

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015
(Rs in Crore, except as stated)
PART I

PART I	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	3,908.28	3,595.80	3,749.22	7,504.08	6,711.87	14,588.71
	a) Net sales/Income from operations (net of excise duty)						
	b) Other Operating Income	125.02	34.37	53.16	159.39	97.70	199.68
	Total income from operations(net)	4,033.30	3,630.17	3,802.38	7,663.47	6,809.57	14,788.39
2	Expenses						
	a) Cost of materials consumed	9.04	41.13	120.38	50.17	270.27	468.45
	b) Purchase of Stock in Trade	-	-	-	-	52.30	52.30
	c) Changes in inventories of finished goods & WIP	138.58	(269.49)	(38.47)	(130.91)	34.52	(145.45)
	d) Employee benefits expense	214.29	190.02	215.63	404.31	377.37	868.91
	e) Depreciation and amortisation expense	175.04	172.92	206.09	347.96	408.38	644.19
	f) Consumption of Stores and spares	271.45	249.90	336.20	521.35	632.40	1,244.85
	g) Power and Fuel	313.02	536.92	304.34	849.94	531.98	1,168.48
	h) Mining Royalty	306.22	629.08	302.98	935.30	501.66	1,371.88
	I) Other Mining and Manufacturing expenses	461.03	457.84	406.96	918.87	773.50	1,717.08
	j) Other expenses	155.53	134.42	154.81	289.95	283.61	622.31
	Total expenses	2,044.20	2,142.74	2,008.92	4,186.94	3,865.99	8,013.00
3	Profit from operations before other income, finance costs and exceptional items	1,989.10	1,487.43	1,793.46	3,476.53	2,943.58	6,775.39
4	Other Income	868.88	563.72	696.65	1,432.60	1,414.02	2,821.05
5	Profit from ordinary activities before finance costs and exceptional Items	2,857.98	2,051.15	2,490.11	4,909.13	4,357.60	9,596.44
6	Finance Costs	1.21	1.61	1.31	2.82	8.91	23.51
7	Profit from ordinary activities after finance costs but before exceptional Items	2,856.77	2,049.54	2,488.80	4,906.31	4,348.69	9,572.93
8	Exceptional items (investment impairment)	-	-	2.81	-	2.81	2.81
9	Profit from ordinary activities before tax	2,856.77	2,049.54	2,485.99	4,906.31	4,345.88	9,570.12
10	Tax Expense (including deferred tax and net of MAT credit entitlement)	571.51	128.74	302.47	700.25	544.69	1,392.12
11	Net Profit from ordinary activities after tax	2,285.26	1,920.80	2,183.52	4,206.06	3,801.19	8,178.00
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period / year	2,285.26	1,920.80	2,183.52	4,206.06	3,801.19	8,178.00
14	Paid up Equity Share Capital -(face value Rs 2 each)	845.06	845.06	845.06	845.06	845.06	845.06
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						42,508.01
16.i	Earnings per share (before extraordinary items) (of Rs 2 each) (not annualised except for year ended March):						
	a) Basic	5.41	4.55	5.17	9.95	9.00	19.35
	b) Diluted	5.41	4.55	5.17	9.95	9.00	19.35
16.ii	Earnings per share (after extraordinary items) (of Rs 2 each) (not annualised except for year ended March):						
	a) Basic	5.41	4.55	5.17	9.95	9.00	19.35
	b) Diluted	5.41	4.55	5.17	9.95	9.00	19.35
	See accompanying Notes to the financial results						




PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	14821,64,690	14821,64,690	14821,64,690	14821,64,690	14821,64,690	14821,64,690
	- Percentage of shareholding	35.08	35.08	35.08	35.08	35.08	35.08
2	Promoters and Promoter Group shareholding						
(a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non-encumbered						
	- Number of shares	27431,54,310	27431,54,310	27431,54,310	27431,54,310	27431,54,310	27431,54,310
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	64.92	64.92	64.92	64.92	64.92	64.92
Particulars		3 months ended (30.09.2015)					
B	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	5					
	- Disposed off during the quarter	5					
	- Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities		
PARTICULARS	Rs in Crore	
	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
a) Share Capital	845.06	845.06
b) Reserves and surplus	44,784.28	42,508.01
Sub-total - Shareholders funds	45,629.34	43,353.07
2. Non current liabilities		
a) Deferred tax liabilities (net)	2,809.87	2,518.62
b) Other long term liabilities	143.89	132.08
c) Long term provisions	-	-
Sub-total - Non current liabilities	2,953.76	2,650.70
3. Current liabilities		
a) Trade payables	636.05	630.79
b) Other current liabilities	4,106.41	1,045.91
c) Short term provisions	419.06	1,311.53
Sub-total - Current liabilities	5,161.52	2,988.23
Total - Equity and Liabilities	53,744.62	48,992.00
B. ASSETS		
1. Non current assets		
a) Fixed assets	11,912.61	11,450.88
b) Non current investments	-	-
c) Long term loans and advances	4,896.52	4,337.32
Sub-total - Non current assets	16,809.13	15,788.20
2. Current assets		
a) Current investments	30,840.13	27,253.59
b) Inventories	1,335.31	1,211.75
c) Trade receivables	301.51	658.82
d) Cash and Bank Balances	3,728.22	3,531.51
e) Short term loans and advances	384.04	364.14
f) Other current assets	346.28	183.99
Sub-total - Current assets	36,935.49	33,203.80
Total- Assets	53,744.62	48,992.00

