



HZL/2022-SECY/ January 02, 2023

BSE Limited National Stock Exchange of (India) Ltd.

P. J. Tower, Dalal Street, "Exchange Plaza"

Mumbai 400001 Bandra – Kurla Complex

Mumbai 400051

Kind attn: - General Manager, Kind attn: - Head- Listing & Corporate

Dept. of Corporate Services Communications

Scrip Code:500188 Trading Symbol: "HINDZINC"

Sub: - Production release for the third quarter and nine months ended December 31, 2022.

Dear All,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Production release for the third quarter and nine months ended December 31, 2022 for your information and needful.

Thanking you,

**Yours Sincerely** 

Rajendra Pandwal Company Secretary

Encl: - As above

CIN: L27204RJ1966PLC001208, www.hzlindia.com





# **Hindustan Zinc Limited**

## Production release for the Third Quarter and Nine Months ended December 31, 2022

**Udaipur, January 2, 2023:** Hindustan Zinc Limited today announced its production numbers for the third quarter and nine months ended December 31, 2022.

#### A. Mined & Refined Metal

	3Q			2Q		9M		
Particulars (In '000 tonnes, or as stated')	FY23	FY22	% Change	FY23	% Change	FY23	FY22	% Change
Mined Metal	254	252	1%	255	(1%)	761	722	5%
Integrated Saleable Metal	257	261	(2%)	246	5%	762	707	8%
- Refined Zinc	210	214	(2%)	189	11%	606	565	7%
- Refined Lead	46	47	(1%)	57	(18%)	157	142	10%
Silver Integrated (in tonnes)	161	173	(7%)	194	(17%)	532	485	10%
Silver Integrated (in mn ounces)	5.2	5.5	(7%)	6.2	(17%)	17.1	15.6	10%

## <u>9MFY23</u>

Highest-ever nine months mined metal production at 761kt up 5% YoY, driven by higher ore production, improved mined metal grades and operational efficiency.

Highest-ever nine months refined metal production at 762kt, up 8% YoY, resulting from better plant availability and consistent mined metal flow from mines.

Nine months integrated zinc production was at 606kt, up 7% YoY and refined lead production was at 157kt, up 10% YoY. Saleable silver production was 17.1 moz, up 10% YoY in-line with lead metal production.

#### **3QFY23**

Mined metal production at 254kt, up YoY driven by higher ore production and marginally down QoQ due to overall mined metal grades.

Refined metal production at 257kt, down 2% YoY as per mined metal availability. Sequentially, up by 5% with better plant and mined metal availability.

Integrated zinc production was at 210kt, down 2% YoY and up 11% QoQ. Refined lead production was at 46kt down 1% YoY and 18% QoQ due to planned shutdown at Dariba Lead plant in 3QFY23.

Saleable silver production was 5.2 moz, down 7% YoY on account of lower feed grade at SK Mine in line with mine plan for the quarter. It was down 17% QoQ in line with lead metal production.





## **B.** Wind Power

	3Q			2Q		9M		
Particulars (In million units)	FY23	FY22	% Change	FY23	% Change	FY23	FY22	% Change
Wind Power	50	59	(15%)	124	(59%)	324	348	(7%)

Wind power generation for 3QFY23 was 50 MU, down 15% YoY & down 59% QoQ, owing to lower wind velocity & seasonality impact.





## For further information, please contact:

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## **About Hindustan Zinc**

Hindustan Zinc, a Vedanta Group Company, is one of the world's largest and India's only integrated producer of Zinc-Lead and Silver. The Company has its headquarters at Udaipur in the State of Rajasthan where it has its Zinc-Lead mines and smelting complexes. Hindustan Zinc is self-sufficient in power with captive thermal power plants and has ventured into green energy by setting upwind power plants. The Company is ranked 1st in Asia-Pacific for the fourth consecutive year and globally 3rd in S&P Global Corporate Responsibility Assessment in 2022 amongst Mining & Metal companies. Hindustan Zinc is a certified Water Positive Company and is the only Indian company to be recognized at the S&P Global Platts Metal Award 2022 and has won the two prestigious awards for 'Industry Leadership Award – Base, Precious and Specialty Metals' Award and 'Corporate Social Responsibility' Award.

The company takes pride in having some of the best-in-class people practices and employee-centric initiatives, which have certified Hindustan Zinc as – 'Great Place to Work 2022', 'Company with Great Managers 2020' by People Business and the PeopleFirst HR Excellence Award.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working to improve the lives of rural and tribal people residing near its business locations. The company is amongst the Top 15 CSR Spenders in India and are currently reaching out to 1.4 million people in 234 villages out of which 184 in Rajasthan, 34 in Uttarakhand and 16 villages in Gujarat. As a market leader, Hindustan Zinc governs about ~80% of the growing Zinc market in India.

Learn more about Hindustan Zinc on - <a href="https://www.hzlindia.com/home/">https://www.hzlindia.com/home/</a> and follow us on <a href="LinkedIn">LinkedIn</a>, <a href="Twitter">Twitter</a>, <a href="Facebook">Facebook</a>, and <a href="Instagram">Instagram</a> for more updates.

#### Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.