

HZL/2024-25/SECY/78



August 09, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No., C/I, G Block Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Kind Attn: General Manager – Department of Corporate Services

Kind Attn: Head Listing & Corporate

Communication

Scrip Code: 500188 Trading Symbol: "HINDZINC"

Dear Sir(s),

<u>Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u>
<u>Regulations, 2015 ("SEBI Listing Regulations")</u>

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Hindustan Zinc Limited ("the Company"):

Annexure A

Sr. No.	Particulars	Details
a.	Name of the Authority	Office of the Commissioner of Central excise & CGST
		Commissionerate
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order from the Office of the Commissioner of Central excise & CGST Commissionerate confirming Penalty of Rs. 2,58,98,726 along with Tax demand and applicable Interest. The issue pertains to levy of GST on statutory levies like DMF/NMET contribution to the state exchequer during the period April 2019 to June 2019.
C.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No. 11/ GST/ UDR/ 2023-24 dated 05.08.2024 received by the Company on 08.08.2024 at 04:15 PM.
d.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, the Company intends to file Writ Petition before the High Court. Also, in an identical matter for the past year, the Company had received an interim stay order from the hon'ble Rajasthan High Court against demand order. Thus, the Company does not expect the said







Order to have any material financial impact on the Company.
The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.

You are requested to take the same on your record.

Thanking You,

Yours faithfully, For Hindustan Zinc Limited

Harsha Kedia Company Secretary & Compliance Officer

