

Hindustan Zinc's Two-Way Spinoff On The Cards, Says Chairperson — Exclusive

Hindustan Zinc plans to reduce its production costs by curbing its carbon emissions and switching to renewable power.

By Rajat Manghat

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HINDZINC 391.00 0.45%

Hindustan Zinc Ltd. will spin off business into two—one each for its zinc- or lead- and silver units—following recommendations from a panel that was set up to look at unlocking value in the Vedanta Ltd.-owned company.

The company had initially examined a three-way demerger—where its zinc-lead, silver and recycling businesses would be independent units.

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