

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on March 31, 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN	L27204RJ1966PLC001208
ii) Registration Date	January 10, 1966
iii) Name of the Company	Hindustan Zinc Limited
iv) Category / Sub-Category of the Company	Public Limited Company
v) Address of the Registered office and contact details	Yashad Bhawan, Udaipur - 313004 (Rajasthan)
	Email id: - hzi.cosecy@vedanta.co.in
	Phone No: - 0294-6604000
vi) Whether listed company Yes / No	Yes
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: -	Kfin Technologies Limited
	(Formerly known as Kfin Technologies Private Limited)
	Karvy Selenium Tower B, Plot Nos. 31 & 32 Financial District Nanakramguda Serilingampally Mandal Hyderabad - 500032 India
	P: +91 40 67161591

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

- Mining and Smelting of Non-Ferrous metals (Zinc, Lead, Silver).
- Wind energy

All the business activities contributing 10% or more of the total turnover of the Company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Zinc	27204	71%
2	Lead	27209	12%
3	Silver	27205	15%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S.No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	Vedanta Limited	L13209MH1965PLC291394	HOLDING	64.92%	2 (46)
2	Hindustan Zinc Alloys	U27320RJ2021PTC078200	SUBSIDIARY	100%	2 (87)

	Private Limited				
3	Vedanta Zinc Football & Sports Foundation	U92412RJ2021NPL078767	SUBSIDIARY	100%	2 (87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	--	--	--	--	--	--	--	--	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt (s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp. – Vedanta Limited	2743154310	0	2743154310	64.92	2743154310	0	2743154310	64.92	0
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any Other	--	--	--	--	--	--	--	--	--
Sub-total (A) (1)	2743154310	0	2743154310	64.92	2743154310	0	2743154310	64.92	0
(2) Foreign									
a) NRIs - Individuals	--	--	--	--	--	--	--	--	--
b) Other Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other	--	--	--	--	--	--	--	--	--
Sub-total (A)(2)	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	2743154310	0	2743154310	64.92	2743154310	0	2743154310	64.92	0
B. Public shareholding									
1. Institutions									
(a) Mutual Funds/ UTI	6285792	265000	6550792	0.16	4342420	183000	4525420	0.11	(-)0.05
(b) Financial Institutions / Banks	347727	45000	392727	0.01	68400	45000	113400	0.00	(-)0.01
(c) Central Government/ State Government(s)	2378195	0	2378195	0.06	1747695	0	1747695	0.04	(-)0.02
President of India	1247950590	0	1247950590	29.54	1247950590	0	1247950590	29.54	-
(d) Venture Capital Funds	--	--	--	--	--	--	--	--	--
(e) Insurance Companies	96075923	0	96075923	2.27	5788814	0	5788814	0.14	(-)2.13
(f) FII'S/FPI's	46405033	111000	46516033	1.10	33433104	111000	33544104	0.79	(-)0.31
(g) Foreign Venture Capital Investors	--	--	--	--	--	--	--	--	--
(h) Alternate Investment Funds	--	--	--	--	--	--	--	--	--
(i) Provident Funds/Pension	--	--	--	--	--	--	--	--	--

Funds									
(j) Any Other (specify)									
Qualified Institutional Buyer	4839511	0	4839511	0.11	114118075	0	114118075	2.70	2.59
Sub-Total (B)(1)	1404282771	421000	1404703771	33.25	1407449098	339000	1407788098	33.32	0.07
2.Non-Institutions									
(a) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs 2 Lac	50643570	1315150	51958720	1.23	56613862	1216335	57830197	1.37	0.14
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 Lac	2329572	0	2329572	0.06	3050584	0	3050584	0.07	0.01
(b) NBFCs Registered with RBI	7828	0	7828	0	8208	0	8208	0.00	-
(c) Employee Trusts	--	--	--	--	--	--	--	--	--
(d) Overseas Depositories (Holding DRs)(Balancing figure)	--	--	--	--	--	--	--	--	--
(e) Any Other (specify)									
(e-i) Trust	136795	0	136795	0	141793	0	141793	0.00	0.00
(e-ii) NRI	2174554	690000	2864554	0.07	2123509	690000	2813509	0.07	0.00
(e-iii) Clearing Member	797566	0	797566	0.02	650299	0	650299	0.02	0.00
(e-iv) Bodies Corporate	16976045	127000	17103045	0.40	7168229	62000	7230229	0.17	(-)0.23
(e-v) IEPF	60763	0	60763	0	244714	0	244714	0.01	0.01
(e-vi) HUF	2166331	0	2166331	0.05	2399959	0	2399959	0.06	0.01
(e-vii) Foreign Nationals	7100	0	7100	0	7100	0	7100	0	0.00
Sub-Total (B)(2)	75300124	2132150	77432274	1.83	72408257	1968335	74376592	1.76	(-)0.07
Total Public Shareholding (B)= (B)(1)+(B)(2)	1479582895	2553150	1482136045	35.08	1479857355	2307335	1482164690	35.08	--
C. Shares held by Custodians and against which Depository Receipts have been issued	--	--	--	--	--	--	--	--	--
GRAND TOTAL (A)+(B)+(C)	4222737205	2553150	4225290355	100	4223011665	2307335	4225319000	100	--

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledge/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledge/encumbered to total shares	
1	Vedanta Limited	2743154310	64.92	22.83	2743154310	64.92	86.05	0
	Total	2743154310	64.92	22.83	2743154310	64.92	86.05*	0

***It also includes encumbrance of 2116884819 under Non-disposal undertaking amounting to 50.10%.**

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	2743154310	64.92	2743154310	64.92
2	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)	-No Change-	-No Change-	-No Change-	-No Change-
3	At the end of the year	2743154310	64.92	2743154310	64.92

