

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
as on March 31, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN : **L27204RJ1966PLC001208**
- ii) Registration Date : **January 10, 1966**
- iii) Name of the Company : **Hindustan Zinc Limited**
- iv) Category / Sub-Category of the Company : **Public Limited Company**
- v) Address of the Registered office and contact details : **Yashad Bhawan, Udaipur - 313004 (Rajasthan)**  
**Email id: - [hzl.cosecy@vedanta.co.in](mailto:hzl.cosecy@vedanta.co.in)**  
**Phone No: - 0294-6604000**
- vi) Whether listed company Yes / No : **Yes**
- vii) Name, Address and Contact details of Registrar : **Kfin Technologies Private Limited**  
and Transfer Agent, if any: - **(Formerly known as Karvy Fintech Private Limited)**  
**Karvy Selenium Tower B, Plot Nos. 31 & 32 | Financial District Nanakramguda | Serilingampally Mandal | Hyderabad - 500032 | India**  
**P: +91 40 67161591**

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

- Mining and Smelting of Non-Ferrous metals (Zinc, Lead, Silver).
- Wind energy

All the business activities contributing 10% or more of the total turnover of the Company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Zinc	27204	63%
2	Lead	27209	15%
3	Silver	27205	20%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

S.No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	Vedanta Limited	L13209GA1965PLC00044	HOLDING	64.92%	2 (46)

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	--	--	--	--	--	--	--	--	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt (s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp. – Vedanta Limited	2743154310	0	2743154310	64.92	2743154310	0	2743154310	64.92	0
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any Other	--	--	--	--	--	--	--	--	--
<b>Sub-total (A) (1)</b>	<b>2743154310</b>	<b>0</b>	<b>2743154310</b>	<b>64.92</b>	<b>2743154310</b>	<b>0</b>	<b>2743154310</b>	<b>64.92</b>	<b>0</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals	--	--	--	--	--	--	--	--	--
b) Other Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other	--	--	--	--	--	--	--	--	--
<b>Sub-total (A)(2)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total shareholding of Promoter (A) = (A)(1) +(A)(2)</b>	<b>2743154310</b>	<b>0</b>	<b>2743154310</b>	<b>64.92</b>	<b>2743154310</b>	<b>0</b>	<b>2743154310</b>	<b>64.92</b>	<b>0</b>
<b>B. Public shareholding</b>									
<b>1.Institutions</b>									
(a) Mutual Funds/ UTI	17046123	265000	17311123	0.41	6285792	265000	6550792	0.16	(-) 0.25
(b) Financial Institutions / Banks	1233038	45000	1278038	0.03	347727	45000	392727	0	(-) 0.03
(c) Central Government/ State Government(s)	1247950590	0	1247950590	29.54	1247950590	0	1247950590	29.54	-
(d) Venture Capital Funds	--	--	--	--	--	--	--	--	--
(e) Insurance Companies	90654448	0	90654448	2.15	96075923	0	96075923	2.27	0.12
(f) Foreign Institutional Investors	0	111000	111000	0	0	111000	111000	0	--
(g) Foreign Venture Capital Investors	--	--	--	--	--	--	--	--	--
(h) Alternate Investment Funds	591000	0	591000	0.01	28645	0	28645	0	(-) 0.01
(i) Any Other (specify)									

