



HINDUSTAN ZINC
Zinc & Silver of India

HINDUSTAN ZINC LIMITED

World's Largest Integrated Zinc Producer
Amongst Top 5 Silver Producers Globally

INVESTOR PRESENTATION
FEBRUARY 2026



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Presentation Outline



04	13	14	16	18	23	28	29	30	31	32
Hindustan Zinc's Distinct Competitive Advantage	Showcasing Industry Leading Operational Performance	Financial Performance	Hindustan Zinc's Vision, Mission & Growth Narrative	Growth Project Update	ESG Overview	Executive Leadership Team	Key Takeaways	Group Structure of Hindustan Zinc	Our Reporting Suite	Then & Now

Hindustan Zinc's Distinctive Competitive Advantage



 Total R&R
453.2 Mt



 Ore production
16.33 Mt



 Metal capacity
1.12 Mt



 Total captive capacity
625.16 MW



Smelting Capacity

Zinc Smelting
913,000 TPA

Lead Smelting
210,000 TPA

Silver Refining
800 TPA

Irreplaceable Tier-1 Asset Base with Leading presence in India

World's largest underground mine

Rampura Agucha Mine

Reserves : 46.8 Mt
 Resources : 20.8 Mt
 Reserve Grade : Zn 10.7%, Pb 1.1%
 FY25 Ore Production : 4.79 Mtpa

Sindesar Khurd Mine

Reserves : 36.8 Mt
 Resources : 61.4 Mt
 Reserve Grade : Zn 3.1%, Pb 1.9%
 FY25 Ore Production : 5.47 Mtpa

Rajpura Dariba Mine

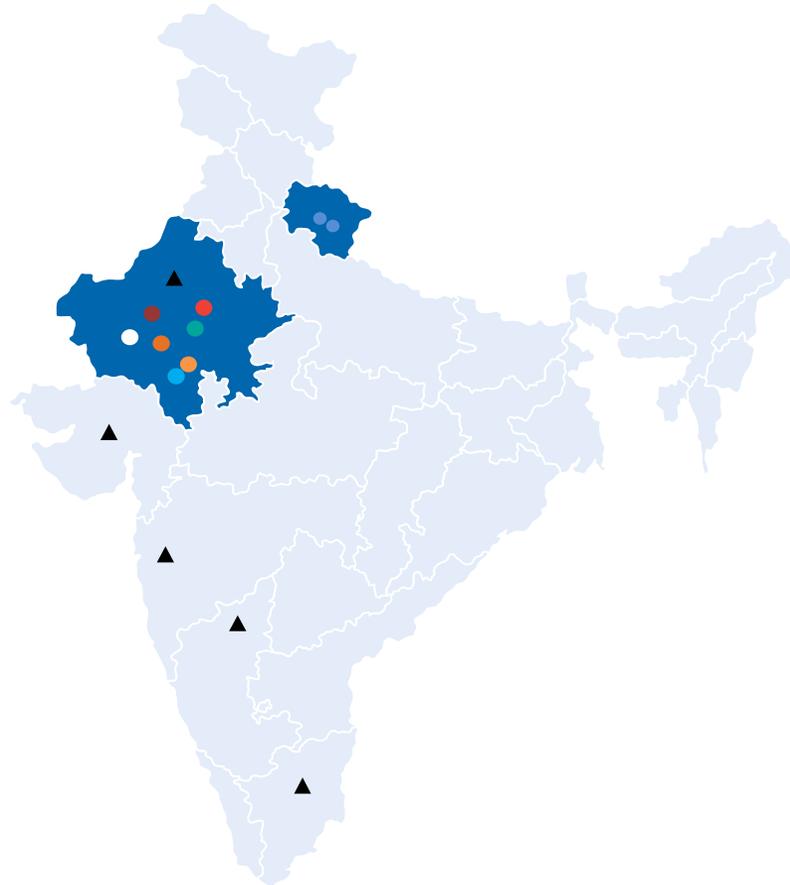
Reserves : 51.3 Mt
 Resources : 39.0 Mt
 Reserve Grade : Zn 5.3%, Pb 1.8%
 FY25 Ore Production : 1.17 Mtpa

Zawar Mining Complex

Reserves : 51.5 Mt
 Resources : 96.4 Mt
 Reserve Grade : Zn 2.6%, Pb 1.2%
 FY25 Ore Production : 4.20 Mtpa
 Captive power plant : 91.5 MW

Kayad Mine

Reserves : 1.3 Mt
 Resources : 6.8 Mt
 Reserve Grade : Zn 5.2%, Pb 0.8%
 FY25 Ore Production : 0.69 Mtpa



Chanderiya Smelting Complex

Pyrometallurgical Lead Zinc Smelter: 105,000 tpa Zinc and 90,000 tpa Lead
 Hydrometallurgical Zinc Smelter: 480,000 tpa Zinc
 Captive power plant 274.5 MW

Dariba Smelting Complex

Hydrometallurgical Zinc Smelter: 240,000 tpa Zinc
 Lead Smelter: 120,000 tpa Lead
 Captive power plant 170.0 MW

Zinc Smelter Debari

Hydrometallurgical Zinc Smelter: 88,000 tpa Zinc

Pantnagar (100% RE grid power)

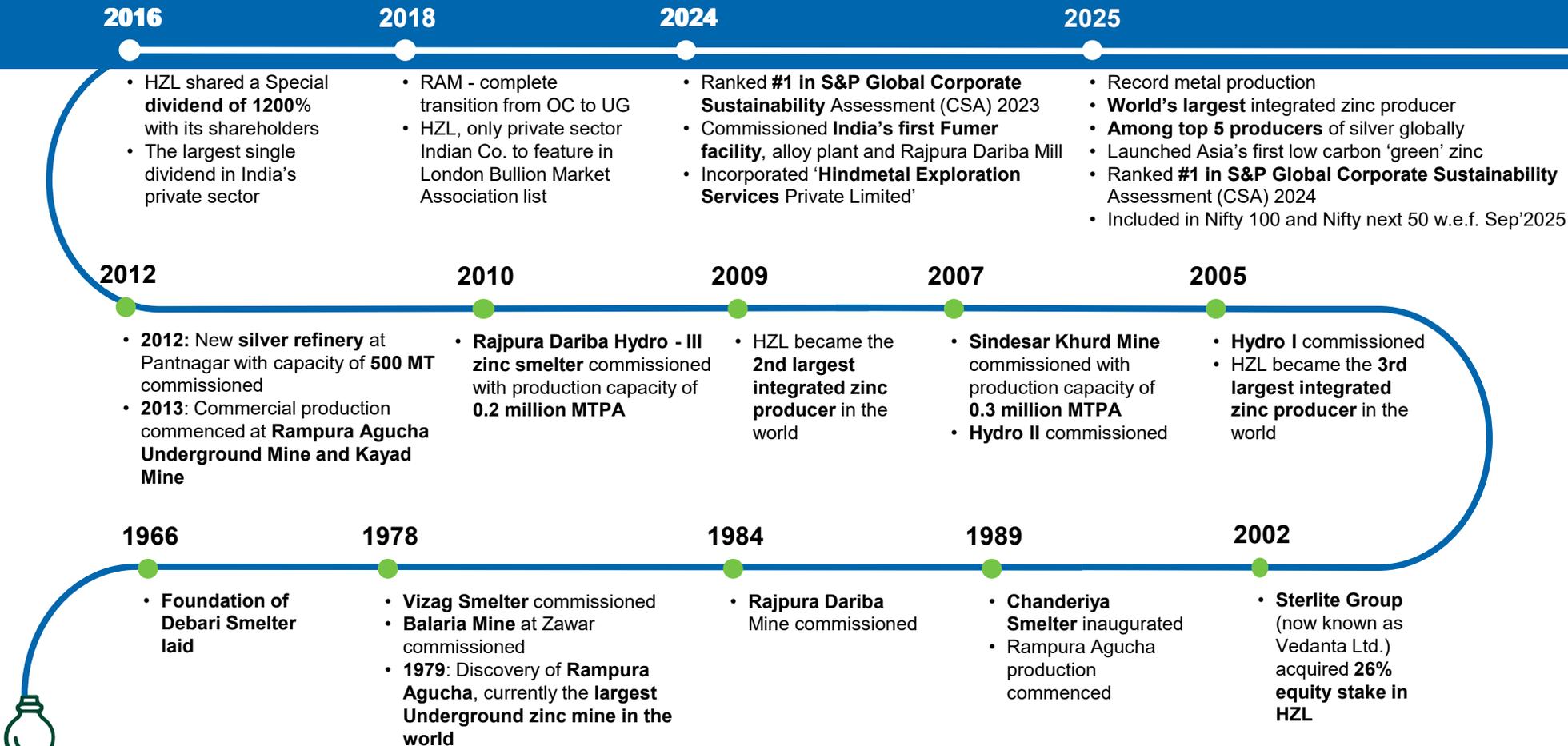
Processing & Refining of Zinc, Lead & Silver

