

# Statement of Cash Flow

for the year ended 31 March 2020

(₹ in Crore)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	8,390	10,456
<b>Adjustments to reconcile profit to net cash provided by operating activities:</b>		
Depreciation and amortisation expense	2,279	1,883
Interest expense	112	113
Interest income	(988)	(801)
Amortisation of deferred revenue arising from government grant	(97)	(69)
Net gain on investments measured at FVTPL	(637)	(550)
Net Loss/(Gain) on sale of Property, Plant and Equipment	23	(48)
Net Loss/(Gain) on sale of financial asset investments	(209)	(314)
<b>Operating profit before working capital changes</b>	<b>8,873</b>	<b>10,670</b>
<b>Changes in assets and liabilities</b>		
(Increase)/Decrease in Inventories	(291)	(165)
(Increase)/Decrease in Trade receivables	(205)	(12)
(Increase)/Decrease in Other current assets	(13)	73
(Increase)/Decrease in Other non current assets	-	(59)
Increase/ (Decrease) in Trade payables	313	227
Increase/(Decrease) in Other current liabilities	(920)	605
Increase/(Decrease) in non current liabilities	(1)	2
<b>Cash flows from operations</b>	<b>7,756</b>	<b>11,341</b>
Income taxes paid during the year	(1,135)	(2,560)
<b>Net cash flows from operating activities</b>	<b>6,621</b>	<b>8,781</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchases of Property, Plant and Equipment (including intangibles, CWIP and Capital Advances)	(3,637)	(3,400)
Interest received	523	253
Deposits made during the year	(4)	-
Purchase of current investments	(35,612)	(41,660)
Proceeds from sale of current investments	36,063	43,656
Proceeds from sale of Property, Plant and Equipment	19	59
<b>Net cash flows (used) in investing activities</b>	<b>(2,648)</b>	<b>(1,092)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest and other finance charges paid	(170)	(208)
Proceeds from short-term borrowings	6,945	12,407
Repayment of short-term borrowings	(8,869)	(9,871)
Payment of principal portion of lease liabilities	(4)	-
Dividend and tax paid thereon	-	(11,958)
<b>Net cash flows (used) in financing activities</b>	<b>(2,098)</b>	<b>(9,630)</b>
Net increase /(Decrease) in Cash and cash equivalents	1,875	(1,941)
Cash and cash equivalents at the beginning of the year	23	1,964
<b>Cash and cash equivalents at the end of the year (Refer Note 11)</b>	<b>1,898</b>	<b>23</b>

**Note:-**

- The figures in brackets indicates outflows.
- The above cash flow has been prepared under "Indirect method" as set out in Indian Accounting Standard (Ind AS -7) Statement of Cash Flows.

See accompanying notes to financial statements.

As per our report on even date

For **S. R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 301003E/E300005

per **Sudhir Soni**

Partner

ICAI Membership No.: 41870

Date: May 21, 2020

Place: Mumbai

For and on behalf of the Board of Directors

**Sunil Duggal**

CEO & Whole-time Director

DIN: 07291685

**Swayam Saurabh**

Chief Financial Officer

Date: May 21, 2020

Place: Udaipur

**A. R. Narayanaswamy**

Director

DIN: 00818169

Place: Mumbai

**R. Pandwal**

Company Secretary

ICSI Membership No.: A9377