



HINDUSTAN ZINC
Zinc & Silver of India

Hindustan Zinc to set-up state-of-the-art Zinc Smelter Plant with zero liquid discharge in Gujarat

- This greenfield 300 KTPA Zinc Smelter Plant at Doswada, GIDC to be spread over 415 acres
- One of the largest MoUs under the State's modified industrial policy was signed today by Mr. M. K. Das, IAS, Addl. Chief Secy, Industries and Mines, Govt of Gujarat and Mr. Arun Misra, CEO, Hindustan Zinc in the presence of Hon'ble Chief Minister of Gujarat
- Mr. Anil Agarwal, Founder and Non-Executive, Chairman, Vedanta Limited virtually attended the signing ceremony.
- The company's new smelter, its first in the state of Gujarat, will create more than 5000 direct and indirect jobs
- Upon completion, this will be among the lowest cost smelters in the world
- Plant to be fully operational by 2022 with an investment of Rs. 5000-Rs 10,000 crore in phases

Gandhinagar; 14th October, 2020: Hindustan Zinc Limited (HZL), the largest zinc producer in the country and among the top five globally, today signed a Memorandum of Understanding (MoU) with Government of Gujarat to set up 300 KTPA greenfield zinc smelter at Doswada, GIDC. Spread over 415 acres, the facility will entail an investment of Rs. 5000-Rs 10,000 crore in phases, create more than 5000 direct and indirect jobs and will be operational by 2022. The new facility - the first for Hindustan Zinc in the state of Gujarat - will be set up with zero discharge technology and will be among the lowest cost smelters in the world. Located in proximity with port and key markets of consumption, the new facility will produce Zinc and other minor metals.

The MoU was signed today by Mr. M. K. Das, IAS, Addl. Chief Secy, Industries and Mines, Govt of Gujarat and Mr. Arun Misra, CEO, Hindustan Zinc in the presence of Hon'ble Chief Minister of Gujarat, Shri. Vijay Rupani. Mr. Anil Agarwal, Founder and Non-Executive, Chairman, Vedanta Limited virtually attended the signing. This is one of the largest MoUs signed by the state of Gujarat under the State's modified industrial policy.

Speaking on the occasion, Shri Vijay Rupani, Hon'ble Chief Minister of Gujarat, said "We will extend all support to ensure that the plant is commissioned in stipulated time. The plant will substantially increase employment and thereby boost the economy in the region".

Doswada GIDC is located in Tapi, and offers unmatched proximity to the existing Hazira port (110 kms) and upcoming Megdala port (90 kms). The new facility will be a model plant - incorporating the latest technology, automation and highest standards of environment and health safety compliance.



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Commenting on the MoU, **Mr. Anil Agarwal, Non-Executive Chairman and Founder, Vedanta Group**, said, “It is my honour to lead the foray of our group company Hindustan Zinc into the illustrious state of Gujarat. At Vedanta Group, we believe that tough times are the best times to invest into the future. This new plant is not just a world class facility but the culmination of the Group’s learning in creating a model that embodies the highest standards of efficiency, eco-friendliness, technology and automation, quality and infrastructure. Given the reputation of Gujarat as an industrial hub of the country, it is our pleasure to build our dream project in zinc here. With this facility, we will together take India to the map of most efficient producers of zinc in the world. We have set out on a path towards Hon’ble Prime Minister Modi’s vision of an Aatmanirbhar Bharat. With this pioneering initiative, I would like to thank Hon’ble CM for giving us an opportunity to lead the way.”

The new facility will be in close proximity to the downstream user industries. Besides, it will aid in development of industrial clusters as well as ancillary industries in the future.

On the occasion of signing the MoU, **Mr. Arun Misra, CEO, Hindustan Zinc**, said, “Vedanta Group and Hindustan Zinc have always held community development and upliftment agenda as the focal point of our business. We are excited to set up coast based operations in the state of Gujarat and the location couldn’t be more apt for this project. We plan to complete the Doswada unit by 2022 and this plant will not only create jobs for thousands of people in the state; but more importantly, will set a benchmark among industry as an environmentally-responsible and future-ready facility”.

Hindustan Zinc has been a pioneer in multiple technology-led and operations initiatives. Recently, the company launched EVOLVE, India’s first online marketplace for non-ferrous metals.

About Hindustan Zinc

Hindustan Zinc, a Vedanta Group Company, is one of the world's largest and India's only integrated producer of Zinc-Lead and Silver. The Company has its Headquarter at Udaipur in the State of Rajasthan where it has its Zinc-Lead mines and smelting complexes. Hindustan Zinc is self-sufficient in power with captive thermal power plants and also has ventured into green energy by setting up wind power plants. The Company is ranked 1st in Asia-Pacific and globally 5th in Dow Jones Sustainability Index in 2019 amongst Mining & Metal companies. Hindustan Zinc is a certified Water Positive Company.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working to improve the lives of rural and tribal people residing near its business locations. The company is amongst the Top 15 CSR Spenders in India and are currently reaching out to 500,000 people



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in 184 core villages of Rajasthan and 5 in Uttarakhand. As a market leader, Hindustan Zinc governs about 77% of growing Zinc market in India.

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