

HZL/2023-SECY/

July 03, 2023

BSE Limited
P. J. Tower, Dalal Street,
Mumbai 400001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex
Mumbai 400051

Kind attn: - General Manager,
Dept. of Corporate Services

Kind attn: - Head- Listing & Corporate
Communications

Scrip Code:500188

Trading Symbol: “HINDZINC”

Dear Sir/Madam,

Sub: - Production release for the first quarter ended June 30, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with reference to the captioned subject we are enclosing herewith Production release for the first quarter ended June 30, 2023.

This is for your information and needful.

Thanking you,

For **Hindustan Zinc Limited**

Rajendra Pandwal
Company Secretary & Compliance Officer

Encl: - As above

Hindustan Zinc Limited

Production release for the First Quarter ended June 30, 2023

Udaipur, July 3, 2023: Hindustan Zinc Limited today announced its production numbers for the first quarter ended June 30, 2023.

A. Mined & Refined Metal

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY24	FY23	% Change	FY23	% Change
Mined Metal	257	252	2%	301	(15%)
Integrated Saleable Metal	260	260	-	269	(4%)
- Refined Zinc	209	206	1%	215	(3%)
- Refined Lead	51	54	(6%)	54	(6%)
Silver Integrated (in tonnes)	179	177	1%	182	(2%)
Silver Integrated (in mn ounces)	5.8	5.7	1%	5.9	(2%)

1Q FY24

Highest-ever mined metal production in first quarter at 257kt, up 2% YoY on account of higher ore production largely at Rampura Agucha & Kayad mines supported by improved mined metal grades and better mill recovery. In line with mine preparation activities being carried out every year in first quarter, mined metal production was lower by 15% QoQ.

Refined metal production in first quarter was at 260kt; Sequentially, it was lower by 4% in line with plant availability. Integrated zinc production was at 209kt, up 1% YoY and down 3% QoQ. Refined lead production was at 51kt down 6% YoY and QoQ in line with plant availability.

Saleable silver production was 5.8 moz, up 1% YoY and down 2% QoQ, in line with lead metal production and higher WIP depletion.

B. Wind Power

Particulars (In million units)	1Q			4Q	
	FY24	FY23	% Change	FY23	% Change
Wind Power	130	150	(13%)	71	84%

Wind power generation for 1Q FY24 was 130 MU, down 13% YoY & up 84% QoQ, depending upon wind velocity & seasonality impact.

For further information, please contact:

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About Hindustan Zinc

Hindustan Zinc, a Vedanta Group company in Zinc-Lead and Silver business is world's 2nd largest integrated Zinc producer and 5th largest Silver producer. The company governs about ~80% of the growing Zinc market in India with its headquarters at Udaipur along with Zinc-Lead mines and smelting complexes spread across the state of Rajasthan.

Hindustan Zinc is self-sufficient in power with captive thermal power plants and has ventured into green energy by setting-up wind power plants. The company is ranked 1st in Asia-Pacific for the fourth consecutive year and globally 3rd in S&P Global Corporate Sustainability Assessment in 2022 amongst Mining & Metal companies. Hindustan Zinc is a certified Water Positive company and is the only Indian company to be recognized at the S&P Global Platts Metal Award 2022 winning two prestigious awards for 'Industry Leadership Award - Base, Precious & Specialty Metals' Award and 'Corporate Social Responsibility' Award.

The company takes pride in having some of the best-in-class people practices and employee-centric initiatives, which have certified Hindustan Zinc as - 'Great Place to Work 2023', 'Company with Great Managers 2022' by People Business and the 'People-first HR Excellence Award'.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working towards transforming lives of 1.7 million people in 237 villages in the states of Rajasthan and Uttarakhand. The company is amongst the Top 15 CSR Spenders in India.

Learn more about Hindustan Zinc on - <https://www.hzindia.com/home/> and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#) for more updates.

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.