▲ **Wind Power** Generation Capacity of around 273.5 MW

❖ **Solar Power** Generation Capacity of around 40.70 MW

❖ **WHRB Power** Generation Capacity of 48.46 MW

About Six Decades of Expertise in Mining and Smelting Integrated Operations



2026

- **World's largest integrated zinc producer**
- **Among top 5 producers of silver globally**
- **Ranked #1 in S&P Global Corporate Sustainability Assessment (CSA) 2025**
- **First Indian Company to join the prestigious International Council of Mining & Metals (ICMM)**
- **Best-ever 9M Financial Performance in terms of Revenue, EBITDA, PAT, Margin, ROCE, and ROE, etc.**

Note: the above timeline is based on financial year
UG: Underground; OC: Open Cast; RAM: Rampura Agucha Mine



HINDUSTAN ZINC
Zinc & Silver of India



Invested in Metals Of Future | Enabling the Energy Transition needs

Rising deployment of clean energy technologies is set to supercharge demand for critical minerals

Zinc building a greener future



Zinc plays a critical role in solar and wind power, as it protects and prevents from rust



Zinc's inherent sustainability brings value across market sectors including automotive, consumer products, energy, food security and infrastructure



Zinc batteries are the future of energy storage:

- Capable of long cycle life and long duration storage
- Wide operating temperature and require minimal upkeep
- Lowest cost per kilowatt hour
- Non-toxic making it environmentally friendly
- Sustainable, can be recycled

Silver's crucial role in achieving the net zero world



Silver plays a dual role as an industrial metal and a financial asset. It is critical due to its unique properties, making substitution nearly impossible



Silver's unmatched conductive and reflective properties are in unprecedented demand, especially in sectors of reducing carbon footprints



Silver's high conductivity makes it highly effective for solar energy industry. As we move to low-carbon economy, we will need more silver



It is used nearly in every electronic system from telecommunications, infrastructures to electric vehicles

Hindustan Zinc's Leadership Position in India

Well Positioned to Capitalize on the Country's Strong Growth Trajectory

India's only
integrated
producer of Zinc
and Lead

India's only
primary Zinc
Alloy
producer

India's only
integrated
and listed Silver
company

c.77% domestic
primary zinc
market share with
a consistent
c.50% EBITDA
margin

Consistently
rated AAA by
CRISIL Ratings
Limited

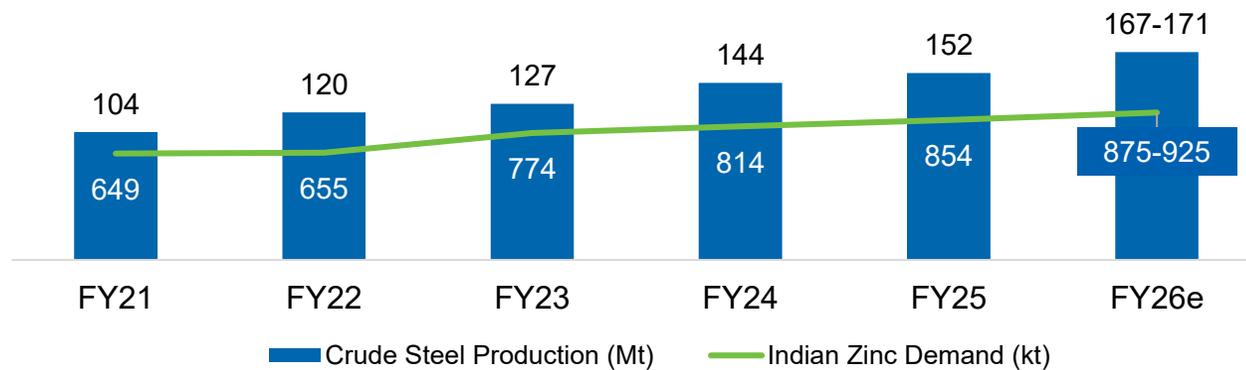
Contribution to Exchequer in 9MFY26 of over ₹ 13,000 crores

Contribution to Rajasthan Exchequer in 9MFY26 of over ₹ 4,000 crores (including mining royalties)

Well placed to harness India's Growth Momentum

Market leader in India's primary zinc market

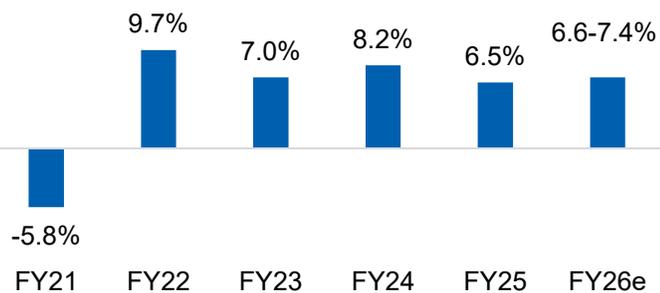
Indian Steel Production and Zinc Demand



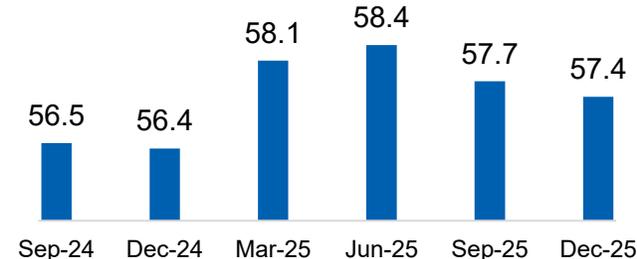
Zinc Demand Outlook

- Strengthening domestic zinc demand on back of consistently growing domestic steel production, which will grow further to 300 Mtpa by 2030
- India's economic outlook remains strong, with the manufacturing PMI consistently reflecting sectoral expansion, supported by upbeat consumer sentiment & robust demand

