

HZL/2022-SECY/

March 31, 2022

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Kind Attn: - General Manager,
Dept. of Corporate Services

Kind Attn:- Head - Listing & Corporate
Communications

Scrip Code: 500188

Trading Symbol: HINDZINC-EQ

Dear Sir(s),

Sub: - Corporate announcement

Dear Sir / Madam,

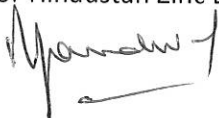
We are enclosing herewith copy of the Press release issued for your information and record.

Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), would be submitted in due course as and when the required regulatory and other approvals are in place.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Hindustan Zinc Limited



(R Pandwal)
Company Secretary

Encl: as above



Hindustan Zinc Limited

Registered Office: Yashad Bhawan, Udaipur (Rajasthan) - 313 004
Tel.: (91-294)6604000-02, Fax: (91-294) 2427739
CIN: L27204RJ1966PLC001208, www.hzindia.com

Hindustan Zinc Limited

Udaipur, March 31, 2022

In line with Prime Minister Narendra Modi's vision of making India 'Net Zero', Hindustan Zinc has joined the global movement of leading companies that are aligning their business to limit global temperature rise to 1.5°C above preindustrial levels and reach net-zero value chain emissions by no later than 2050. We have set an ambitious target for 40% reduction in carbon footprint by 2030 and achieving Carbon Neutrality by 2050 by transitioning towards renewable energy.

Towards this goal, we are happy to announce that the company has approved the proposal for entering long term group captive Renewable Power development plan up to a capacity of 200MW.

This project will be built under Group Captive norms and Build Own Operate (BOO) basis under a Special Purpose Vehicle (SPV), in which the Company will own 26% of equity with contribution upto INR 350 Cr. This SPV is expected to start delivering the power within 24 months of the signing of the Power Delivery Agreement (PDA).

It is in line with our strategic objective of reducing dependence on conventional sources of energy & transitioning from thermal power to Renewable power thereby reducing GHG emissions of our operations. This reaffirms our proactive approach to sustainability which will go a long way towards maintaining our leadership position in Dow Jones Sustainability Index.

Commenting on the development, **Mr. Arun Misra, CEO** said: *"I am elated that we are marching ahead in our ESG roadmap for development of renewable power supply upto 200 MW. Hindustan Zinc stands committed to decarbonize its operations and transition to production of Green Products of zinc and lead. We remain proactive towards investing in our climate change initiatives & thereby progress on our journey of net zero by 2050."*

For further information, please contact:

Shweta Arora
Head - Investor Relations
shweta.arora@vedanta.co.in
+91 9538453097

Dipti Agrawal
Head - Corporate Communications
dipti.agrawal@vedanta.co.in
+91 7738485450

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