

## Hindustan Zinc Limited

### Production Release

for the Second Quarter and Half Year Ended 30 September 2014

**Udaipur, October 10, 2014:** Hindustan Zinc Limited today announced its production for the second quarter and half year ended September 30, 2014.

### Highlight

- Mined metal production of 213kt in Q2, up 30% sequentially

### Operational Performance

Mined metal production in Q2 was up 30% sequentially and down 4% from a year ago. This is in line with our mine plan at Rampura Agucha of lower mined metal production in the first half of the year as we excavated more waste than ore and exposed the ore body by September, which will contribute to higher volumes in the second half of the year.

Integrated production of refined zinc, lead and silver increased sequentially, though it was down from a year ago due to lower mined metal production and smelter shutdown.

### Production Summary

(In '000 MT, except as stated)

| Particulars   | Q2         |      |        | Q1   | H1         |      |        |
|---|------------|------|--------|------|------------|------|--------|
|   | 2015       | 2014 | Change | 2015 | 2015       | 2014 | Change |
| <b>Mined Metal Production ('000 MT)</b>                   | <b>213</b> | 222  | -4%    | 163  | <b>376</b> | 459  | -18%   |
| <b>Refined Metal Production ('000 MT)</b>                 |            |      |        |      |            |      |        |
| <b>Total Refined Zinc</b>                                 | <b>181</b> | 196  | -8%    | 141  | <b>321</b> | 370  | -13%   |
| - Refined Zinc – Integrated                               | <b>174</b> | 195  | -11%   | 139  | <b>312</b> | 368  | -15%   |
| <b>Total Saleable Refined Lead<sup>1</sup></b>            | <b>30</b>  | 30   | 0%     | 31   | <b>61</b>  | 61   | 0%     |
| - Saleable Lead – Integrated                              | <b>26</b>  | 29   | -12%   | 22   | <b>47</b>  | 56   | -16%   |
| <b>Total Refined Saleable Silver<sup>2,3</sup>(in MT)</b> | <b>80</b>  | 90   | -11%   | 82   | <b>162</b> | 186  | -13%   |
| - Saleable Silver – Integrated                            | <b>67</b>  | 83   | -19%   | 56   | <b>123</b> | 160  | -23%   |
| Wind Power (in million units)                             | <b>170</b> | 151  | 13%    | 146  | <b>316</b> | 313  | 1%     |

(1) Excluding captive consumption of 1,762 MT in Q2 FY 2015 and 3,451 MT in H1 FY 2015, as compared with 1,700 MT and 3,344 MT respectively in corresponding prior period.

(2) Excluding captive consumption of 9.1 MT in Q2 FY 2015 and 17.8 MT in H1 FY 2015, as compared with 9.0 MT and 17.8 MT respectively in corresponding prior period.

(3) Silver occurs in Lead & Zinc ore and is recovered in the smelting and silver-refining processes

Note: Numbers may not add up due to rounding off.

**For further information, please contact:**

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## About Hindustan Zinc

Hindustan Zinc (NSE & BSE: HINDZINC) is the one of the largest integrated producers of zinc-lead with a capacity of 1.0 million MT per annum and a leading producer of silver. The Company is headquartered in Udaipur, Rajasthan in India and has zinc-lead mines at Rampura Agucha, Sindesar Khurd, Rajpura Dariba, Zawar and Kayad; primary smelter operations at Chanderiya, Dariba and Debari, all in the state of Rajasthan; and finished product facilities in the state of Uttarakhand.

Hindustan Zinc has a world-class resource base with total reserve & resource of 365.1 million MT and average zinc-lead reserve grade of 12.0%. The Company has a track record of consistently growing its reserve & resource base since 2003 and currently has a mine life of over 25 years.

The Company is self-sufficient in power with an installed base of 474 MW coal-based captive power plants. Additionally, it has green power capacity of 309 MW including 274 MW of wind power and 35 MW of waste heat power. The Company has an operating workforce of over 15,000 including contract workforce.

Hindustan Zinc is a subsidiary of the BSE and NSE listed Sesa Sterlite Limited (ADRs listed on the NYSE), a part of London listed diversified metals and mining major, Vedanta Resources plc.

### Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.