(i-i) Central Government	2015181	0	2015181	0.05	2378195	0	2378195	0.06	0.01
(i-ii) Clearing Member	139098	0	139098	0	797566	0	797566	0.02	0.02
(i-iii) NBFC	7828	0	7828	0	7828	0	7828	0	--
(i-iv) HUF	2004200	0	2004200	0.05	2166331	0	2166331	0.05	0
<b>Sub-Total (B)(1)</b>	<b>1361641506</b>	<b>421000</b>	<b>1362062506</b>	<b>32.24</b>	<b>1356038597</b>	<b>421000</b>	<b>1356459597</b>	<b>32.10</b>	<b>(-) 0.14</b>
<b>2.Non-Institutions</b>									
(a) Bodies Corporate	19219708	127000	19346708	0.46	16976045	127000	17103045	0.40	(-) 0.06
(b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs 2 Lac	48228399	1331250	49559649	1.17	50643570	1315150	51958720	1.23	0.06
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 Lac	1373722	0	1373722	0.03	2329572	0	2329572	0.06	0.03
(c) Any Other (specify)									
(c-i) Trust	142650	0	142650	0	136795	0	136795	0	0
(c-ii) NRI	2073585	690000	2763585	0.06	2174554	690000	2864554	0.07	0.01
(c-iii) NRI Company	--	--	--	--					--
(c-iv) Foreign Individual	7100	0	7100	0	7100	0	7100	0	--
(c-v) Foreign Corporate Bodies	41887486	0	41887486	0.99	46405033	0	46405033	1.10	0.11
(c-vi) IEPF	32417	0	32417	0	60763	0	60763	0	--
(c-vii) Qualified Institutional Buyer	4988867	0	4988867	0.12	4839511	0	4839511	0.11	(-)0.01
<b>Sub-Total (B)(2)</b>	<b>117953934</b>	<b>2148250</b>	<b>120102184</b>	<b>2.84</b>	<b>123572943</b>	<b>2132150</b>	<b>125705093</b>	<b>2.97</b>	<b>0.14</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>1479595440</b>	<b>2569250</b>	<b>1482164690</b>	<b>35.08</b>	<b>1479611540</b>	<b>2553150</b>	<b>1482164690</b>	<b>35.08</b>	<b>--</b>
<b>C. Shares held by Custodians and against which Depository Receipts have been issued</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>4222749750</b>	<b>2569250</b>	<b>4225319000</b>	<b>100</b>	<b>4222749750</b>	<b>2569250</b>	<b>4225319000</b>	<b>100</b>	<b>--</b>

**(ii) Shareholding of Promoters**

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledge/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledge/encumbered to total shares	
1	Vedanta Limited	2743154310	64.92	0	2743154310	64.92	22.83	0
	<b>Total</b>	<b>2743154310</b>	<b>64.92</b>	<b>0</b>	<b>2743154310</b>	<b>64.92</b>	<b>22.83</b>	<b>0</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	2743154310	64.92	2743154310	64.92
2	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)	-No Change-	-No Change-	-No Change-	-No Change-
3	At the end of the year	2743154310	64.92	2743154310	64.92

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No	For Each of the Top 10 Shareholder's	Shareholding at the beginning of the year	
		No. of shares	% of total shares of the company
<b>At the beginning of the year (01.04.2020)</b>			
1	PRESIDENT OF INDIA	1247950590	29.54
2	LIFE INSURANCE CORPORATION OF INDIA	80423538	1.90
3	PTC CABLES PRIVATE LTD	11267300	0.27
4	JANUS HENDERSON OVERSEAS FUND	8149485	0.19
5	GENERAL INSURANCE CORPORATION OF INDIA	6000000	0.14
6	INDIA CAPITAL FUND LIMITED	4354000	0.10
7	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	3821137	0.09
8	JANUS HENDERSON OVERSEAS PORTFOLIO	3692019	0.09
9	HDFC LIFE INSURANCE COMPANY LIMITED	3635840	0.09
10	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	3581478	0.09
<b>Net Increase/Decrease in shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)</b>			
1	LIFE INSURANCE CORPORATION OF INDIA	7081227	0.17
2	GENERAL INSURANCE CORPORATION OF INDIA	(-)1000000	(-) 0.02
3	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	(-) 959420	(-) 0.02
4	UTI - EQUITY FUND	(-) 3963341	(-) 0.09
5	HDFC LIFE INSURANCE COMPANY LIMITED	(-) 655770	(-) 0.02
6	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	(-) 344931	(-) 0.01
7	EASTSPRING INVESTMENTS INDIA EQUITY OPEN LIMITED	497858	0.01
Change in holding is due to purchase/ sale of shares			

At the end of the year (or on the date of separation, if separated during the year) (31.03.2021)			
1	PRESIDENT OF INDIA	1247950590	29.54
2	LIFE INSURANCE CORPORATION OF INDIA	87504765	2.07
3	PTC CABLES PRIVATE LTD	11267300	0.27
4	JANUS HENDERSON OVERSEAS FUND	8149485	0.19
5	GENERAL INSURANCE CORPORATION OF INDIA	5000000	0.12
6	JANUS HENDERSON OVERSEAS PORTFOLIO	3692019	0.09
7	EASTSPRING INVESTMENTS INDIA EQUITY OPEN LIMITED	3246655	0.08
8	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	3236547	0.08
9	HDFC LIFE INSURANCE COMPANY LIMITED	2980070	0.07
10	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	2861717	0.07

