



LBMA

The London Good Delivery List of Acceptable Refiners

Responsible Silver Certificate

We hereby certify that

Hindustan Zinc Ltd.

of

Pantnagar

complies with the LBMA Responsible Silver Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

26 September 2025 for the period

01 April 2024 to 31 March 2025

London Bullion Market Association

www.lbma.org.uk

A handwritten signature in black ink, reading "Vikas Chandra". The signature is fluid and cursive, with the first name "Vikas" and the last name "Chandra" clearly distinguishable.

Chairman, Physical Committee

A handwritten signature in black ink, reading "Peter G. Crowell". The signature is cursive and elegant, with the first name "Peter" and the last name "Crowell" clearly distinguishable.

Chief Executive

London Bullion Market Association

www.lbma.org.uk