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	For Each of the Top 10 Shareholder's	Shareholding at the beginning of the year	
		No. of shares	% of total shares of the company
At the beginning of the year (01.04.2021)			
1	PRESIDENT OF INDIA	1247950590	29.54
2	LIFE INSURANCE CORPORATION OF INDIA	87504765	2.07
3	PTC CABLES PRIVATE LTD	11267300	0.27
4	JANUS HENDERSON OVERSEAS FUND	8149485	0.19
5	GENERAL INSURANCE CORPORATION OF INDIA	5000000	0.12
6	JANUS HENDERSON OVERSEAS PORTFOLIO	3692019	0.09
7	EASTSPRING INVESTMENTS INDIA EQUITY OPEN LIMITED	3246655	0.08
8	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	3236547	0.08
9	HDFC LIFE INSURANCE COMPANY LIMITED	2980070	0.07
10	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	2861717	0.07
Net Increase/Decrease in shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)			
1	LIFE INSURANCE CORPORATION OF INDIA	10409414	0.25
2	LIFE INSURANCE CORPORATION OF INDIA - P & GS FUND	10956815	0.26
3	PTC CABLES PRIVATE LTD	(-) 9024678	(-) 0.22

4	EASTSPRING INVESTMENTS INDIA EQUITY OPEN LIMITED	(-) 3246655	(-) 0.08
5	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	(-) 20662	0.00
6	HDFC LIFE INSURANCE COMPANY LIMITED	(-) 641213	(-) 0.01
7	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	180226	0.00
Change in holding is due to purchase/ sale of shares			
At the end of the year (or on the date of separation, if separated during the year) (31.03.2022)			
1	PRESIDENT OF INDIA - A/C HINDUSTAN ZINC LTD.	1247950590	29.54
2	LIFE INSURANCE CORPORATION OF INDIA	97914179	2.32
3	LIFE INSURANCE CORPORATION OF INDIA - P & GS FUND	10956815	0.26
4	JANUS HENDERSON OVERSEAS FUND	8149485	0.19
5	GENERAL INSURANCE CORPORATION OF INDIA	5000000	0.12
6	JANUS HENDERSON OVERSEAS PORTFOLIO	3692019	0.09
7	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	3215885	0.08
8	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	3041943	0.07
9	HDFC LIFE INSURANCE COMPANY LIMITED	2338857	0.06
10	PTC CABLES PRIVATE LTD	2242622	0.05

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Rajendra Pandwal, Company Secretary				
	At the beginning of the year (01.04.2021)	25000	-	-	-
	Purchase/Sale during the year	-	-	-	-
	At the end of the year 31.03.2022	-	-	25000	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Crore)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2021)				
i) Principal Amount	0	7,220	0	7,220
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		101		101
Total (i+ii+iii)	0	7,321	0	7,321
Change in Indebtedness during the financial year				
· Addition principal amount	0	47		47
· Reduction principal amount	0	(-) 4,442		(-) 4,442
Net Change relating to principal amount	0	(-) 4,395		(-) 4,395
Net movement in interest due but not paid	0	-		-
Net movement in interest accrued but not due	0	(-) 25		(-) 25

Indebtedness at the end of the financial year (31.03.2022)				
i) Principal Amount	0	2,825		2,825
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		76		76
Total (i+ii+iii)	0	2,901		2,901

- Notes: 1. Interest is paid upfront on CP
2. Principal amount of CP & NCD is shown.
3. At times overdraft is taken and the same is not included above.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No	Particulars of Remuneration	Name of MD/WTM/ Manager	Total Amount (Rs)
		Mr. Arun Misra	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	6,48,01,665	6,48,01,665
2	Stock Option		-
3	Sweat Equity		-
4	Commission - as % of profit - Others, specify		-
5	Others, please specify (ESOP of ultimate Holding Co.)		-
	Total (A)	6,48,01,665	6,48,01,665
	Ceiling as per the Act	10% of Profit after tax i.e. Rs. 963 Crore	

B. Remuneration to other Directors:

Sl. No	Particulars of Remuneration	Name of Director		Total Amount (Rs)
1	Independent Directors	Mr. Anjani Kumar Agrawal	Mr. Akhilesh Joshi**	
	• Fee for attending Board / Committee meetings	8,00,000	9,00,000	17,00,000
	• Commission	28,87,500	29,92,500	58,80,000
	• Others, please specify	-	-	-
	Total (1)	36,87,500	38,92,500	75,80,000
2	Other Non-Executive Directors	Mr. Navin Agarwal	Mrs. Kiran Agarwal	
	• Fee for attending Board / Committee meetings	4,75,000	4,25,000	9,00,000
	• Commission	28,87,500	31,00,000	59,87,500
	• Others, please specify	-	-	-
	Total (2)	33,62,500	35,25,000	68,87,500

	Total (B)=(1+2)			1,44,67,500
	Overall Ceiling as per the Act			1% of Profit after tax i.e. Rs. 96 Crore

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No	Particulars of Remuneration	KEY MANAGERIAL PERSONNEL		
		Company Secretary Mr. R Pandwal	Interim Chief Financial Officer Mr. Sandeep Modi*	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	89,54,956	69,69,775	1,59,24,731
2	Stock Option	--	--	
3	Sweat Equity	--	--	
4	Commission - as % of profit - Others, specify...	-- --	-- --	
5	Others, please specify (ESOP of ultimate Holding Co)			
	Total	89,54,956	69,69,775	1,59,24,731

* Mr. Sandeep Modi appointed as Interim Chief Financial Officer w.e.f. October 01, 2021.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					