Nifty Next 50 rejig: Siemens Energy, Hindustan Zinc, Mazagon Dock, Solar Industries added to index

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The Nifty Next 50 represents companies from the Nifty 100 that are not part of the benchmark Nifty 50 and it is closely tracked by domestic and global institutional investors. | Photo Credit: FRANCIS MASCARENHAS

NSE's rejig of Nifty Next 50 index has led to inclusion of <u>Hindustan Zinc</u>, <u>Mazagon Dock</u>, <u>Siemens Energy</u> and <u>Solar Industries</u>, while <u>InterGlobe Aviation</u>, <u>Swiggy</u>, <u>Dabur</u> and <u>ICICI</u> Prudential Life Insurance have been excluded.

According to Nuvama Institutional Equities' report, Solar Industries' and Siemens Energy's inclusion in the index is expected to draw inflows of \$63 million and \$53 million while Mazagaon Dock Shipbuilding and Hindustan Zinc will attract investment of \$36 million and \$27 million respectively.

Included stocks will join the Nifty Next 50 index from September 30.

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