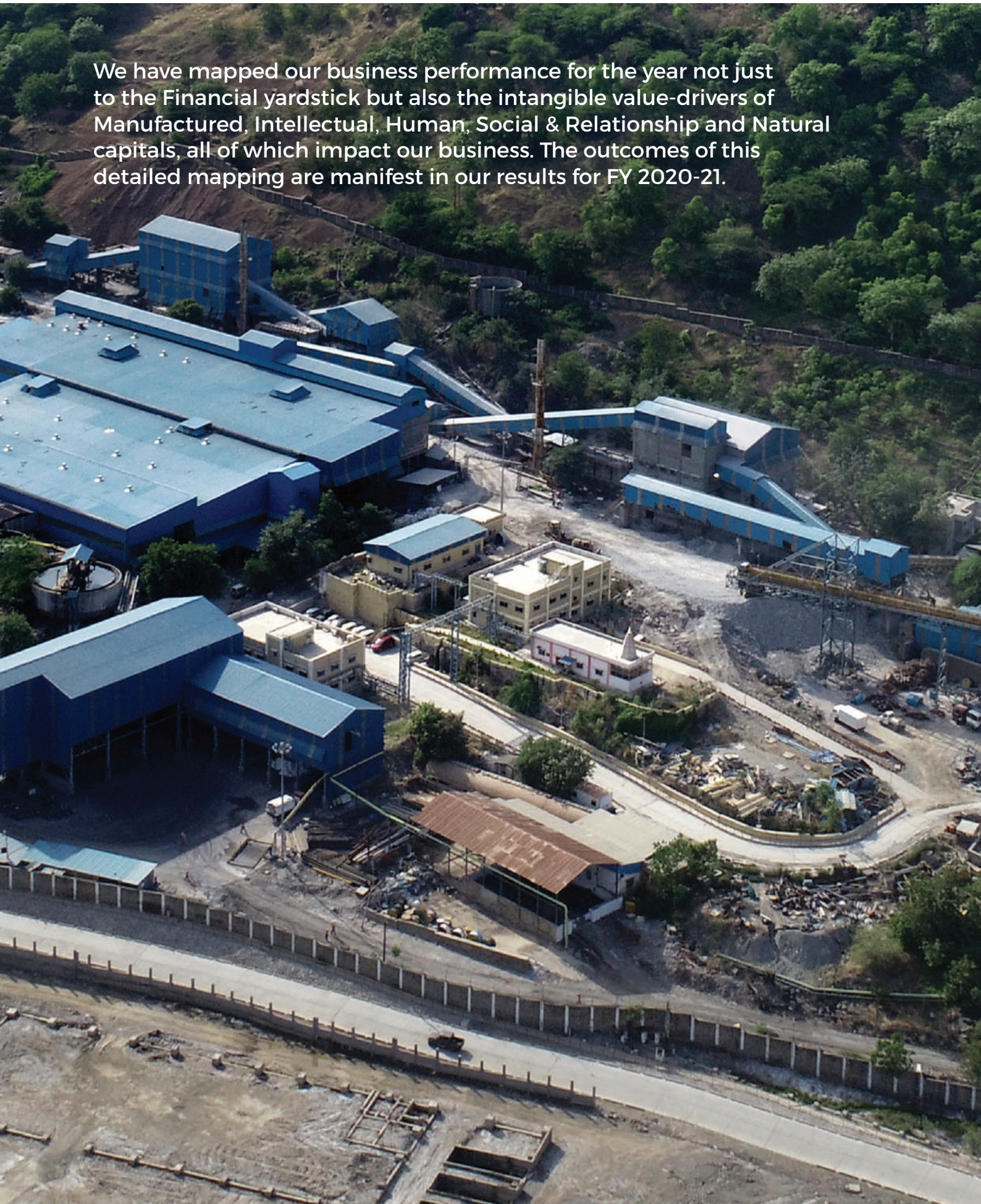


Focused on Capital Outcomes

We have mapped our business performance for the year not just to the Financial yardstick but also the intangible value-drivers of Manufactured, Intellectual, Human, Social & Relationship and Natural capitals, all of which impact our business. The outcomes of this detailed mapping are manifest in our results for FY 2020-21.