India's GDP Growth

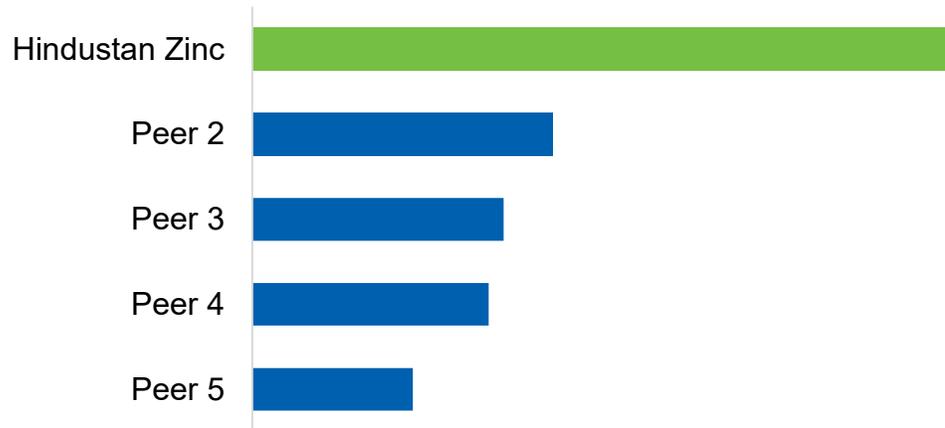


India's Manufacturing PMI



Hindustan Zinc's Unique Positioning Globally

World's Largest Integrated Zinc Producer



World's 2nd Largest Zinc Reserves & Resources with 25+ years of mine life



Ranked 1st in Metals & Mining sector in S&P Global CSA 2025 for the 3rd consecutive year

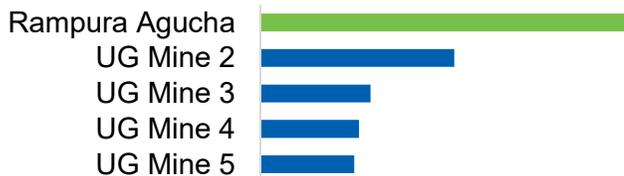


Asia's first low carbon 'green' zinc producer



First Indian Company to join the prestigious International Council of Mining & Metals (ICMM)

World's largest UG Zinc mining operations at Rampura Agucha



Among Top 5 Silver producing mines



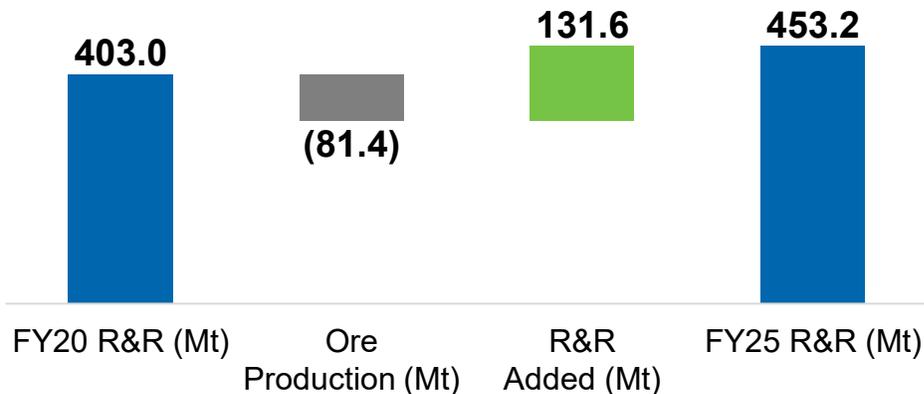
Among lowest cost Zinc producers globally



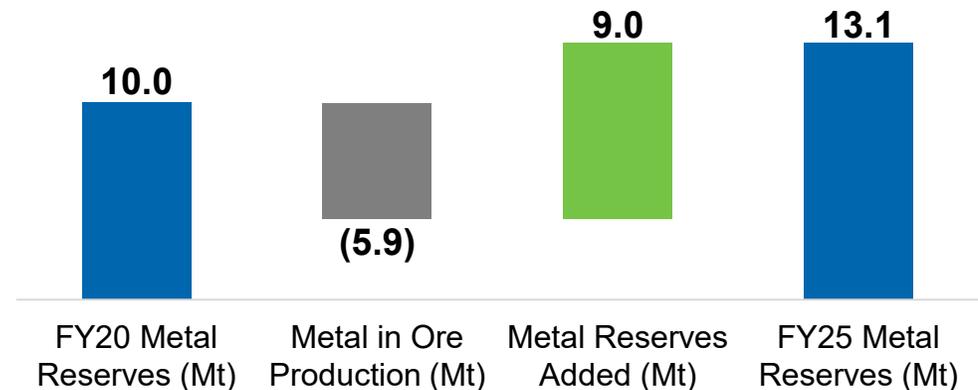
2nd Highest Zinc R&R Base Globally with 25+ Years of Mine Life

Focused exploration to expand our reserves and resources base to support our future growth

Increased the Total R&R by over 40% net of production in last 5 years



Increased to over 3x metal reserves as compared to FY20 on net of production basis



★ Key Highlights

Targeted and disciplined exploration to maintain the mine life above 25 years

Continued efforts on addition of more R&R than depletion and higher conversion of resources to reserves

Achieved more than 13 Mt of metal reserves for the first time*, taking overall metal R&R to 29.6 Mt

Among World's Top 5 & India's Only Primary Silver Producer

Hindustan Zinc is uniquely positioned to benefit from the silver price rally with silver surging to an **all-time high of c.\$110/toz** during the year



Growth

Silver production grew over 20x in last 2 decades

As silver shines globally, **HZL is uniquely positioned to capture the upcycle**



Precious Metal Contribution

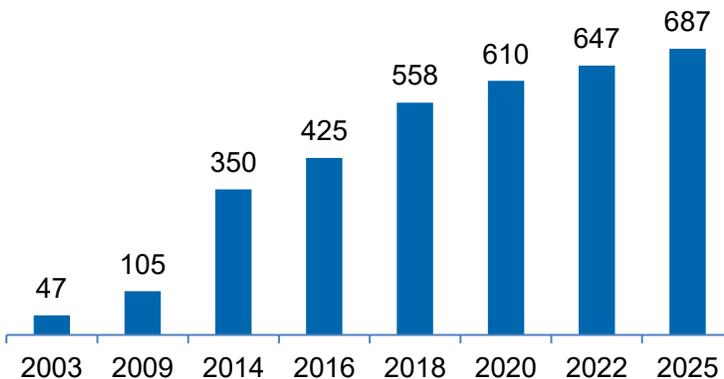
Silver **contributing over 40% to profitability** and growing stronger



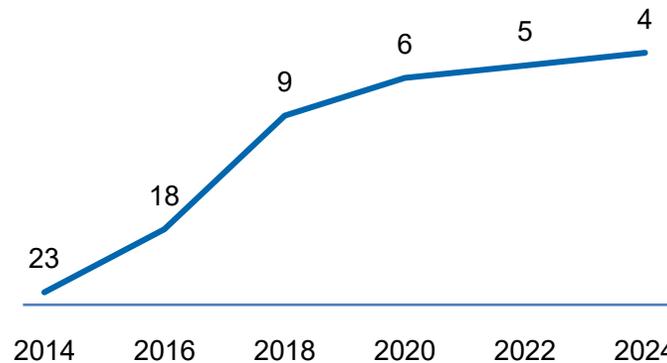
Silver Wave

Significant value unlock potential exists, as the current rally's impact is yet to be fully reflected

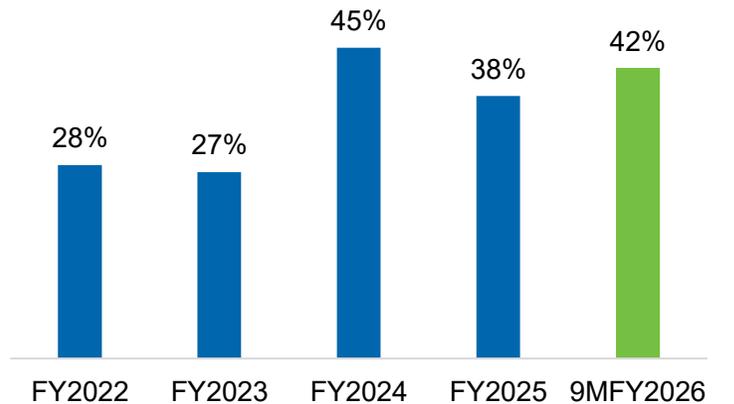
Silver Production (MT)



