

HINDUSTAN ZINC

Extractive Industries Transparency Initiative (EITI)

Hindustan Zinc’s commitment to mineral revenue transparency, accountability and responsible resource governance.

About EITI

The Extractive Industries Transparency Initiative is the global standard for the open and accountable management of oil, gas and mineral resources. Hindustan Zinc has been an EITI supporting company since 2025. Through this support, HZL advances transparent reporting of its financial contributions, ownership information and other relevant disclosures, while aligning with the Expectations for EITI supporting companies.

CEO STATEMENT OF SUPPORT

“We believe that transparency is the key to build trust among stakeholders. By adhering to the EITI Standard, we ensure the clarity and accessibility of our financial contributions. This fosters our commitment to transparency, ethical practices and sustainable development. Internationally recognised standards like the EITI provide a strong framework and enhance the credibility of our efforts to create value and improve lives. We look forward to strengthening our relationships with communities and governments through our ongoing support for EITI and the International Council on Mining and Metals (ICMM)”

See more on HZL’s support of EITI at <https://eiti.org/supporters/hindustan-zinc-ltd>

EITI EXPECTATIONS

Hindustan Zinc endorses the 9 EITI Expectations, which form the cornerstone of the initiative and guide transparent and accountable management of natural-resource wealth.

Expectation	Alignment	Current Performance	Public Disclosure
Expectation 1: Publicly declare and publish support for the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.	Aligned	Yes, the company has published a statement of support.	EITI Website
Expectation 2: Make comprehensive disclosures in accordance with the EITI Standard in all EITI implementing countries where the company or its controlled subsidiaries operate. Where not disclosed in other company reporting, publicly disclose a list of controlled subsidiaries operating in the oil, gas or mining sectors in EITI implementing countries.	Aligned	HZL publishes a list of controlled subsidiaries in the Integrated Annual Report. Further, HZL only operates in India, a non-EITI implementing country.	HZL Integrated Annual Report





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Expectation 3: Publicly disclose taxes and payments to governments at a project level in line with the EITI Standard in all non-EITI implementing countries where the company operates unless disclosure is not feasible. Where not feasible, the country-specific legal or practical barriers to disclosure should be publicly explained.	Partially Aligned	As a supporting company to EITI, we are expected to disclose payments to governments at project-level. However, since Hindustan Zinc operates majorly in Rajasthan State of India, contributions to Government are made as a whole at entity level as per existing laws of India.	HZL Tax Transparency Report
Expectation 4: Companies buying oil, gas and/or mineral resources from the state in EITI implementing countries, disclose volumes received and payments made in line with the EITI Standard and the EITI reporting guidelines for companies buying oil, gas and minerals from governments unless disclosure is not feasible.	Non applicable	India is not an implementing country	
Expectation 5: In line with the EITI Standard, publicly disclose audited financial statements, or the main items (i.e., balance sheet, profit/loss statement, cash flows) where financial statement are not available	Aligned	HZL publishes all audited financial statements in the Integrated Annual Report	HZL Integrated Annual Report
Expectation 6: Publicly declare and publish support for beneficial ownership transparency and publicly disclose beneficial owners in line with EITI Standard, recognising that listed companies will disclose the name of the stock exchange, include a link(s) to stock exchange filings where they are listed and otherwise do what is required by applicable regulations and listing requirements.	Partially Aligned	To facilitate public access to a company's beneficial ownership information, EITI requires link of stock exchange and link to filings where they are listed. The company discloses beneficial owners in line with applicable regulations and listing requirements. The company publishes on its website its company structure ownership (see URL). In its Integrated Annual Report 2025-26 the company publishes information related to the distribution of shareholders, shareholding pattern by ownership and category and name of the shareholder	HZL's Shareholding Pattern HZL Integrated Annual Report page 286





HINDUSTAN ZINC

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Expectation 7: All EITI supporting companies are expected to engage in rigorous due diligence processes and publish an anti-corruption policy setting out how the company manages corruption risk, including how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors, and suppliers in its processes	Aligned	Hindustan Zinc publishes policies on anti-bribery, anti-corruption, business ethics, and supplier conduct, including a grievance redressal mechanism. The company also implements a supply chain risk management framework. The company's Code of Conduct aligns with the UK Bribery Act and the UK Modern Slavery Act 2015, while its anti-corruption and anti-bribery policy includes a whistleblower mechanism. The company's supply chain risk management framework includes supplier due diligence, supplier code of conduct, and a screening process. Hindustan Zinc conducts a supply chain risk assessments for both potential and existing suppliers.	Business Ethics & Code of Conduct Anti-bribery & Anti-corruption policy
Expectation 8: Publicly declare and publish support for governments' efforts to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas, and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.	NA	Not-applicable as India is a non-EITI implementing country.	
Expectation 9: Publish a commitment and/or policy on gender diversity in the oil, gas or mining sectors and support reporting by EITI implementing countries under the EITI Standard by disclosing employment in the sectors disaggregated by gender	Not aligned Corruption risk related to identification and use of ownership data not covered	Hindustan Zinc publishes a commitment and/or policy on Diversity and Inclusion in its sustainability report The company discloses employment data disaggregated by gender in its sustainability report	HZL Sustainability Report

