

Statement of Changes in Equity

for the year ended 31 March 2020

A. EQUITY SHARE CAPITAL

Equity shares of ₹2 each issued, subscribed and fully paid	Numbers of shares (in Crore)	₹ in Crore
As at March 31, 2020 and March 31, 2019	423	845

B. OTHER EQUITY

(₹ in Crore)

Particulars	Reserve and surplus			Items of other comprehensive income		Total
	Capital Reserve	Retained earnings	General reserve ⁽²⁾	Effective portion of cash flow hedge	Debt instruments through OCI	
Balance as at April 01, 2018	1	24,632	10,383	(62)	133	35,087
Profit for the year	-	7,956	-	-	-	7,956
Other comprehensive income/(loss) net of tax	-	(23)	-	62	(133)	(94)
Total comprehensive income/(loss) for the year	-	7,933	-	62	(133)	7,862
Dividend declared - Paid ⁽¹⁾	-	(8,451)	-	-	-	(8,451)
Dividend distribution tax - Paid	-	(1,738)	-	-	-	(1,738)
Balance as at March 31, 2019	1	22,376	10,383	-	-	32,760
Profit for the year	-	6,805	-	-	-	6,805
Other comprehensive income (loss) net of tax	-	(100)	-	-	-	(100)
Total comprehensive income for the year	-	6,705	-	-	-	6,705
Balance as at March 31, 2020	1	29,081	10,383	-	-	39,465

(1) During previous year, the Company had declared interim dividend of ₹8,451 Crore (₹20.00 per share) in October 2018.

(2) General reserve: Under the erstwhile Companies Act, 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of the Companies Act, 2013, the requirement to mandatory transfer a specified percentage of the net profit to general reserve has been withdrawn.

See accompanying notes to financial statements.

As per our report on even date

For **S. R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 301003E/E300005

per **Sudhir Soni**

Partner

ICAI Membership No.: 41870

Date: May 21, 2020

Place: Mumbai

For and on behalf of the Board of Directors

Sunil Duggal

CEO & Whole-time Director

DIN: 07291685

Swayam Saurabh

Chief Financial Officer

Date: May 21, 2020

Place: Udaipur

A. R. Narayanaswamy

Director

DIN: 00818169

Place: Mumbai

R. Pandwal

Company Secretary

ICSI Membership No.: A9377