

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**
*(Rs in Crore, except as stated)*

PARTICULARS		Quarter Ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	<b>4,924</b>	5,384	5,258	20,834
2	Other Operating Income	<b>63</b>	107	52	284
3	Other income	<b>429</b>	539	295	1,782
	<b>Total Income</b>	<b>5,416</b>	6,030	5,605	22,900
4	<b>Expenses</b>				
	a. Changes in inventories of finished goods & WIP	<b>(6)</b>	25	41	(64)
	b. Employee benefit expense	<b>182</b>	213	232	905
	c. Depreciation and amortisation	<b>534</b>	553	387	1,883
	d. Power and fuel	<b>445</b>	387	440	1,758
	e. Mining royalty	<b>594</b>	699	631	2,628
	f. Finance costs	<b>29</b>	51	11	113
	g. Other expenses	<b>1,295</b>	1,378	1,253	5,221
	Total expenses	<b>3,073</b>	3,306	2,995	12,444
5	<b>Profit before tax and exceptional item</b>	<b>2,343</b>	2,724	2,610	10,456
6	Exceptional item	-	-	-	-
7	<b>Profit before tax</b>	<b>2,343</b>	2,724	2,610	10,456
	Tax Expense				
	Current tax	<b>500</b>	583	546	2,220
	Deferred tax	<b>78</b>	129	146	280
	<b>Total Tax</b>	<b>578</b>	712	692	2,500
8	<b>Net Profit</b>	<b>1,765</b>	2,012	1,918	7,956
	A.(i) Items that will not be reclassified to profit or loss	<b>(3)</b>	(4)	(19)	(36)
	(ii) Income tax relating to above	<b>1</b>	2	6	13
	B.(i) Items that will be reclassified to profit or loss	-	-	62	(55)
	(ii) Income tax relating to above	-	-	(29)	(16)
9	<b>Other Comprehensive Income</b>	<b>(2)</b>	(2)	20	(94)
10	<b>Total Comprehensive Income for the period</b>	<b>1,763</b>	2,010	1,938	7,862
11	Paid up Equity Share Capital (face value Rs 2 each)	<b>845</b>	845	845	845
12	Reserves as shown in the Audited Balance Sheet				32,760
13	Earnings per share in Rs (of Rs 2 each) (not annualised except for year ended March):				
	a. Basic	<b>4.18</b>	4.76	4.54	18.83
	b. Diluted	<b>4.18</b>	4.76	4.54	18.83

<b>REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>					
<i>(Rs in Crore)</i>					
<b>PARTICULARS</b>		<b>Quarter Ended</b>			<b>Year ended</b>
		<b>30.06.2019</b>	<b>31.03.2019</b>	<b>30.06.2018</b>	<b>31.03.2019</b>
		<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
1	<b>Segment Revenue</b>				
a)	Zinc, Lead and Silver				
	(i) Zinc, Lead and others	<b>4,294</b>	4,611	4,655	18,089
	(ii) Silver Metal	<b>576</b>	744	547	2,568
	Total	<b>4,870</b>	5,355	5,202	20,657
b)	Wind Energy	<b>54</b>	29	56	177
	<b>Sales/Income from operations</b>	<b>4,924</b>	5,384	5,258	20,834
	Other Operating Income	<b>63</b>	107	52	284
	<b>Revenue from operations</b>	<b>4,987</b>	5,491	5,310	21,118
2	<b>Segment Result</b>				
a)	Zinc, Lead and Silver				
	(i) Zinc, Lead and others	<b>1,427</b>	1,607	1,900	6,606
	(ii) Silver Metal	<b>500</b>	639	473	2,208
	Total	<b>1,927</b>	2,246	2,373	8,814
b)	Wind Energy	<b>39</b>	13	41	119
	<b>Profit before interest, tax and exceptional item</b>	<b>1,966</b>	2,259	2,414	8,933
	Less: Interest	<b>29</b>	51	11	113
	Add : Exceptional item	-	-	-	-
	Add : Other unallocable income net of unallocable expenditure	<b>406</b>	516	207	1,636
	<b>Profit before Tax</b>	<b>2,343</b>	2,724	2,610	10,456
	<b>Segment Assets</b>				
a)	Zinc, Lead and Silver	<b>19,734</b>	19,106	18,100	19,106
b)	Wind Energy	<b>682</b>	659	712	659
c)	Unallocated	<b>20,847</b>	22,693	24,296	22,693
		<b>41,263</b>	42,458	43,108	42,458
	<b>Segment Liabilities</b>				
a)	Zinc, Lead and Silver	<b>5,483</b>	6,110	4,812	6,110
b)	Wind Energy	<b>15</b>	14	12	14
c)	Unallocated	<b>396</b>	2,729	414	2,729
		<b>5,894</b>	8,853	5,238	8,853
	<b>Capital Employed</b>	<b>35,369</b>	33,605	37,870	33,605
<p><b>NOTES:</b></p> <p>1) The above results for the quarter ended June 30, 2019 have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on July 19, 2019 and have been subjected to a limited review by the auditors of the Company.</p> <p>2) Ind AS 116 "Leases" has been recently introduced effective from April 1, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1 April, 2019.</p> <p>3) Figures for previous year and quarter have been revised or reclassified, wherever necessary, for consistency.</p> <p>4) The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial year ended March 31, 2019 and nine months unaudited published figures up to December 31, 2018.</p> <p style="text-align: right;"><b>By Order of the Board</b></p> <p><b>Date: July 19, 2019</b> <b>Place: Mumbai</b></p> <p style="text-align: right;"><b>Sunil Duggal</b> <b>CEO &amp; Whole-time Director</b></p>					