

# Balance Sheet

as at 31 March 2020

(₹ in Crore)

| Particulars   | Notes | As at<br>March 31, 2020 | As at<br>March 31, 2019 |
|---|-------|-------------------------|-------------------------|
| <b>ASSETS</b>   |       |                         |                         |
| <b>Non-current assets</b>   |       |                         |                         |
| a) Property, plant and equipment  | 4     | 16,217                  | 14,668                  |
| b) Capital work-in-progress   | 4     | 2,489                   | 2,254                   |
| c) Intangible Assets  | 5     | 252                     | 110                     |
| d) Financial assets   |       |                         |                         |
| i) Loans  | 6     | 13                      | 13                      |
| ii) Others  | 13    | 40                      | 38                      |
| e) Deferred tax assets (net)  | 30    | 1,822                   | 1,925                   |
| f) Other non-current assets   | 7     | 480                     | 638                     |
| g) Income tax assets  |       | 849                     | 1,240                   |
| <b>Total Non-current assets</b>   |       | <b>22,162</b>           | <b>20,886</b>           |
| <b>Current assets</b>   |       |                         |                         |
| a) Inventories  | 8     | 1,835                   | 1,544                   |
| b) Financial Assets   |       |                         |                         |
| i) Investments  | 9     | 20,329                  | 19,488                  |
| ii) Trade receivables   | 10    | 401                     | 196                     |
| iii) Cash and cash equivalents  | 11    | 1,878                   | 2                       |
| iv) Other Bank balances   | 12    | 40                      | 21                      |
| v) Loans  | 6     | 2                       | 3                       |
| vi) Others  | 13    | 6                       | 4                       |
| c) Other current assets   | 7     | 322                     | 314                     |
| <b>Total Current assets</b>   |       | <b>24,813</b>           | <b>21,572</b>           |
| <b>TOTAL</b>  |       | <b>46,975</b>           | <b>42,458</b>           |
| <b>EQUITY AND LIABILITIES</b>   |       |                         |                         |
| <b>Equity</b>   |       |                         |                         |
| a) Equity share capital   | 14    | 845                     | 845                     |
| b) Other equity   |       | 39,465                  | 32,760                  |
| <b>Total Equity</b>   |       | <b>40,310</b>           | <b>33,605</b>           |
| <b>Liabilities</b>  |       |                         |                         |
| <b>Non-current liabilities</b>  |       |                         |                         |
| a) Financial liabilities  |       |                         |                         |
| i) Other financial liabilities  | 15    | 22                      | 19                      |
| b) Other non-current liabilities  | 17    | 1,068                   | 945                     |
| c) Provisions   | 16    | 162                     | 145                     |
| <b>Total Non-current liabilities</b>  |       | <b>1,252</b>            | <b>1,109</b>            |
| <b>Current liabilities</b>  |       |                         |                         |
| a) Financial liabilities  |       |                         |                         |
| i) Borrowings   | 18    | 611                     | 2,538                   |
| ii) Trade payables  | 19    |                         |                         |
| a) Total outstanding dues of Micro, Small and Medium Enterprises                      |       | 36                      | 52                      |
| b) Total outstanding dues to creditors other than Micro, Small and Medium Enterprises |       | 1,452                   | 1,122                   |
| iii) Other financial liabilities  | 15    | 1,487                   | 1,401                   |
| b) Other current liabilities  | 17    | 1,694                   | 2,397                   |
| c) Provisions   | 16    | 70                      | 74                      |
| d) Current tax liabilities  |       | 63                      | 160                     |
| <b>Total Current liabilities</b>  |       | <b>5,413</b>            | <b>7,744</b>            |
| <b>TOTAL</b>  |       | <b>46,975</b>           | <b>42,458</b>           |

See accompanying notes to financial statements.

As per our report on even date

For **S. R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 301003E/E300005

per **Sudhir Soni**

Partner

ICAI Membership No.: 41870

Date: May 21, 2020

Place: Mumbai

For and on behalf of the Board of Directors

**Sunil Duggal**

CEO & Whole-time Director

DIN: 07291685

**Swayam Saurabh**

Chief Financial Officer

Date: May 21, 2020

Place: Udaipur

**A. R. Narayanaswamy**

Director

DIN: 00818169

Place: Mumbai

**R. Pandwal**

Company Secretary

ICSI Membership No.: A9377