

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2017
(Rs in Crore, except as stated)

PARTICULARS	Quarter ended			Nine month ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations (net of excise duty)	5,922	5,309	4,987	15,807	11,018	17,273
Add: Excise duty	-	-	404	437	1,029	1,525
Revenue from operations (gross of excise duty)	5,922	5,309	5,391	16,244	12,047	18,798
2 Other income	298	487	584	1,315	1,988	2,474
Total Income	6,220	5,796	5,975	17,559	14,035	21,272
3 Expenses						
a. Cost of materials consumed	-	-	-	-	26	26
b. Purchase of traded goods	-	-	-	-	336	336
c. Changes in inventories of finished goods & WIP	231	124	(234)	480	(476)	(676)
d. Employee benefits expense	195	225	178	594	532	722
e. Depreciation and amortisation	481	394	458	1,235	1,279	1,811
f. Power and fuel	429	395	377	1,211	667	1,060
g. Mining royalty	702	567	717	1,818	1,423	2,269
h. Finance costs	17	84	46	238	188	202
i. Excise duty	-	-	404	437	1,029	1,525
j. Other expenses	1,121	974	1,161	3,052	2,514	3,797
Total expenses	3,176	2,763	3,107	9,065	7,518	11,072
4 Profit before tax and exceptional item	3,044	3,033	2,868	8,494	6,517	10,200
5 Exceptional gain	-	291	-	291	-	-
6 Profit before tax	3,044	3,324	2,868	8,785	6,517	10,200
Tax Expense						
Current tax	642	697	605	1,855	1,375	2,196
Deferred tax	172	82	-57	279	(117)	(312)
7 Net Profit for the period	2,230	2,545	2,320	6,651	5,259	8,316
A.(i) Items that will not be reclassified to profit or loss	(1)	(7)	(8)	(9)	(13)	(4)
(ii) Income tax relating to above	-	3	3	3	4	1
B.(i) Items that will be reclassified to profit or loss	(278)	(99)	5	(352)	83	78
(ii) Income tax relating to above	89	36	(20)	122	(20)	(20)
8 Other Comprehensive Income	(190)	(67)	(20)	(236)	54	55
9 Total Comprehensive Income for the period	2,040	2,478	2,300	6,415	5,313	8,371
10 Paid up Equity Share Capital (face value Rs 2 each)	845	845	845	845	845	845
11 Reserves as shown in the Audited Balance Sheet of the previous year						29,960
12 Earnings per share (of Rs 2 each) (not annualised except for year ended March):						
a. Basic	5.28	6.02	5.49	15.74	12.45	19.68
b. Diluted	5.28	6.02	5.49	15.74	12.45	19.68

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs in Crore

PARTICULARS	Quarter ended			Nine month ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Zinc, Lead and Silver						
(i) Zinc, Lead and others	5,306	4,618	4,817	14,388	10,427	16,507
(ii) Silver Metal	519	557	483	1,511	1,325	1,888
Total	5,825	5,175	5,300	15,899	11,752	18,395
b) Wind Energy	21	57	19	140	147	176
Sales/Income from operations	5,846	5,232	5,319	16,039	11,899	18,571
2 Segment Result (Profit before interest, tax and exceptional gain)						
a) Zinc, Lead and Silver						
(i) Zinc, Lead and others	2,360	2,163	2,038	6,206	3,690	6,469
(ii) Silver Metal	449	485	380	1,275	1,041	1,486
Total	2,809	2,648	2,418	7,481	4,731	7,955
b) Wind Energy	(2)	37	(11)	81	63	79
Total	2,807	2,685	2,407	7,562	4,794	8,034
Less: Interest	17	84	46	238	188	202
Add : Exceptional gain	-	291	-	291	-	-
Add : Other unallocable income net of unallocable expenditure	254	432	507	1,170	1,911	2,368
Profit before Tax	3,044	3,324	2,868	8,785	6,517	10,200
Segment Assets						
a) Zinc, Lead and Silver	16,808	16,327	15,870	16,808	15,870	15,559
b) Wind Energy	708	747	783	708	783	773
c) Unallocated	22,518	23,291	28,618	22,518	28,618	35,464
	40,034	40,365	45,271	40,034	45,271	51,796
Segment Liabilities						
a) Zinc, Lead and Silver	3,802	4,134	3,450	3,802	3,450	4,711
b) Wind Energy	18	17	12	18	12	12
c) Unallocated	13	1,034	79	13	79	16,268
	3,833	5,185	3,541	3,833	3,541	20,991
Capital Employed	36,201	35,180	41,730	36,201	41,730	30,805

NOTES:

- 1) The above results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 18, 2018. The statutory auditors have carried out a Limited Review of the same.
- 2) The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3) Exceptional gain of Rs 291 Crore in the previous quarter ended September 30 2017, represents reversal of royalty provision towards zinc, lead and silver related to District Mineral Foundation pursuant to Supreme Court ruling.

By Order of the Board

Date: January 18, 2018
Place: Mumbai

Sunil Duggal
CEO & Whole-time Director