World Silver Survey - HZL's Ranking

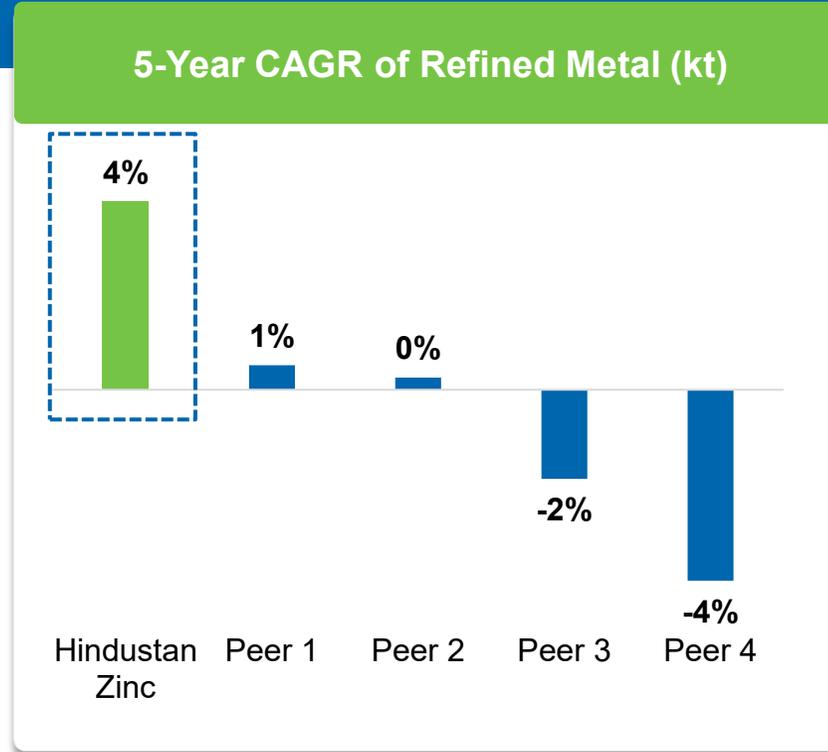
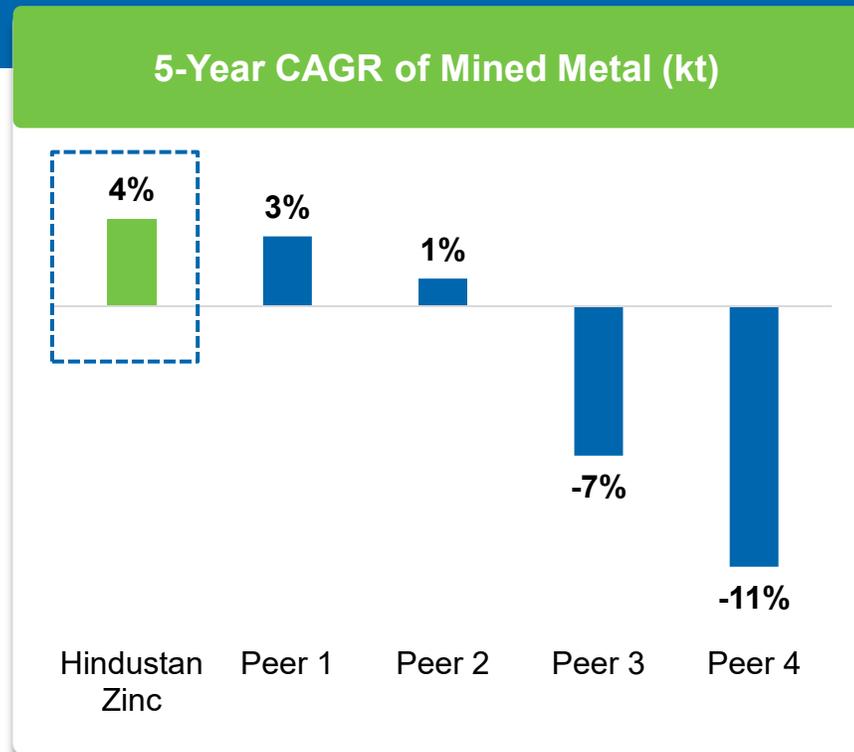


Precious Metal Continues to Contribute Significantly to Profitability



Showcasing Industry Leading Operational Performance

Hindustan Zinc delivered strong growth in comparison to major global zinc players

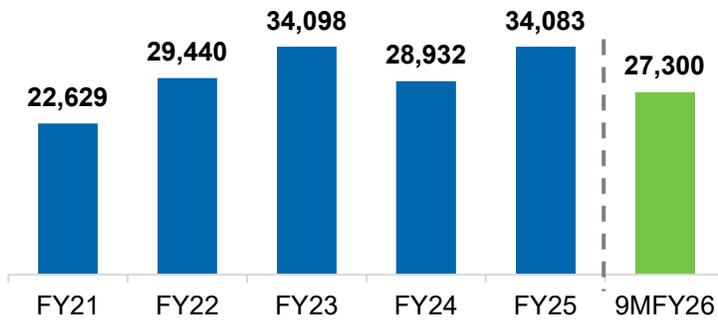


- Hindustan Zinc's production has grown at an industry leading **CAGR of around 4% in mined and refined metal in last 5 years** and is poised to ascend further in a similar trend.
- Strong growth is planned for FY26, building on the steady momentum achieved at the end of FY25.

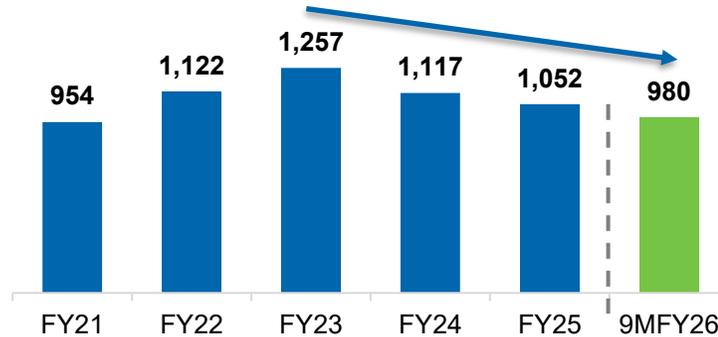
Resilient Business Model Delivers Robust Profitability

Consistent Delivery Backed by Operational Excellence, Technological Advancements and Cost Optimization

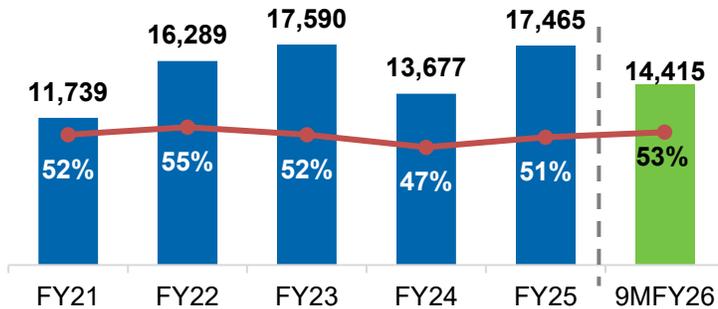
Revenue (₹ Cr)



Zinc COP ex Royalty (\$/T)



EBITDA (₹ Cr) | EBITDA margin %



PAT (₹ Cr)



