payable)		-
Government of India (Dividend Payable)		-
Ferro Alloys Corporation Limited	0	
Total	57	99

e. Related party transactions & balances of "0" represents value less than ₹ 0.50 Crore