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1	Mr. Arun L. Todarwal*, Director				
	At the beginning of the year (01.04.2020) –	2000	-	-	-
	Purchase during the year	-	-	-	-
	At the end of the year	-	-	2000	-
2	Mr. Rajendra Pandwal, Company Secretary				
	At the beginning of the year (01.04.2020) –	25000	-	-	-
	Purchase/Sale during the year	-	-	-	-
	At the end of the year	-	-	25000	-

\* Ceased to be director w.e.f. July 31, 2020

**V. INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

(Rs. in Crore)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2020)				
i) Principal Amount	0	605	0	605
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		1		1
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>606</b>	<b>0</b>	<b>606</b>
Change in Indebtedness during the financial year				
· Addition principal amount	0	17064		17064
· Reduction principal amount	0	10449		10449
<b>Net Change relating to principal amount</b>	<b>0</b>	<b>6615</b>		<b>6615</b>
Net movement in interest due but not paid	0	-		-
Net movement in interest accrued but not due	0	101		101
Indebtedness at the end of the financial year (31.03.2021)				
i) Principal Amount	0	7220		7220
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		101		101
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>7321</b>		<b>7321</b>

- Notes: 1. Interest is paid upfront on CP  
 2. Principal amount of CP is shown.  
 3. At times overdraft is taken and the same is not included above. As on 31.03.2021 amount of overdraft outstanding is Nil (31.03.2020- Rs. 6.08 crores)

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs)
		Mr. Sunil Duggal*	Mr. Arun Misra**	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	1,86,49,434	2,54,88,122	4,41,37,556
2	Stock Option	--	--	-
3	Sweat Equity	--	--	-
4	Commission - as % of profit - Others, specify	--	--	-
5	Others, please specify (ESOP of ultimate Holding Co.)	--	--	-
	<b>Total (A)</b>	<b>1,86,49,434</b>	<b>2,54,88,122</b>	<b>4,41,37,556</b>
	Ceiling as per the Act	10% of Profit after tax i.e. Rs. 798 Crore		

\*Ceased to be CEO & Whole-time Director w.e.f. July 31, 2020

\*\*Appointed as CEO & Whole-time Director w.e.f. August 01, 2020

### B. Remuneration to other Directors:

Sl. No	Particulars of Remuneration	Name of Director				Total Amount (Rs)
		Mr. A. R. Narayanaswamy*	Mr. Arun L Todarwal*	Mr. Anjani Kumar Agrawal**	Mr. Akhilesh Joshi**	
1	Independent Directors  • Fee for attending Board / Committee meetings • Commission • Others, please specify	3,00,000 9,65,000 -	2,25,000 8,77,000 -	2,25,000 19,22,000 -	2,75,000 19,22,000 -	10,25,000 56,86,000 -
	<b>Total (1)</b>	<b>12,65,000</b>	<b>11,02,000</b>	<b>21,47,000</b>	<b>21,97,000</b>	<b>67,11,000</b>
2	Other Non-Executive Directors  • Fee for attending Board / Committee meetings • Commission • Others, please specify	Mr. Navin Agarwal		Mrs. Kiran Agarwal		
		2,75,000		2,50,000		5,25,000
		28,88,000		31,00,000		59,88,000
		-		-		-
	<b>Total (2)</b>	<b>31,63,000</b>		<b>33,50,000</b>		<b>65,13,000</b>
	<b>Total (B)=(1+2)</b>					<b>1,32,24,000</b>
	Overall Ceiling as per the Act			1% of Profit after tax i.e. Rs. 79 Crore		

\*Ceased to be director w.e.f. July 31, 2020

\*\*Appointed as director w.e.f. August 01, 2020

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. No	Particulars of Remuneration	KEY MANAGERIAL PERSONNEL		
		Company Secretary Mr. R Pandwal	Chief Financial Officer Mr. Swayam Saurabh	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	80,57,236	2,04,82,178	2,85,39,414
2	Stock Option	--	--	--
3	Sweat Equity	--	--	--
4	Commission - as % of profit - Others, specify...	-- --	-- --	-- --
5	Others, please specify (ESOP of ultimate Holding Co)			
	<b>Total</b>	<b>80,57,236</b>	<b>2,04,82,178</b>	<b>2,85,39,414</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding			NIL		
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					