Key Highlights

- **Strong profitability underpinned** by low-cost asset base, amongst 1st decile zinc cost curve globally
- **5-year lowest 9M zinc cost of production** ex royalty of \$980/T in 9MFY26, better 9% YoY
- **Enabling Factors:** Better grade, higher domestic coal usage, improved operational efficiency, increased renewable energy usage, better byproduct realisations and automation and digitalization
- **Among Top 10 wealth creators in Nifty 200 in FY25, delivering c.9% dividend yield in last 5 years**



Strong Shareholder Value Creation since Disinvestment

Hindustan Zinc is among the top Indian metal companies with **superior total shareholder returns**

Total Shareholder Returns per Share

Capital
Appreciation
₹611.89

Dividend
per share
₹285.55

Total
Returns
₹897.44

Total shareholder returns of over **1,600x**

Compounded Annual Growth Rate of Share Price

c.34%



3rd in Nifty Metal & 33rd in Nifty 100 Indices

Based on market capitalization of ₹259k Cr[^]



Included in F&O Segment

On National Stock Exchange w.e.f. 28th Mar'25



Included in Nifty 100 & Nifty Next 50 Indices

On National Stock Exchange w.e.f. 30th Sep'25



Included in all Nifty ESG Indices

On National Stock Exchange w.e.f. 31st Dec'25



Contribution towards Exchequer

Over ₹195k Cr since disinvestment



Hindustan Zinc's Vision, Mission & Growth Narrative

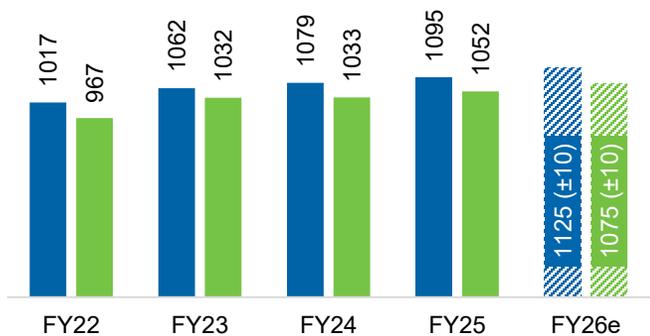
Vision to be the world's largest and most admired Zinc, Lead & Silver Company

01

Capacity Expansion

- 160 Ktpa Roaster at Debari commissioned
- UG mine ramp up and smelter debottlenecking
- Board-approved first phase of 2x growth projects:
 - 250 ktpa integrated metal capacity expansion
 - India's 1st 10 Mtpa zinc tailings reprocessing plant

Mined and Refined Metal Production (ktpa)

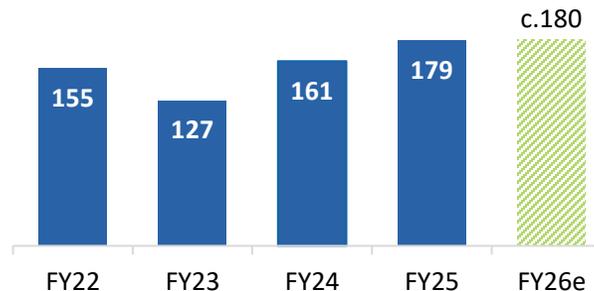


02

Expanding VAP Portfolio

- Ramp up of 30 kt Alloy plant to full capacity
- Forward integration through 510 Ktpa Fertilizer plant at Chanderiya by 1QFY27
- Innovation of new products in lead alloys
- Increased penetration of zinc alloys
- Target increase to around 50% by FY2030, focus on HZDA, CGG, ZAM, zinc dust, EPG

Value Added Product Portfolio (ktpa)

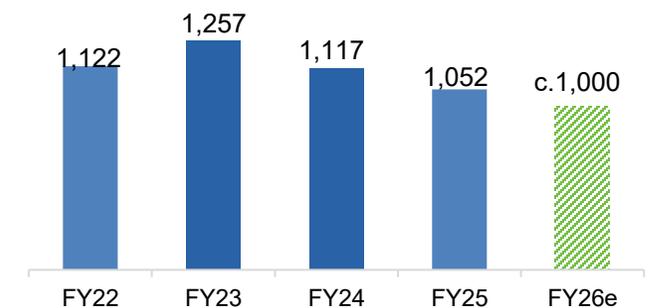


03

Cost Optimization

- Efficient ore hauling, higher volume and grades besides higher productivity through ongoing efforts in automation and digitalization
- 530 MW RE power at a fixed rate for 25 years, providing better cost visibility and predictability
- RE usage of c.18% in 9MFY26, target 25% by FY26 end

Zinc Cost of Production ex Royalty (\$/t)



Hindustan Zinc's Vision, Mission & Growth Narrative

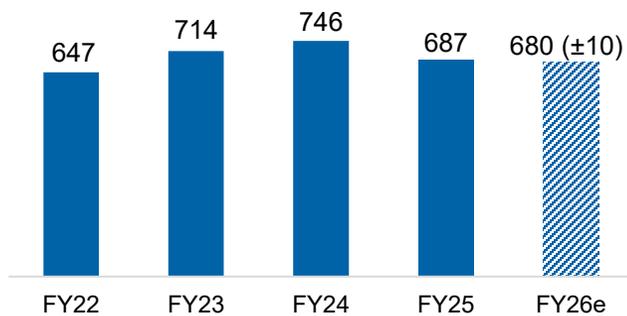
Mission to enhance stakeholder value, be the lowest cost producer & maintain market leadership

04

Strengthening Precious Metal Portfolio

- Installed Fumer plant at Chanderiya for extracting silver from waste
- Implementing a new innovative technology of hot acid leaching for recovery of silver from Jarosite, expected commissioning by 4QFY26
- Augment silver production to 750 MT by FY27
- Silver contribution over 40% to profitability, significant value unlock potential

Refined Silver Production (MTPA)

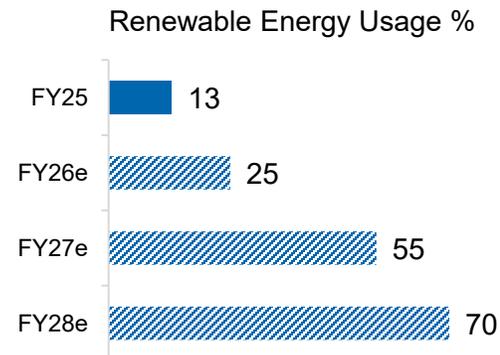


05

Sustainable Future

- USD 1 Bn investment towards climate change
- RE power will reduce the carbon emission from 5.5 MtCO₂e to 1.7 MtCO₂e per annum
- Foraying into zinc-based batteries to provide sustainable alternative to prominent chemistries
- Advancing in circular economy through various waste to wealth initiatives
- ICMM Membership strengthening the sustainability journey through global collaboration

