



HINDUSTAN ZINC  
Zinc & Silver of India

## **Tata Steel leads 'vocal for local' mission; to source complete domestic zinc requirement from Hindustan Zinc**

- Both companies signed an MoU in which Tata Steel will substitute imported products for an Aatmanirbhar Bharat
- Under the MoU, Hindustan Zinc has implemented a VMI solution for Tata Steel – a first in the non-ferrous metals industry

**Mumbai; 9<sup>th</sup> November:** Country's top steel producer Tata Steel has taken a decisive step towards substitution of imported zinc for usage in its own units. The company has signed a Memorandum of Understanding to procure their complete domestic zinc requirements from Hindustan Zinc - India's largest and world's fifth largest zinc producer. This initiative would bolster the idea of Aatmanirbhar Bharat with one of the largest companies choosing to become vocal for local. Under this MoU, Hindustan Zinc will cater to both Tata Steel & Tata Steel BSL (Earlier known as Bhushan Steel Limited, now a subsidiary of Tata Steel).

Commenting on the MoU, Arun Misra, CEO, Hindustan Zinc, said, "This MoU is a joint step by Tata Steel and Hindustan Zinc towards Atmanirbhar Bharat. While Global technical experts deliver curated technical services for productivity and quality improvement, Vendor Managed Inventory will ensure significantly lower inventory costs across Tata Steel units. This is a first of its kind partnership in the non-ferrous metals industry and is reflective of our commitment to being value creators for our partners and towards nation-building."

Hindustan Zinc has implemented a vendor management inventory (VMI) solution for Tata Steel. As a first VMI customer, Tata Steel's inventory and stock will be closely monitored. Upon sensing a shortage on a real time basis, the material shall be delivered on impromptu basis from Hindustan Zinc warehouses with no risk to operation. Besides, Hindustan Zinc will also keep safety stock at all their depots across India for Tata Group Companies.

### **About Hindustan Zinc Limited**

Hindustan Zinc, a Vedanta Group Company, is one of the world's largest and India's only integrated producer of Zinc-Lead and Silver. The Company has its Headquarter at Udaipur in the State of Rajasthan where it has its Zinc-Lead mines and smelting complexes. Hindustan Zinc is self-sufficient in power with captive thermal power plants and also has ventured into green energy by setting up wind power plants. The Company is ranked 1st in Asia-Pacific and globally



HINDUSTAN ZINC

Zinc & Silver of India

5th in Dow Jones Sustainability Index in 2019 amongst Mining & Metal companies. Hindustan Zinc is a certified Water Positive Company.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working to improve the lives of rural and tribal people residing near its business locations. The company is amongst the Top 15 CSR Spenders in India and are currently reaching out to 500,000 people in 184 core villages of Rajasthan and 5 in Uttarakhand. As a market leader, Hindustan Zinc governs about 79% of growing Zinc market and 95% of growing Silver market in India.