

9 October 2012

**Hindustan Zinc Limited  
Production Release for the Second Quarter and Half Year  
Ended 30 September 2012**

## Q2 Highlights

### Operational Performance

- Refined Lead metal production up by 60%
- Refined Silver production up by 86%

### Growth Projects

- Greenfield Kayar mine strikes development ore

## Operational Performance

As per the current year's mine plan announced earlier, mined metal production in FY2013 is expected to be slightly higher than the previous year, with production in H1 FY2013 marginally lower than that of last year, which will be more than made up in H2 FY2013.

Accordingly, mined metal production was 190kt in Q2 and 377kt in H1, as compared with 210kt and 398kt in the corresponding prior periods. The Sindesar Khurd (SK) mine continued to ramp-up well with mined metal production up 39% at 45kt in H1.

In line with the mined metal production, integrated production of refined Zinc was 153kt in Q2 and 310kt in H1. Integrated production of refined Lead was 24kt in Q2, and 53kt in H1, up 40% and 59% respectively, driven by the ramp-up of the new 100kt Dariba Lead smelter.

Integrated refined Silver production was 80 tonnes in Q2 and 160 tonnes in H1, up 63% and 66% respectively, driven by the ramp-up of SK mine and the new 100kt Dariba lead smelter.

At Kayar, a milestone of development ore production was achieved towards the end of the quarter. Both Rampura Agucha underground and Kayar mine will start commercial production in the next fiscal.

**Production Summary (Unaudited)**

(in '000 tonnes, except as stated)

Particulars	Q2			Q1	H1		
	FY2013	FY2012	Change (YoY)	FY2013	FY2013	FY2012	Change (YoY)
<b>Mined Metal Content</b>	190	210	(9%)	187	377	398	(5%)
<b>Refined Zinc - Total</b>	163	185	(12%)	161	324	378	(14%)
Refined Zinc - Integrated	153	185	(17%)	157	310	376	(17%)
<b>Refined Lead - Total<sup>1</sup></b>	27	17	60%	31	58	33	75%
Refined Lead - Integrated	24	17	40%	29	53	33	59%
<b>Refined Silver - Total<sup>2</sup></b> (in tonnes)	92	49	86%	82	174	96	81%
Refined Silver - Integrated (in tonnes)	80	49	63%	79	160	96	66%
<b>Wind Power</b> (in million units)	188	94	99%	182	370	200	85%

(1) Including captive consumption of 1,435 tonnes and 3,076 tonnes in Q2 and half-year, as compared with 1,348 tonnes and 2,739 tonnes in corresponding prior periods, respectively.

(2) Including captive consumption of 7,523 Kgs and 16,166 Kgs in Q2 and half-year, as compared with 7,193 Kgs and 14,389 Kgs in corresponding prior periods, respectively.

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### **About Hindustan Zinc**

HZL is one of the world's largest integrated producers of Zinc-Lead and a leading producer of Silver globally. It has a metal production capacity of over one million tonnes per annum with its key Lead-Zinc mines in Rampura Agucha and Sindesar Khurd; and modern smelting complexes in Chanderiya and Dariba. HZL is focused on growth and long-term term sustainability on the back of its high-quality assets, long mine life of over 25 years and low cost base. The Company is a subsidiary of the NYSE listed, Sterlite Industries (India) Limited (NYSE: SLT) and London listed FTSE 100 diversified metals and mining major, Vedanta Resources plc.

### **Disclaimer**

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.