Financial Capital

The financial capital available to us covers our balance sheet, profitability and cash flow, as well as operational and cost efficiencies. We employ this capital in our business to create value for our shareholders. Our financial capital defines our asset valuation and our ability to ensure higher returns for our shareholders and investors. Equity and internal accruals are our main financial resources, and we follow a judicious approach in capital allocation across our business to keep financial risks to the minimum.

41%

ROCE[&]

52%

EBITDA margin

₹10,567 crore

Operating cash flow



Manufactured Capital

Our financial valuation and the RoI we deliver based on it, are directly linked with our physical infrastructure, viz. our mining and manufacturing assets. Coupled with our integrated operations, these assets are the drivers of our strong and sustainable cash flows, not just in the short term but also in the mid and long term. Our investment in our manufacturing assets is focused on maintaining a low cost of production. The key contributors to our manufactured capital strength include: 25+ years of mine life, robust reserve and resource base, high safety standards, environment-friendly sustainable operations and use of best-in-class technology.

1.2 Mt

Mined metal capacity
(per annum)[#]

800 tons

Silver refining
capacity[#]

1.123 Mt

Zinc-lead smelting
capacity (per annum)[#]

561.19 MW

Captive power
generation capacity[#]

[&]Net of cash and cash equivalents

[#]As on 31st March, 2021





Intellectual Capital

Our brand image and our reputation of being a fast-growing, future-ready mining company, are driven as much by our knowledge and innovation prowess as by our assets and financial strength. Our intellectual capital gives us a competitive advantage, while helping us align our resources with our strategic approach. We are regularly investing in the development of this capital to boost our operational efficiency, enhance customer experience and empower our employees. We leverage the best-in-class technologies, backed by automation and analytics, to create an enabling environment for our business growth. Our expanding digital footprint across all our mining and manufacturing facilities has helped us enhance safety at these sites. Concurrently, it has led to optimization of their potential, enabling us to deliver high productivity at low costs. Our partnerships with reputable international institutes and global technology companies complement our efforts as we augment our future-readiness to harness the opportunities of tomorrow.

