

HZL/2024-25/SECY/85

August 16, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Kind Attn: General Manager – Department
of Corporate Services

Kind Attn: Head Listing & Corporate
Communication

Scrip Code: 500188
Trading Symbol: “HINDZINC”

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Schedule III of SEBI Listing Regulations relating to Hindustan Zinc Limited (“the Company”):

Annexure A

Sr. No.	Particulars	Details
a.	Name of the Authority	Office of the Commissioner of Central Excise & CGST Commissionerate
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order from the Office of the Commissioner of Central Excise & CGST Commissionerate confirming Penalty of Rs. 99,36,210 along with Tax demand and applicable Interest. The issue pertains to reversal of Input Tax Credit of inputs/input services used for effecting exempted and non-GST supply during FY 2019-20 and 2020-21.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No 13/GST/UDR/2024-25 dated 14.08.2024 received by the Company on 16.08.2024 at 11:00 AM.
d.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, the Company intends to file an appeal before the Appellate Authority within time-limit prescribed under the GST Law. The Company is hopeful of a favorable outcome thereof and does not expect the said Order to have any material financial impact on the Company.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For Hindustan Zinc Limited

Harsha Kedia
Company Secretary & Compliance Officer