

08 April 2011

Hindustan Zinc Limited Production Release for the Fourth Quarter and Year Ended 31 March 2011

Highlights

- § Record Mined metal production in Q4 at 231,000 tonnes up by 19% and in FY 2011 at 840,000 tonnes up by 9%.
- § Record Refined Zinc production in Q4 at 194,000 tonnes up by 29% and in FY 2011 at 712,000 tonnes up by 23%.

Operational Performance

Mined metal production was a record 231,000 tonnes in Q4 and 840,000 tonnes for the full year, 19% and 9% higher than the corresponding prior year periods, respectively, due to higher contributions from Rampura Agucha and Sindesar Khurd mines.

Refined zinc production was 29% higher at 194,000 tonnes in Q4, and 23% higher at 712,000 tonnes for the year. The new 210 ktpa Rajpura Dariba Smelter, which was commissioned in March 2010, contributed 46,000 tonnes and 165,000 tonnes during Q4 and the full year respectively. Lead production was 10% lower at 18,000 tonnes in Q4, and was 13 % lower at 63,000 tonnes for the year. Sale of surplus zinc and lead concentrate was 30,000 and 18,000 dry metric tonnes in Q4 and 66,000 and 39,000 dry metric tonnes during the full year, respectively.

Silver production was 50,000 kilograms in Q4, in line with the corresponding prior quarter. Silver production for the year was marginally higher at 179,000 kilograms. Commissioning of the 100 ktpa lead smelter at Dariba is expected to be completed in Q1 FY2011-12, which will increase lead and silver production. The new 1.5 mtpa mill at SK Mine is ramping up well, and is expected to achieve its rated capacity in FY 2011-12.

48 MW of the 150 MW expansion in wind power generation capacity announced in January 2011 was commissioned during the quarter, and the remaining 102 MW is expected to be commissioned in FY2011-12. Post the expansion, the Company's wind power generation capacity will increase to 273 MW.

With the commissioning of second 80 MW CPP unit in Feb 11, full 160 MW CPP capacity at Dariba is operational.

Production Summary (Unaudited)

(in '000 tonnes, except as stated)

Particulars	Quarter ended 31st March			Year ended 31st March		
	2011	2010	Change	2011	2010	Change
Mined Metal Content	231	194	19%	840	769	9%
Refined Metal Production						
Zinc	194	150	29%	712	578	23%
Lead ¹	18	20	(10)%	63	72	(13)%
Silver ² (in MT)	50	51	(2)%	179	176	2%
Energy (in million units)						
Surplus from CPP's	63	35	80%	109	210	(48)%
Wind Power	45	44	2%	201	219	(8)%

(1) Including captive consumption of 1,340 tonnes and 5,898 tonnes in Q4 and full year, as compared with 1,601 tonnes and 7,308 tonnes in corresponding prior periods, respectively.

(2) Including captive consumption of 7,016 Kgs and 30,997 Kgs in Q4 and full year, as compared with 8,342 Kgs and 37,831 Kgs in corresponding prior periods, respectively.

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About Hindustan Zinc

HZL is World's largest integrated producer of zinc & lead. It has a metal production capacity of 964,000 tonnes per annum with its smelter operations situated in Chanderiya, Debari, Dariba and Visakhapatnam. HZL has lead-zinc mines in Rampura Agucha, Sindesar Khurd, Rajpura Dariba and Zavar. HZL has around 7,000 employees. The company is a subsidiary of the NYSE listed, Sterlite Industries (India) Limited (NYSE: SLT) and London listed FTSE 100 diversified metals and mining major, Vedanta Resources plc (VED).

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.