

# Privatising HZL boosted zinc production, creating new opportunities: Anil Agarwal

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## SECTIONS

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**Vedanta Group Chairman Anil Agarwal highlighted the success of Hindustan Zinc's privatization 23 years ago. He noted that the move significantly boosted zinc production, eliminated retrenchment, and increased profits by 113% within a year. Hindustan Zinc has now become the world's largest integrated zinc producer, with silver production growing 15 times.**

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Reuters

Vedanta Group Chairman Anil Agarwal on Thursday said privatising Hindustan Zinc over two decades ago significantly boosted zinc production and new opportunities were created. According to a release, Hindustan Zinc Ltd, a Vedanta Group company, achieved a historic milestone by becoming the world's largest integrated zinc producer.



"23 years ago, a new era began. Zinc was in high demand, but India had low production and a huge import duty of 40%. In 2002, the government made a bold move by privatizing @Hindustan\_Zinc and gave us a chance," Agarwal said in a post on X.

"Within a year, without a single retrenchment, profits grew by 113%. Today, @Hindustan\_Zinc is the world's largest integrated zinc producer. Thanks to the focused efforts of our experts and engineers, silver production in India has grown 15x," he said. *(You can now subscribe to our [Economic Times WhatsApp channel](#))* (Catch all the [Business News](#), [Breaking News](#), [Budget 2025](#) Events and [Latest News Updates](#) on [The Economic Times](#).)

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