

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018
(Rs in Crore, except as stated)

PARTICULARS	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited (refer note 5)	Unaudited	Audited
1 Revenue from operations (net of excise duty)	5,310	6,277	4,576	22,084
Add: Excise duty	-	-	437	437
Revenue from operations (gross of excise duty)	5,310	6,277	5,013	22,521
2 Other income	299	486	514	1,751
Total Income	5,609	6,763	5,527	24,272
3 Expenses				
a. Changes in inventories of finished goods & WIP	41	18	125	498
b. Employee benefits expense	232	182	174	776
c. Depreciation and amortisation	387	459	326	1,483
d. Power and fuel	440	442	387	1,653
e. Mining royalty	631	829	549	2,647
f. Finance costs	15	45	137	283
g. Excise duty	-	-	437	437
h. Other expenses	1,253	1,186	957	4,238
Total expenses	2,999	3,161	3,092	12,015
4 Profit before tax and exceptional item	2,610	3,602	2,435	12,257
5 Exceptional item	-	(51)	-	240
6 Profit before tax	2,610	3,551	2,435	12,497
Tax Expense				
Current tax	546	758	520	2,647
Deferred tax	146	288	26	574
7 Net Profit for the period	1,918	2,505	1,889	9,276
A.(i) Items that will not be reclassified to profit or loss	(19)	12	(1)	3
(ii) Income tax relating to above	6	(4)	-	(1)
B.(i) Items that will be reclassified to profit or loss	62	234	25	(118)
(ii) Income tax relating to above	(29)	(86)	(3)	36
8 Other Comprehensive Income	20	156	21	(80)
9 Total Comprehensive Income for the period	1,938	2,661	1,910	9,196
10 Paid up Equity Share Capital (face value Rs 2 each)	845	845	845	845
11 Reserves as shown in the Audited Balance Sheet				35,087
12 Earnings per share in Rs (of Rs 2 each) (not annualised except for year ended March):				
a. Basic	4.54	5.93	4.47	21.95
b. Diluted	4.54	5.93	4.47	21.95

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS		Quarter ended			Rs in Crore
		30.06.2018	31.03.2018	30.06.2017	Year ended 31.03.2018
		Unaudited	Audited (refer note 5)	Unaudited	Audited
1	Segment Revenue *				
a)	Zinc, Lead and Silver				
	(i) Zinc, Lead and others	4,674	5,547	4,479	20,000
	(ii) Silver Metal	547	637	435	2,148
	Total	5,221	6,184	4,914	22,148
b)	Wind Energy	56	22	62	162
	Sales/Income from operations	5,277	6,206	4,976	22,310
2	Segment Result				
a)	Zinc, Lead and Silver				
	(i) Zinc, Lead and others	1,900	2,661	1,698	8,999
	(ii) Silver Metal	473	547	341	1,822
	Total	2,373	3,208	2,039	10,821
b)	Wind Energy	41	10	49	120
	Profit before interest, tax and exceptional item	2,414	3,218	2,088	10,941
	Less: Interest	15	45	137	283
	Add : Exceptional item	-	(51)	-	240
	Add : Other unallocable income net of unallocable expenditure	211	429	484	1,599
	Profit before Tax	2,610	3,551	2,435	12,497
	Segment Assets				
a)	Zinc, Lead and Silver	18,100	16,911	16,209	16,911
b)	Wind Energy	712	698	806	698
c)	Unallocated	24,296	25,323	27,235	25,323
		43,108	42,932	44,250	42,932
	Segment Liabilities				
a)	Zinc, Lead and Silver	4,812	5,034	4,121	5,034
b)	Wind Energy	12	11	14	11
c)	Unallocated	414	1,955	7,399	1,955
		5,238	7,000	11,534	7,000
	Capital Employed	37,870	35,932	32,716	35,932
* Export incentives have been included under respective segment revenue					
NOTES:					
1) The above results for the quarter ended June 30, 2018 have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on July 23, 2018.					
2) Exceptional item in FY 2017-18 includes gain of Rs 291 Crore representing reversal of royalty provision related to District Mineral Foundation pursuant to Supreme Court ruling as reduced by past service cost of Rs 51 Crore pursuant to change in Gratuity limit.					
3) Ind AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 1, 2018 and its application did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings at 1 April, 2018.					
4) Figures for previous quarters and previous year have been revised or reclassified, wherever necessary, to conform to current quarter's figures.					
5) The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and nine months unaudited published figures up to December 31, 2017.					
By Order of the Board					
Date: July 23, 2018		Sunil Duggal			
Place: Mumbai		CEO & Whole-time Director			