

HZL/2024-25/SECY/63

July 30, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor Plot No., C/I, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Kind Attn: General Manager – Department  
of Corporate Services

Kind Attn: Head Listing & Corporate  
Communication

**Scrip Code: 500188**
**Trading Symbol: “HINDZINC”**

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Schedule III of SEBI Listing Regulations relating to Hindustan Zinc Limited (“the Company”):

**Annexure A**

Sr. No.	Particulars	Details
a.	Name of the Authority	Assessment Unit, Income Tax Department- National Faceless Assessment Centre (‘NFAC’)
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received assessment order determining demand of Rs. 1,170,66,26,706, including tax and interest, from the Assessment Unit (NFAC) of the Income Tax Department for the Assessment Year 2020-21. This demand is based on identical disallowances and additions imposed in previous years and the Company has secured favourable orders from the Income Tax Appellate Tribunal on these same issues in earlier years.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order issued u/s 143(3) r.w.s. 144C(13) r.w.s 144B of the Income-tax Act, 1961 dated 29.07.2024 for the AY 2020-21 received by the Company on 29.07.2024 at 04:36 PM.
d.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para (b) above.

e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<ul style="list-style-type: none"> <li>As referred in para (b) above, the demand raised by NFAC is based on identical disallowances and additions as in earlier years. The company has already received favourable orders from Income Tax Appellate Tribunal on these identical issues in the past years.</li> <li>The company will file an appeal and corresponding stay application with the Income Tax Appellate Tribunal against the assessment order within the prescribed timelines.</li> <li>Given the favorable outcomes of previous appeals on identical issues, the Company is confident of a positive resolution in this case. As such, the Company does not anticipate a material financial impact from the current assessment order.</li> </ul>
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You are requested to take the same on your record.

Thanking You,

Yours faithfully,

**For Hindustan Zinc Limited**

**Harsha Kedia**

**Company Secretary & Compliance Officer**