

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

PART I				
<i>(Rs. in crore, except as stated)</i>				
PARTICULARS	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited (refer note 3)	Unaudited	Audited
1 Income from operations				
a) Net sales/Income from operations (Net of excise duty)	2,939.41	3,850.29	2,712.67	12,525.69
b) Other Operating Income	44.75	58.36	35.04	174.15
Total income from operations (net)	2,984.16	3,908.65	2,747.71	12,699.84
2 Expenses				
a) Cost of materials consumed	137.60	118.21	53.73	793.06
b) Changes in inventories of finished goods and work in progress	(208.49)	122.04	8.08	(112.54)
c) Employees benefits expense	178.05	176.83	149.18	649.91
d) Depreciation and amortisation expense	184.33	121.88	173.38	647.04
e) Consumption of Stores and spares	326.48	315.99	271.43	1,175.07
f) Power and Fuel	264.85	276.33	271.48	1,070.46
g) Mining Royalty	252.97	243.95	204.38	919.94
h) Other Mining and Manufacturing Expenses	377.90	335.14	257.99	1,204.21
i) Other expenses	151.75	204.19	112.38	518.09
Total Expenses	1,665.44	1,914.56	1,502.03	6,865.24
3 Profit from operations before other income, finance costs and exceptional items	1,318.72	1,994.09	1,245.68	5,834.60
4 Other Income	620.28	411.82	583.80	2,032.15
5 Profit from ordinary activities before finance costs and exceptional items	1,939.00	2,405.91	1,829.48	7,866.75
6 Finance Costs	10.94	10.83	12.88	29.10
7 Profit from ordinary activities after finance costs but before exceptional items	1,928.06	2,395.08	1,816.60	7,837.65
8 Exceptional items (VRS expenses)	0.52	17.53	-	17.53
9 Profit from ordinary activities before tax	1,927.54	2,377.55	1,816.60	7,820.12
10 Tax Expense (Including deferred tax and net of MAT credit entitlement)	267.09	211.74	235.26	920.64
11 Net Profit from ordinary activities after tax	1,660.45	2,165.81	1,581.34	6,899.48
12 Extraordinary items (Net of tax expenses)	-	-	-	-
13 Net Profit for the period	1,660.45	2,165.81	1,581.34	6,899.48
14 Paid up Equity Share Capital - (Face value Rs. 2/- each)	845.06	845.06	845.06	845.06
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				31,419.09
16.i Earnings per share (before extraordinary items) (of Rs 2/- each)(not annualised except for year ended March):				
a) Basic	3.93	5.13	3.74	16.33
b) Diluted	3.93	5.13	3.74	16.33
16.ii Earnings per share (after extraordinary items) (of Rs 2/- each)(not annualised except for year ended March):				
a) Basic	3.93	5.13	3.74	16.33
b) Diluted	3.93	5.13	3.74	16.33
See accompanying notes to the financial results				
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	1,48,21,64,690	1,48,21,64,690	1,48,21,64,690	1,48,21,64,690
- Percentage of shareholding	35.08	35.08	35.08	35.08
2 Promoters and promoter Group shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of share (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	2,74,31,54,310	2,74,31,54,310	2,74,31,54,310	2,74,31,54,310
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	64.92	64.92	64.92	64.92
Particulars	3 months ended (30.06.2013)			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	3			
Disposed of during the quarter	3			
Remaining unresolved at the end of the quarter	Nil			

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
<i>(Rs. in crore)</i>					
PARTICULARS		Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Segment Revenue				
	(Net sales/income from operations)				
a)	Zinc, Lead and Silver				
	(i) Zinc and Lead	2,466.04	3,208.80	2,253.23	10,231.46
	(ii) Silver Metal	408.01	611.04	388.20	2,092.66
	Total	2,874.05	3,819.84	2,641.43	12,324.12
b)	Wind Energy	65.36	30.45	71.24	201.57
	Net sales/Income from operations	2,939.41	3,850.29	2,712.67	12,525.69
2	Segment Result (Profit before interest and tax)				
a)	(i) Zinc and Lead	1,021.29	1,559.16	865.48	4,370.01
	(ii) Silver Metal	271.83	454.90	348.23	1,472.58
	Total	1,293.12	2,014.06	1,213.71	5,842.59
b)	Wind Energy	28.53	(8.39)	38.96	57.31
	Total	1,321.65	2,005.67	1,252.67	5,899.90
	Less: Interest	10.94	10.83	12.88	29.10
	Less: Exceptional Items (VRS in respect of zinc, lead and silver)	0.52	17.53	-	17.53
	Add: Other unallocable income net of unallocable expenditure	617.35	400.24	576.81	1,966.85
	Total Profit before Tax	1,927.54	2,377.55	1,816.60	7,820.12
3	Capital Employed				
	(Segment Assets – Segment Liabilities)				
a)	Zinc, Lead and Silver	9,841.27	9,817.23	8,722.63	9,817.23
b)	Wind Energy	998.50	998.04	1,126.03	998.04
c)	Unallocated	23,078.25	21,460.47	18,613.69	21,460.47
	Total	33,918.02	32,275.74	28,462.35	32,275.74
NOTES:					
1) The above results for the quarter ended 30th June 2013 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 19th July 2013. The auditors have carried out "Limited Review" of the above results.					
2) The Company has chosen to early adopt Accounting Standard (AS) 30 - Financial Instruments: Recognition and Measurement effective 1st April 2007 alongwith consequential revisions to other Accounting Standards as have been announced by the Institute of Chartered Accountants of India.					
3) The figures in respect of the results for preceding quarter ended 31st March 2013 are the balancing figures between the audited financial results in respect of the full financial year ended 31st March 2013 and the published year to date figures upto the third quarter ended 31st December 2012, in the financial year ended 31st March 2013. Previous Period/Year figures have been re-grouped/re-arranged wherever necessary.					
By Order of the Board					
Date: 19th July 2013 Place: Mumbai		Akhilesh Joshi CEO & Whole-time Director			