

HZL/2025-26/SECY/55

July 18, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor Plot No., C/I, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Kind Attn: General Manager – Department  
of Corporate Services

Kind Attn: Head Listing & Corporate  
Communication

**Scrip Code: 500188****Trading Symbol: "HINDZINC"**

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Pursuant to Regulation 30 and 51 of SEBI Listing Regulations, we are pleased to inform you that ICRA Limited, vide its release dated July 18, 2025, published around 5:17 pm, has reaffirmed the Company's credit rating for commercial paper, underscoring continued confidence in Hindustan Zinc Limited's (HZL) overall business stability and healthy financial performance.

**Reaffirmed Ratings:**

<b>ICRA Limited</b>	ICRA A1+; outstanding
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ICRA has taken note of the recent USA-based short-seller report and, after independent evaluation, reaffirmed HZL's ratings.

The detailed rationale provided by the rating agency can be accessed at the below link:

<https://www.icra.in/Rationale/ShowRationaleReport?Id=136448>

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,

**For Hindustan Zinc Limited**

**Aashhima V Khanna**  
**Company Secretary & Compliance Officer**