530 MW Green power additions



Moving Towards 2x Growth | Long Term Value Creation

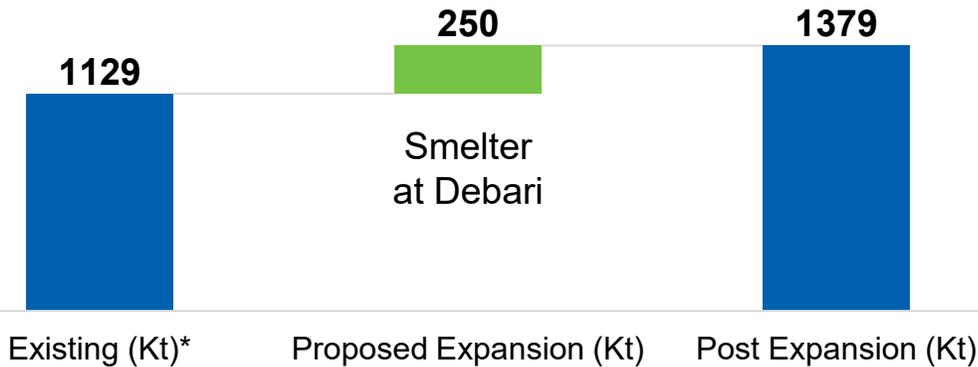
Expansion Area	UOM	Existing Capacity	Board Approval (Phase I)	Capacity Post Phase I Expansion	Proposed Plan for 2x Growth
Mining & Milling Capacity					
Rampura Agucha & Kayad	Mtpa	6.5	1.3	7.8	8.0
Sindesar Khurd		6.5		6.5	8.0
Rajpura Dariba		1.1	2.5	3.6	6.0
Bamnia Kalan		-	-	-	5.0
Zawar		5.2	0.8	6.0	8.0
Total Ore Production Capacity	Mtpa	19.3	4.6	23.9	35.0
Smelting Capacity					
Zinc	Ktpa	919*	250 (at Debari)	1,169	1590
Lead		210		210	410
Total Smelting Capacity	Ktpa	1129*	250	1,379	2000
Silver Refining Capacity	TPA	800	30	830	1500



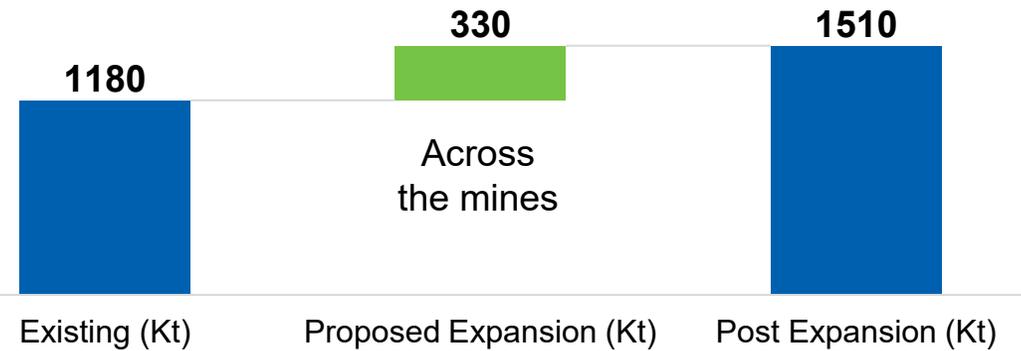
2x Growth | 250 Ktpa Integrated Metal Expansion

Board has approved First Step Towards 2x Capacity Growth to Capture the Stronger Demand Outlook in India

Refined Metal Capacity Expansion



Mined Metal Capacity Expansion



Project Timeline

Expected Completion by 2QFY29



Project Cost

Overall project cost of c. ₹ 12,000 crores

Status Update

- Commencement of groundwork and site mobilization
- 50% completion of detailed engineering
- Appointment of mining partner

2x Growth | India's First Zinc Tailings Reprocessing Plant

Transforming waste into valuable resources while contributing significantly to circular economy

Tailing Reprocessing Plant

Existing Tailing Storage

Final Output

Feed Capacity

10 Mnt

Investment

₹ 3,823 Cr

Completion

Expected by 4QFY28

Status Update

- Appointment of technology, engineer and construction partner
- Commencement of groundwork

Key Expat Hirings for Project Execution



Jacobus van Staden

Technical Director – Hydro Mining, Recycling Project

Seasoned hydro mining and tailings specialist with 20+ years of global experience



Peter Waterhouse

Technical Director – Tailing Recycling Project

Metallurgist with 25+ years of metal & mineral processing experience in top Australian firms



Peter Jenner

Head – Tailing Management

30+ years in metals & mining with expertise in tailings management, geotechnical governance, and GISTM implementation

Growth Projects Update

01

21 Ktpa Cell House Debottlenecking

- Debottlenecking at Dariba Smelting Complex and Chanderiya Lead Zinc Smelter
- **Commissioned at Dariba in 2QFY26**
- **Commissioned at Chanderiya in 3QFY26**

02

Hot Acid Leaching Plant

- Implementing an innovative technology for recovery of 27 MTPA silver and 6 ktpa lead from the smelting waste at Dariba
- **Expected to be completed by 4QFY26**

03

510 Ktpa Fertilizer Plant

- Fertilizer Plant at Chanderiya aims to support farmers' needs through production and sale of DAP fertilizers currently being imported
- Fetches right margins and contributes to environment circuitously through better utilization of Sulphuric acid
- **Expected commissioning by 1QFY27**

Foray into Critical Minerals & India's Critical Mineral Mission

- Central government **plans to auction 24 critical minerals** - Lithium, Cobalt, Tungsten, REEs, Potash, etc., aiming for clean energy, electronics, EV, and defence sector support
- This enables **reduction in India's dependence on imports** and contributes to sustainable development
- **Hindustan Zinc is poised for leadership in India's strategic mineral ecosystem** through diversification into critical minerals and investment in systematic exploration & processing technologies, in alignment with national goals of resource security and sustainability

Won three critical minerals blocks Tungsten, Potash and Rare Earth Elements

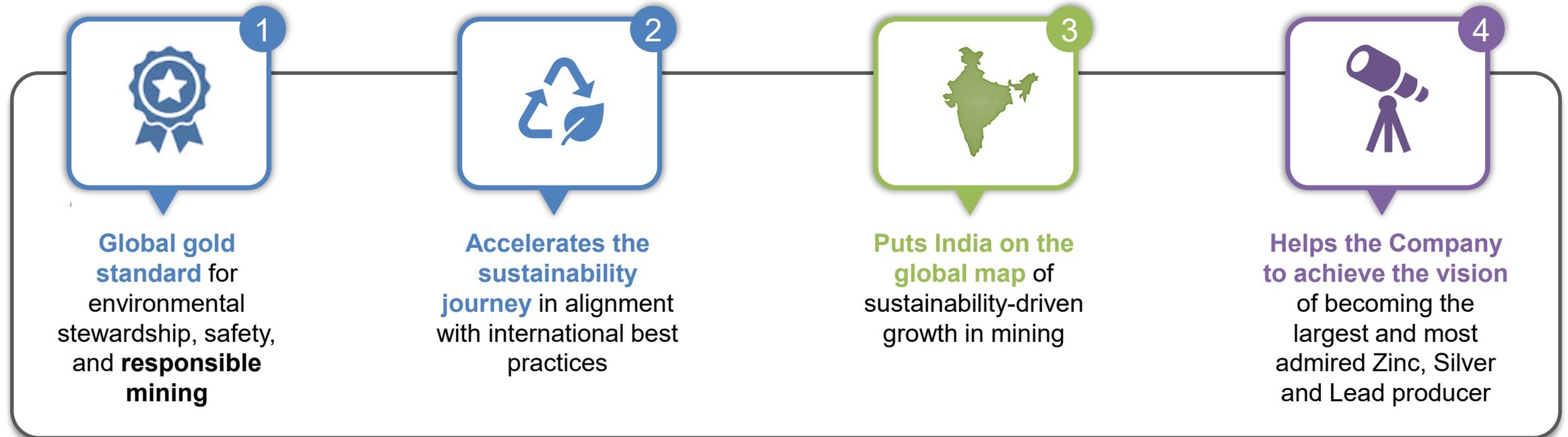


RARE-EARTH ELEMENTS					
58 Ce Cerium	66 Dy Dysprosium	68 Er Erbium	63 Eu Europium	64 Gd Gadolinium	67 Ho Holmium
57 La Lanthanum	71 Lu Lutetium	60 Nd Neodymium	59 Pr Praseodymium	61 Pm Promethium	62 Sm Samarium
21 Sc Scandium	65 Tb Terbium	69 Tm Thulium	70 Yb Ytterbium	39 Y Yttrium	

