

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014
PART I
(Rs. in Crore, except as stated)

PART I	PARTICULARS	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited (refer note 3)	Unaudited	Audited
1	Income from operations				
	a) Net sales/Income from operations (Net of excise duty)	2,962.65	3,588.69	2,939.41	13,458.95
	b) Other Operating Income	44.54	53.99	44.75	177.09
	Total income from operations (net)	3,007.19	3,642.68	2,984.16	13,636.04
2	Expenses				
	a) Cost of materials consumed	149.89	314.22	145.20	501.26
	b) Purchase of Stock in Trade	52.30	-	-	-
	c) Changes in inventories of finished goods and work in progress	72.99	(63.38)	(208.49)	(155.16)
	d) Employee benefits expense	161.74	166.32	178.05	680.06
	e) Depreciation and amortisation expense	202.29	204.11	184.33	784.59
	f) Consumption of Stores and spares	296.20	326.82	326.48	1,333.55
	g) Power and Fuel	227.64	291.39	264.85	1,155.13
	h) Mining Royalty	198.68	249.81	252.97	1,027.25
	i) Other Mining and Manufacturing expenses	366.54	425.96	377.90	1,557.01
	j) Other expenses	128.80	176.32	148.43	575.42
	Total expenses	1,857.07	2,091.57	1,669.72	7,459.11
3	Profit from operations before other income, finance costs and exceptional items	1,150.12	1,551.11	1,314.44	6,176.93
4	Other Income	717.37	588.66	620.28	1,899.39
5	Profit from ordinary activities before finance costs and exceptional Items	1,867.49	2,139.77	1,934.72	8,076.32
6	Finance Costs	7.60	20.25	6.66	44.94
7	Profit from ordinary activities after finance costs but before exceptional Items	1,859.89	2,119.52	1,928.06	8,031.38
8	Exceptional items (VRS expenses)	-	-	0.52	61.67
9	Profit from ordinary activities before tax	1,859.89	2,119.52	1,927.54	7,969.71
10	Tax Expense (Including deferred tax and net of MAT credit entitlement)	242.22	238.32	267.09	1,065.09
11	Net Profit from ordinary activities after tax	1,617.67	1,881.20	1,660.45	6,904.62
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period	1,617.67	1,881.20	1,660.45	6,904.62
14	Paid up Equity Share Capital - (Face value Rs. 2/- each)	845.06	845.06	845.06	845.06
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				36,572.55
16.i	Earnings per share (before extraordinary items) (of Rs 2/- each)(not annualised except for year ended March):				
	a) Basic	3.83	4.45	3.93	16.34
	b) Diluted	3.83	4.45	3.93	16.34
16.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)(not annualised except for year ended March):				
	a) Basic	3.83	4.45	3.93	16.34
	b) Diluted	3.83	4.45	3.93	16.34
	See accompanying notes to the financial results				
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	1,48,21,64,690	1,48,21,64,690	1,48,21,64,690	1,48,21,64,690
	- Percentage of shareholding	35.08	35.08	35.08	35.08
2	Promoters and promoter Group shareholding				
(a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of share (as a % of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered				
	- Number of shares	2,74,31,54,310	2,74,31,54,310	2,74,31,54,310	2,74,31,54,310
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
	' -Percentage of shares (as a % of the total share capital of the company)	64.92	64.92	64.92	64.92
Particulars		3 months ended (30.06.2014)			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	6			
	Disposed of during the quarter	6			
	Remaining unresolved at the end of the quarter	Nil			

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Crore)					
PARTICULARS		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited (refer note 3)	Unaudited	Audited
1	Segment Revenue (Net sales/income from operations)				
a)	Zinc, Lead and Silver				
	(i) Zinc and Lead	2,586.15	3,183.89	2,466.04	11,778.26
	(ii) Silver Metal	317.69	375.03	408.01	1,502.79
	Total	2,903.84	3,558.92	2,874.05	13,281.05
b)	Wind Energy	58.81	29.77	65.36	177.90
	Net sales/Income from operations	2,962.65	3,588.69	2,939.41	13,458.95
2	Segment Result (Profit before interest and tax)				
a)	(i) Zinc and Lead	945.44	1,289.58	1,017.01	5,038.34
	(ii) Silver Metal	185.92	255.02	271.83	1,131.81
	Total	1,131.36	1,544.60	1,288.84	6,170.15
b)	Wind Energy	18.84	(12.28)	28.53	19.78
	Total	1,150.20	1,532.32	1,317.37	6,189.93
	Less: Interest	7.60	20.25	6.66	44.94
	Less: Exceptional Items (VRS in respect of zinc, lead and silver)	-	-	0.52	61.67
	Add: Other unallocable income net of unallocable expenditure	717.29	607.45	617.35	1,886.39
	Total Profit before Tax	1,859.89	2,119.52	1,927.54	7,969.71
3	Capital Employed (Segment Assets – Segment Liabilities)				
a)	Zinc, Lead and Silver	10,921.19	10,743.45	9,841.27	10,743.45
b)	Wind Energy	817.42	819.24	998.50	819.24
c)	Unallocated	27,300.32	25,854.92	23,078.25	25,854.92
	Total	39,038.93	37,417.61	33,918.02	37,417.61
NOTES:					
1) The above results for the quarter ended 30th June 2014 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 21st July 2014. The auditors have carried out "Limited Review" of the above results.					
2) The Company has chosen to early adopt Accounting Standard (AS) 30 - Financial Instruments: Recognition and Measurement effective 1st April 2007 alongwith consequential revisions to other Accounting Standards as have been announced by the Institute of Chartered Accountants of India.					
3) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year ended 31st March 2014 and unaudited published year to date figures up to the third quarter ended 31st December 2013, in the financial year ended 31st March 2014. Figures for the prior year/periods have been regrouped and/or reclassified wherever considered necessary.					
By Order of the Board					
Date: 21st July 2014 Place: Mumbai		Akhilesh Joshi CEO & Whole-time Director			