

Hindustan Zinc Launches EcoZen, Asia's First Low Carbon 'Green' Zinc



Provided by Business Wire

Jul 24, 2024 8:59pm

Hindustan Zinc Launches EcoZen, Asia's First Low Carbon 'Green' Zinc

Produced using renewable energy, EcoZen has a carbon footprint of less than 1 tCO₂e/t of zinc produced, ~75% lower than global average

Hindustan Zinc Limited (NSE: HINDZINC), India's largest and the world's second-largest integrated zinc producer, has launched EcoZen, Asia's first low-carbon 'green' zinc brand. Certified through a life cycle assessment (LCA) by a global sustainability firm, EcoZen has a carbon footprint of less than one tonne per tonne of zinc, about 75% lower than the global average. Primarily used for galvanizing steel, zinc is crucial in sectors like infrastructure, automotive, renewable energy, electronics, and energy storage.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20240724616840/en/>



Hindustan Zinc Limited launches EcoZen, Asia's first Low Carbon 'Green' Zinc (Photo: Business Wire)

EcoZen showcases Hindustan Zinc's commitment to decarbonizing operations and providing customers with sustainable choices. The product's certification follows a mass-balance approach using the cradle-to-gate method. EcoZen will avoid about 400 kg of carbon emissions per tonne of steel galvanized.

Priya Agarwal Hebbar, Chairperson Hindustan Zinc, said, "Sustainability continues to be at the core of all our business decisions. Hindustan Zinc being #1 in the S&P Global is testament to our commitment of building a sustainable future. The launch of EcoZen is another leap in our journey of becoming Net Zero by 2050."

Arun Misra, CEO Hindustan Zinc Limited, expressed, "The launch of EcoZen is a major milestone in our product strategy and net-zero goals by serving environmentally conscious customers who are discerning about the origin of the raw materials they use and seek to decarbonise their value chain."

Hindustan Zinc's products are supplied to over 40 countries. The company collaborates with clients to customise metals to meet their specific needs. The offerings are the first in India to receive Environmental Product Declaration (EPD) verification, providing data on the product's environmental footprint, and

also has ISO and BIS certifications along with REACH certification for exports to Europe.

About Hindustan Zinc Limited

Hindustan Zinc Limited, a Vedanta Group company, is the world's second-largest integrated zinc producer and the third-largest silver producer. The company supplies to more than 40 countries and holds a market share of about 75% of the primary zinc market in India. Hindustan Zinc has been recognized as the world's most sustainable company in the metals and mining category by the S&P Global Corporate Sustainability Assessment 2023. Hindustan Zinc is pivotal in providing critical metals essential for the global energy transition for a sustainable future.

Sonal Choithani (Chief Communications Officer)

Sonal.Choithani@vedanta.co.in

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20240724616840/en/>

Evaluate the market like an analyst. Subscribe to Morningstar Investor today.

Start Free Trial

Market Updates More Market Updates >

5 Stocks to Buy Now and Hold for the Long Term

David Sekera, CFA • Jul 26, 2024

Markets Brief: Fed Interest-Rate Decision Looms

Dan Kemp • Jul 27, 2024

Stock Picks More Stock Picks >

2 New Wide-Moat Stocks With Long-Term Potential

Susan Dziubinski • Jul 29, 2024

4 Top US Travel Stock Picks

Oratile Matome • Jul 23, 2024