Block Name (CL)	Location	Mineral	Uses	Block Size	Total Existing Resources	Status update
Balepalyam	Andhra Pradesh	Tungsten	Hard metals, electronics, defense equipment	308.3 ha	0.07 Mnt	Successful bidder and deed signed
Jhandawali-Satipura	Rajasthan	Potash	Fertilizers (improves crop yield and soil health)	1,841.2 ha	18.07 Mnt	LOI received
Nawatola-Laband	Uttar Pradesh	REE's	EV motors, wind turbines, electronics	201.0 ha	0.182 Mnt	LOI received

Hindustan Zinc is now an ICMM member

First Indian Company to join **International Council on Mining and Metals (ICMM)**, a global industry body that brings together leading mining & metals companies and associations to improve sustainable development performance in the sector



Hindustan Zinc is now part of the exclusive global league of 26 companies recognized for excellence in **responsible mining**

Hindustan Zinc ranks 1st out of 235 Companies in ESG

Ranked 1st in S&P Global Corporate Sustainability Assessment (CSA) 2025 for the 3rd consecutive year on November 5, 2025, in the Metals & Mining sector, reflecting exceptional ESG performance, transparent governance, and responsible growth practices



3rd Consecutive Year

Of ranking 1st in metals & mining sector, outperforming our own benchmarks and other global peers



Highest CSA Score in Last 5 Years

By any metals & mining company globally (Hindustan Zinc scored 90/100)



Achieved Highest Scores

In key parameters such as climate strategy, community relations, waste & pollutants

Sustainability Goals 2030

Climate Change & Decarbonization



2030 Targets

- Reduction of emissions:
 - Scope 1 and 2 by 50%
 - Scope 3 by 25%
 - Net Zero by 2050 or sooner

Key Actions

- 19% renewable energy share, including 530 MW round-the-clock renewable energy PDA
- Revamped turbines in all 6 CPPs
- Introduced 280 LNG & 20 Electric Vehicles for inter-unit transport and finished goods movement

Circular Economy & Material Stewardship



2030 Targets

- Achieve near to Zero waste (>90%) to landfill for all smelting process waste

Key Actions

- Ramping up of Fumer plant at Chanderiya
- Jarofix utilization from Chanderiya and Dariba in road construction
- Minor metal treatment at our ancillary plant in Chanderiya

Water Stewardship



2030 Targets

- 50% reduction in freshwater consumption in operations
- Secure 100% low quality water for smelting operation

Key Actions

- Dry Tailing Plants at Zawar Mine & Rajpura Dariba Complex
- 4 MLD water treatment plants at Zawar & Rampura Agucha Mines
- 8.7 billion liters rainwater harvesting project at Rampura Agucha Mine

Biodiversity Conservation



2030 Targets

- Halt and reverse biodiversity loss
- Achieve no net loss at all mine sites by closure

Key Actions

- Conducted IBAT mapping, ecosystem review, and 4-season biodiversity assessment across sites. **BMP received for all units**
- Miyawaki afforestation at Debari, Dariba, Chanderiya, and Kayad
- 15-hectare green capping of jarofix yard at Chanderiya



Sustainability Goals 2030

Ensuring Zero Harm



2030 Targets

- **Zero Fatality** and **100% elimination** of high consequence work injuries

Key Actions

- Launched CRM-centric **safety management system**
- **S.A.F.E Leadership Coaching**
- **Safety Culture Survey** and CEO-driven **Safety Improvement Plan**
- **Infrastructure Implementation** – 92% compliance
- **Safety Pause** – Right to Refuse Unsafe Work

Diversity & Inclusion



2030 Targets

- **Increase gender diversity to 30%**, with a strong focus on decision making-roles

Key Actions

- Launched **ZINCLUSION** program for diversity beyond gender, **45 in workforce**.
- Workshop for core members/trainers of **Internal Complaints Committee**
- Organized **Ambavgarh Dialogues**
- Launched **Inclusive Language Guide**

Responsible Sourcing



2030 Targets

- **100% active supplier evaluation** on ESG and risk management
- **25% procurement from local partners**

Key Actions

- Partnership with Greenline for **EV bulkers & LNG vehicles**
- ESG assessment & trainings for business partners
- Increased **local procurement**
- **Launched Vendor Grievance Portal** - Sahyog

Social Performance



2030 Targets

- Management plans basis **Social & HR Impact Assessment**
- Impact 0.5 mn lives through **economic enhancement**
- **Employability for 30k** with skilling & entrepreneurial opportunities

Key Actions

- **1st all women operated petrol pump** in Rajasthan by Sakhi Didis
- **5 farmer producer organizations** have 9,100+ shareholders with ₹100+ lakhs of share capital



Empowering Communities, Changing Lives

Benefitting c.2.3 million lives across 2,362 villages through c.50 initiatives across 7 verticals in FY25

Education

7 Initiatives
3,80,000+ Beneficiaries

Health, Water & Sanitation

14 Initiatives
4,60,000+ Beneficiaries

Sustainable Livelihood

3 Initiatives
36,000+ Beneficiaries

Sports & Culture

11 Initiatives
1,40,000+ Beneficiaries

Community Asset Creation

4 Initiatives
4,70,000+ Beneficiaries

Women Empowerment

2 Initiatives
2,60,000+ Beneficiaries

Environment & Safety

8 Initiatives
4,30,000+ Beneficiaries

1,969 Nandghars completed in Rajasthan



Executive Leadership Team



Arun Misra

Chief Executive Officer

Ex-Chairman of International Zinc Association (IZA) and Ex-Chairman of Confederation of Indian Industry (CII), Rajasthan



Kishore S

Chief Operating Officer

Over 26 years of experience in mining industry with expertise in mine operations, mine management & strategic planning



Sandeep Modi

Chief Financial Officer

Financial expert with 20+ years of vast experience in metals, mining and power industry



Munish Vasudeva

Chief Human Resource Officer

Subject matter expert with diversified experience in large multinationals



Leeladhar Patidar

Chief Executive Officer, IBU - Smelting

21+ years of proven track record in operational excellence, ESG stewardship, and large-scale project execution



Pradeep Singh

Chief HSE Officer

24+ years of experience in Occupational Health & Safety, Environment and Sustainability Management across sectors



Kavita Bhardwaj

Deputy CEO – HESPL

Multicommodity Mineral industry experience in Greenfield, Brownfield exploration, overseas projects and fertilizer



Mubarik Khan

Chief Commercial Officer

Techno-commercial leader with c.30 years of industry experience in the cement and metal sectors, holding multiple roles at Vedanta



Ankur Maroo

Chief Marketing Officer*

15+ years of diverse experience within Group, spanning multi-metal operations, cross-functional leadership & multi-locational roles



Anupam Nidhi

Head CSR – HZL

Diverse experience in the CSR and sustainability



Russell Evans

Director Exploration

Over 30 years of experience in managing mineral exploration from discovery to resource calculation



David Finn

Technical Advisor - Geotech

Subject matter expert with 30+ yrs experience in Geotech



Peter Jenner

Head – Tailing Management

30+ years in metals & mining with expertise in tailings management, geotechnical governance, and GISTM implementation