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS		Quarter ended			Half year ended		Rs in Crore
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2015
1	Segment Revenue (Net sales/income from operations net of excise duty)						
a)	Zinc, Lead and Silver						
	(i) Zinc and Lead	3,488.43	3,285.64	3,368.76	6,774.07	5,954.91	13,225.95
	(ii) Silver Metal	356.34	259.23	312.95	615.57	630.64	1,186.72
	Total	3,844.77	3,544.87	3,681.71	7,389.64	6,585.55	14,412.67
b)	Wind Energy	63.51	50.93	67.51	114.44	126.32	176.04
	Net sales/Income from operations	3,908.28	3,595.80	3,749.22	7,504.08	6,711.87	14,588.71
2	Segment Result (Profit before interest and tax)						
a)	(i) Zinc and Lead	1,639.24	1,250.58	1,529.31	2,889.82	2,474.75	5,803.80
	(ii) Silver Metal	304.87	209.00	235.24	513.87	421.16	844.44
	Total	1,944.11	1,459.58	1,764.55	3,403.69	2,895.91	6,648.24
b)	Wind Energy	69.01	39.67	29.00	108.68	47.84	127.62
	Total	2,013.12	1,499.25	1,793.55	3,512.37	2,943.75	6,775.86
	Less: Interest	1.21	1.61	1.31	2.82	8.91	23.51
	Less: Exceptional Items (Investment impairment)	-	-	2.81	-	2.81	2.81
	Add: Other unallocable income net of unallocable expenditure	844.86	551.90	696.56	1,396.76	1,413.85	2,820.58
	Total Profit before Tax	2,856.77	2,049.54	2,485.99	4,906.31	4,345.88	9,570.12
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Zinc, Lead and Silver	10,592.98	11,604.75	11,092.92	10,592.98	11,092.92	11,648.34
b)	Wind Energy	834.81	791.95	796.02	834.81	796.02	775.39
c)	Unallocated	34,201.55	32,878.71	28,389.44	34,201.55	28,389.44	30,929.34
	Total	45,629.34	45,275.41	40,278.38	45,629.34	40,278.38	43,353.07

NOTES:

- The above results for the quarter and half year ended September 30, 2015 and statement of assets & liabilities as on that date have been reviewed by the Audit Committee and approved by the Board at their meeting held on October 19, 2015. The auditors have carried out "Limited Review" of the above results.
- The Company has chosen to early adopt Accounting Standard (AS) 30 - Financial Instruments: Recognition and Measurement effective April 1, 2007 alongwith consequential revisions to other AS as have been announced by the Institute of Chartered Accountants of India.
- Pursuant to Notification of Ministry of Mines dated September 17, 2015, expenses for contribution to District Mineral Foundation has been provided @ 30% of royalty, resulting in reversal of excess provision amounting to Rs 139.69 Crore in the current quarter (Including Rs 10.69 Crore for the period upto March 31, 2015).
 - Pursuant to the verdict of Hon'ble Supreme Court of India in May 2015 upholding the applicability of Renewable Power Obligations on thermal captive power plants, the Company has provided for liability of Rs 176.10 Crore relating to the period till March 31, 2015 in the previous quarter, which is included under 'Power and Fuel expenses'.
 - Tax provision for the quarter ended June 30, 2015 and half year ended September 30, 2015 is lower due to a one time recognition of deferred tax asset of Rs 160 Crore on brought forward short term capital loss.
- The Board of Directors has declared a special interim dividend of 95% i.e. Rs. 1.90 per share, in addition to maintaining last year's interim dividend of 95%. Record date fixed for both the dividends is October 26, 2015.
- Figures for the prior year or periods have been regrouped and/or reclassified wherever considered necessary.

By Order of the Board



Sunil Duggal
CEO & Whole-time Director

Date: October 19, 2015
Place: Mumbai

