



No.20A (1)/2016-Secy./

20 JULY, 2017

Mr. S. Subramanian  
DCS-CRD  
Bombay Stock Exchange Ltd.  
Dalal Street, Fort MUMBAI-400 001

Mr. Hari K.  
Head – Listing & Corporate Communications  
National Stock Exchange (India) Ltd.  
“Exchange Plaza” Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Scrip Code: 500188

Scrip Code: HINDZINC-EQ

Sub:- Unaudited 1<sup>st</sup> quarter / Three months financial results after limited review for the period ended 30<sup>th</sup> June, 2017.

Dear Sir,

As per the requirement of Clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we forward herewith a copy of unaudited financial results after limited review for the 1<sup>st</sup> quarter / Three months ended 30<sup>th</sup> June, 2017 duly adopted in the meeting of the Board of Directors held on 20<sup>th</sup> July, 2017.

We also forward herewith a copy of limited review report issued by the Statutory Auditors on the unaudited financial result for the 1<sup>st</sup> quarter / Three months ended 30<sup>th</sup> June, 2017.

Copy of press release issued is attached for information.

Thanking you,

Yours faithfully,  
For Hindustan Zinc Limited,

(R. Pandwal)  
Company Secretary

Encl: As above.

Hindustan Zinc Limited

Registered Office: Yashad Bhawan, Udaipur (Rajasthan) – 313 004  
Tel.: (91-2946604000 -4001 Fax: (91-294) 2427739; www.hzindia.com  
CIN: L27204RJ1966PLC001208



# HINDUSTAN ZINC LIMITED



Regd Office: Yashad Bhawan, Udaipur - 313004

PBX No. 0294-6604000, CIN - L27204RJ1966PLC001208, www.hzindia.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(Rs in Crore, except as stated)

PARTICULARS	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited (refer note 2)	Unaudited	Audited
1 Revenue from operation	5,013	6,756	2,804	18,798
2 Other Income	530	481	634	2,474
<b>Total income</b>	<b>5,543</b>	<b>7,237</b>	<b>3,438</b>	<b>21,272</b>
3 <b>Expenses</b>				
a. Cost of materials consumed	-	-	13	26
b. Purchase of traded goods	-	-	336	336
c. Changes in inventories of finished goods & WIP	125	(200)	(176)	(676)
d. Employee benefits expense	174	190	173	722
e. Depreciation and amortisation expense	360	532	389	1,811
f. Power and fuel	387	393	168	1,060
g. Mining royalty	549	846	263	2,269
h. Finance Costs	137	14	71	202
i. Other expenses	1,394	1,779	896	5,322
Total expenses	3,126	3,554	2,133	11,072
4 <b>Profit before tax</b>	<b>2,417</b>	<b>3,683</b>	<b>1,305</b>	<b>10,200</b>
Tax Expense				
Current tax	516	821	275	2,196
Deferred tax	25	(195)	(7)	(312)
5 <b>Net Profit for the period</b>	<b>1,876</b>	<b>3,057</b>	<b>1,037</b>	<b>8,316</b>
A.(i) Items that will not be reclassified to profit or loss	(1)	9	(4)	(4)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(3)	1	1
B.(i) Items that will be reclassified to profit or loss	25	(6)	60	78
(ii) Income tax relating to items that will be reclassified to profit or loss	(3)	-	1	(20)
6 <b>Other Comprehensive Income</b>	<b>21</b>	<b>1</b>	<b>58</b>	<b>55</b>
7 <b>Total Comprehensive Income for the period</b>	<b>1,897</b>	<b>3,058</b>	<b>1,095</b>	<b>8,371</b>
8 Paid up Equity Share Capital (face value Rs 2 each)	845	845	845	845
9 Reserves as shown in the Audited Balance Sheet of the previous year				29,960
10 Earnings per share (of Rs 2 each) (not annualised except for year ended March):				
a. Basic	4.44	7.23	2.45	19.68
b. Diluted	4.44	7.23	2.45	19.68

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

PARTICULARS		Quarter ended			Rs in Crore
		30.06.2017	31.03.2017	30.06.2016	Year ended 31.03.2017
		Unaudited	Audited (refer note 2)	Unaudited	Audited
<b>1 Segment Revenue</b>					
a) Zinc, Lead and Silver					
(i) Zinc, Lead and others	<b>4,464</b>	6,079	2,350		16,507
(ii) Silver Metal	<b>435</b>	563	360		1,888
Total	<b>4,899</b>	6,642	2,710		18,395
b) Wind Energy	<b>62</b>	29	60		176
<b>Sales/Income from operations</b>	<b>4,961</b>	6,671	2,770		18,571
<b>2 Segment Result (Profit before interest and tax)</b>					
a) Zinc, Lead and Silver					
(i) Zinc, Lead and others	<b>1,683</b>	2,779	410		6,469
(ii) Silver Metal	<b>341</b>	445	285		1,486
Total	<b>2,024</b>	3,224	695		7,955
b) Wind Energy	<b>46</b>	16	47		79
<b>Total</b>	<b>2,070</b>	3,240	742		8,034
Less: Interest	<b>137</b>	14	71		202
Add: Other unallocable income net of unallocable expenditure	<b>484</b>	457	634		2,367
<b>Profit before Tax</b>	<b>2,417</b>	3,683	1,305		10,199
<b>Segment Assets</b>					
a) Zinc, Lead and Silver	<b>16,178</b>	15,559	15,044		15,559
b) Wind Energy	<b>803</b>	773	830		773
c) Unallocated	<b>27,236</b>	35,464	30,003		35,464
	<b>44,217</b>	51,796	45,877		51,796
<b>Segment Liabilities</b>					
a) Zinc, Lead and Silver	<b>4,105</b>	4,711	2,785		4,711
b) Wind Energy	<b>14</b>	12	8		12
c) Unallocated	<b>7,395</b>	16,268	4,605		16,268
	<b>11,514</b>	20,991	7,398		20,991
<b>Capital Employed</b>	<b>32,703</b>	30,805	38,479		30,805

**NOTES:**

- The above results for the quarter ended June 30, 2017 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on July 20, 2017.
- The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and unaudited published year to date figures up to the third quarter ended December 31, 2016.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

**By Order of the Board**



Sunil Duggal  
CEO & Whole-time Director

Date: July 20, 2017  
Place: Mumbai

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Limited Review Report

Review Report to  
The Board of Directors  
Hindustan Zinc Limited

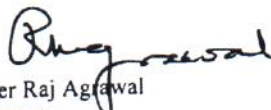
We have reviewed the accompanying statement of unaudited financial results of Hindustan Zinc Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP  
ICAI Firm registration number: 301003E/E300005  
Chartered Accountants

  
per Raj Agrawal  
Partner  
Membership No.: 82028



Place: Gurgaon  
Date : July 20, 2017