Adelson Dias De Souza

Project Consultant - Smelters

Comes with 30+ years of expertise in technology & innovation within metallurgy and non-ferrous mining

c.57%
Homegrown leaders

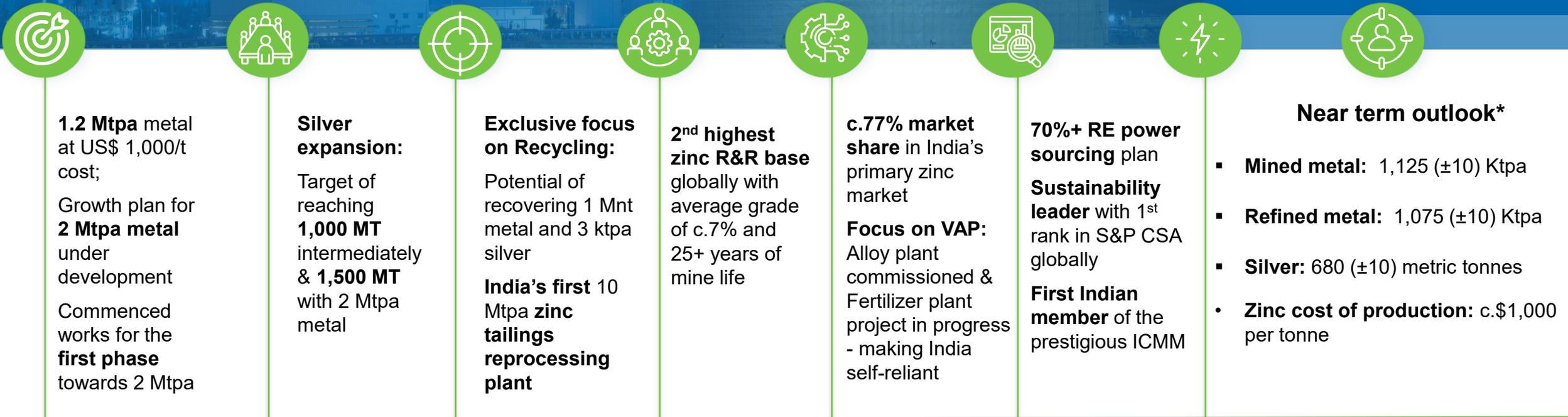
c.14%
Laterally hired leadership

< 50 Years
Avg. age of top 60 leaders

c.29%
Expats in leadership



Key Takeaways



1.2 Mtpa metal at US\$ 1,000/t cost;
Growth plan for **2 Mtpa metal** under development
Commenced works for the **first phase** towards 2 Mtpa

Silver expansion:
Target of reaching **1,000 MT** intermediately & **1,500 MT** with 2 Mtpa metal

Exclusive focus on Recycling:
Potential of recovering 1 Mnt metal and 3 ktpa silver
India's first 10 Mtpa zinc tailings reprocessing plant

2nd highest zinc R&R base globally with average grade of c.7% and 25+ years of mine life

c.77% market share in India's primary zinc market
Focus on VAP: Alloy plant commissioned & Fertilizer plant project in progress - making India self-reliant

70%+ RE power sourcing plan
Sustainability leader with 1st rank in S&P CSA globally
First Indian member of the prestigious ICMM

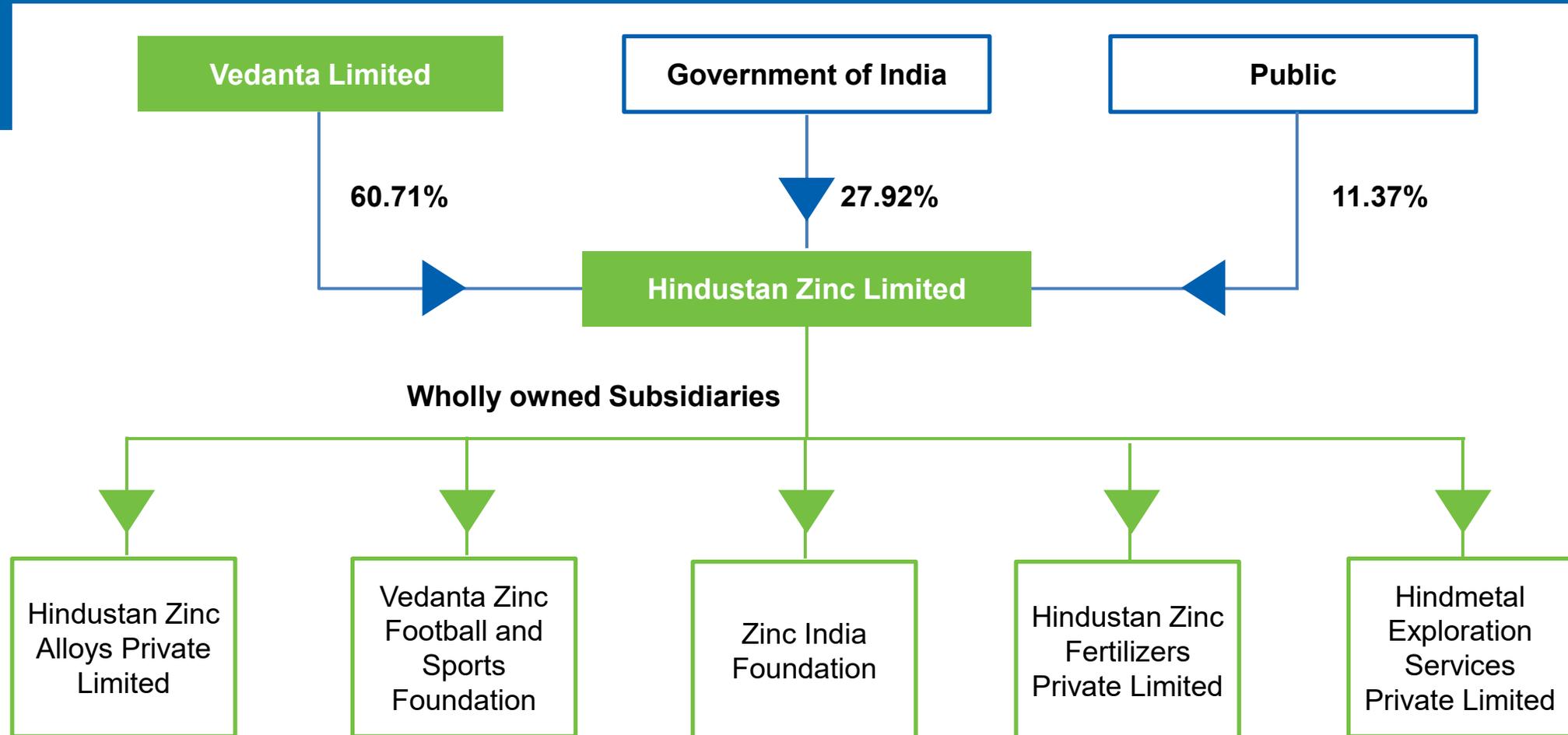
- Near term outlook***
- **Mined metal:** 1,125 (±10) Ktpa
 - **Refined metal:** 1,075 (±10) Ktpa
 - **Silver:** 680 (±10) metric tonnes
 - **Zinc cost of production:** c.\$1,000 per tonne

Irreplaceable resource and asset base delivering **consistent margin of c.50%**

Consistently **AAA rated** by leading credit rating agencies

India's most valued metal and mining company with **industry leading shareholder returns in FY2025**

Group Structure of Hindustan Zinc Limited



Then & Now

Conventional drill rig



Electric locomotive operation



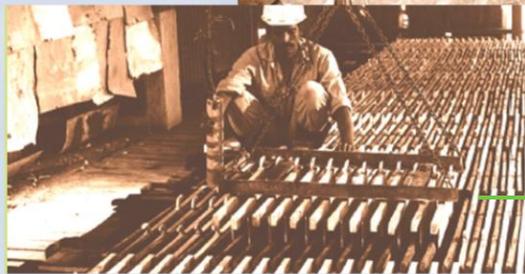
Drilling by hand-held hammer



Mucking by auto loader



Manual cell house



Modern drill rig, drilling machine, LPDT, hi-tech cell house, robotic operations