

# Statement of Profit and Loss

for the year ended 31 March 2020

(₹ in Crore)

Particulars	Notes	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue from operations	20A	18,332	20,834
Other Operating income	20B	229	284
Other income	21	1,934	1,782
<b>Total Income</b>		<b>20,495</b>	<b>22,900</b>
<b>Expenses:</b>			
(Increase)/Decrease in inventories of finished goods and work-in-progress	22	(291)	(64)
Employee benefits expense	23	689	905
Finance costs	24	112	113
Depreciation and amortisation expense	25	2,279	1,883
Power and fuel		1,704	1,758
Mining Royalty		2,353	2,628
Other expenses	26	5,259	5,221
<b>Total expenses</b>		<b>12,105</b>	<b>12,444</b>
<b>Profit before tax</b>		<b>8,390</b>	<b>10,456</b>
<b>Tax expense :</b>			
Current tax	30	1,428	2,220
Deferred tax charge	30	157	280
<b>Total tax expenses</b>		<b>1,585</b>	<b>2,500</b>
<b>Profit for the year</b>		<b>6,805</b>	<b>7,956</b>
<b>Other comprehensive income</b>			
<b>A) Items that will not be reclassified to profit or loss in subsequent period</b>			
(a) Remeasurements gain/(loss) of the defined benefit plans		(154)	(36)
(b) Tax credit/(expense)		54	13
<b>B) Items that will be reclassified to profit or loss in subsequent period</b>			
(a) Effective portion of gains on hedging instrument in cash flow hedges		-	95
(b) Tax credit/(expense)		-	(33)
(c) Net gain/(loss) on FVOCI investments		-	(150)
(d) Tax credit/(expense)		-	17
<b>Total other comprehensive income/ (loss)</b>		<b>(100)</b>	<b>(94)</b>
<b>Total comprehensive income for the year</b>		<b>6,705</b>	<b>7,862</b>
<b>Earnings per share (nominal value of shares ₹2)</b>			
-Basic earnings per share (₹)	27	16.11	18.83
-Diluted earnings per share (₹)	27	16.11	18.83

See accompanying notes to financial statements.

As per our report on even date

For **S. R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 301003E/E300005

per **Sudhir Soni**

Partner

ICAI Membership No.: 41870

Date: May 21, 2020

Place: Mumbai

For and on behalf of the Board of Directors

**Sunil Duggal**

CEO & Whole-time Director

DIN: 07291685

**Swayam Saurabh**

Chief Financial Officer

Date: May 21, 2020

Place: Udaipur

**A. R. Narayanaswamy**

Director

DIN: 00818169

Place: Mumbai

**R. Pandwal**

Company Secretary

ICSI Membership No.: A9377