ELECTRIC VEHICLES IN UG OPERATIONS

MoU with Epiroc Rock Drills AB (Sweden) for Zero Emission & Sustainable Mining

COLLABORATION CENTER

100% digital monitoring of operational data

EVOLVE

Over 1,200 orders placed by 120+ MSMEs on our ecommerce platform

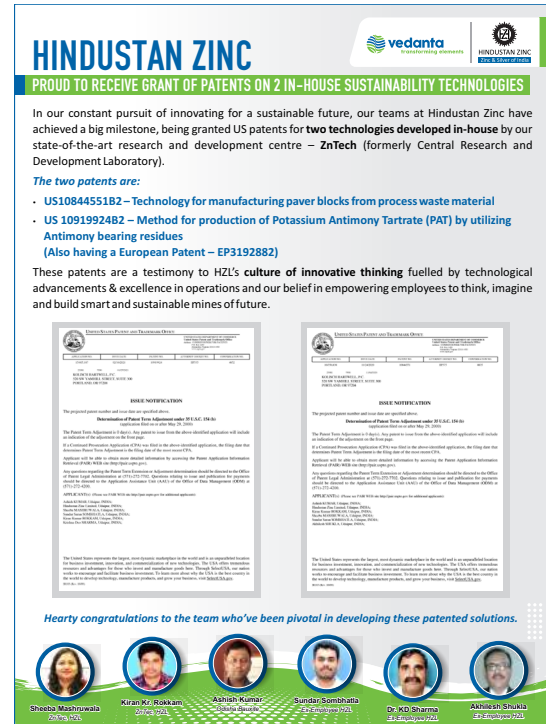


Human Capital

People are the drivers of our progressive strategy and we are constantly working towards creating a congenial environment for their talent & expertise. Learning and skill development of our people, along with their holistic growth, safety and well-being, is vital for ensuring customer and stakeholder satisfaction. Keeping our people engaged and motivated is central to our focus on our human capital. We invest in their inclusive growth, and remain committed to providing them with an engaging work culture, imbued with a value system centered on collective growth. Diversity of the workforce, especially at the executive level (given the nature of our operations), is maintained through a focused hiring process, while employee retention is a goal we are constantly working to promote.

Grant of 2 US Patents

Potassium Antimony Tartrate technology development & Paver blocks using smelter waste



HINDUSTAN ZINC
PROUD TO RECEIVE GRANT OF PATENTS ON 2 IN-HOUSE SUSTAINABILITY TECHNOLOGIES

In our constant pursuit of innovating for a sustainable future, our teams at Hindustan Zinc have achieved a big milestone, being granted US patents for **two technologies developed in-house** by our state-of-the-art research and development centre – **ZnTech** (formerly Central Research and Development Laboratory).

The two patents are:

- **US10844551B2 – Technology for manufacturing paver blocks from process waste material**
- **US 10919924B2 – Method for production of Potassium Antimony Tartrate (PAT) by utilizing Antimony bearing residues**
(Also having a European Patent – EP3192882)

These patents are a testimony to HZ's **culture of innovative thinking** fuelled by technological advancements & excellence in operations and our belief in empowering employees to think, imagine and build smart and sustainable mines of future.

Hearty congratulations to the team who've been pivotal in developing these patented solutions.

Sheeba Maheshwari (SHE), HZ
Kiran K. Rokkam (SHE), HZ
Ashish Kumar (SHE), HZ
Sundar Sombhatta (SHE), HZ
Dr. M.D. Sharma (SHE), HZ
Akhil Shrivastava (SHE), HZ

22,005
Total employees,
including contractors*

15%
Diversity ratio
for executives*

*During FY2020-21
*As on 31st March, 2021

1,32,904
Learning and
development hours
for executives*

240 Projects
Six Sigma projects
undertaken by
graduate engineering
trainees inducted*



Social & Relationship Capital

With stakeholder relationships integral to our business plans, we work closely with customers, communities, people, suppliers/vendors, government and regulators, to drive sustainable value accretion for all. The quality of these relationships helps us stay relevant in the evolving business and industry environment. Our deep-rooted engagement with our stakeholders helps us make a studied assessment of their needs and aspirations, and formulate our strategies accordingly. Among the predominant areas of our social and stakeholder relationships are education, sustainable livelihood, women empowerment, health, water and sanitation, sports and culture, environment and safety.



17,000+

Families with SAM (Severely Acute Malnourished) and MAM (Moderate Acute Malnutrition) children were provided dry ration & Take Home Ration*

1,60,000+

Children benefited from 'Khushi' Anganwadi program*

13,000+

Farmers assisted through agricultural interventions*

15,000+

Families benefited from sustainable livestock program*



Natural Capital

Natural resources being critical to the success of our business and the economic progress of the nation, we have committed ourselves to their judicious utilization and conservation. We have set for ourselves 'Sustainability Goals' for FY2025 with the aim of strengthening our natural capital to promote sustainable performance. With these clearly defined goals, we are striving to cut down on GHG emissions, remain water positive, recycle waste, foster biodiversity, ensure safety and diversity at the workplace and enable inclusive growth of the communities around which we operate. Renewable energy use is promoted through innovative interventions, while technology is extensively employed to expand the ambit of our waste recycling operations.

2.41x

Water positive[#]

30%

Waste recycled*

40%

Water recycled*

2.3 MGT

Units of renewable power generated*

*During FY2020-21

[#]As on 31st March, 2021