

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014
PART I
(Rs. in Crore, except as stated)

PART I	PARTICULARS	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited
1	Income from operations					
	a) Net sales/Income from operations (Net of excise duty)	3,588.69	3,410.40	3,850.29	13,458.95	12,525.69
	b) Other Operating Income	53.99	39.67	58.36	177.09	174.15
	Total income from operations (net)	3,642.68	3,450.07	3,908.65	13,636.04	12,699.84
2	Expenses					
	a) Cost of materials consumed	314.22	23.21	111.68	501.26	766.34
	b) Changes in inventories of finished goods and work in progress	(63.38)	34.40	122.04	(155.16)	(112.54)
	c) Employee benefits expense	166.32	159.11	176.83	680.06	649.91
	d) Depreciation and amortisation expense	204.11	209.68	121.88	784.59	647.04
	e) Consumption of Stores and spares	326.82	339.14	315.99	1,333.55	1,175.07
	f) Power and Fuel	291.39	289.27	276.33	1,155.13	1,070.46
	g) Mining Royalty	249.81	258.91	243.95	1,027.25	919.94
	h) Other Mining and Manufacturing expenses	425.96	385.49	335.14	1,557.01	1,204.21
	i) Other expenses	176.32	136.79	204.19	575.42	518.09
	Total expenses	2,091.57	1,836.00	1,908.03	7,459.11	6,838.52
3	Profit from operations before other income, finance costs and exceptional items	1,551.11	1,614.07	2,000.62	6,176.93	5,861.32
4	Other Income	588.66	423.95	401.04	1,899.39	2,003.19
5	Profit from ordinary activities before finance costs and exceptional Items	2,139.77	2,038.02	2,401.66	8,076.32	7,864.51
6	Finance Costs	20.25	10.00	6.58	44.94	26.86
7	Profit from ordinary activities after finance costs but before exceptional Items	2,119.52	2,028.02	2,395.08	8,031.38	7,837.65
8	Exceptional items (VRS expenses)	-	-	17.53	61.67	17.53
9	Profit from ordinary activities before tax	2,119.52	2,028.02	2,377.55	7,969.71	7,820.12
10	Tax Expense (Including deferred tax and net of MAT credit entitlement)	238.32	305.30	211.74	1,065.09	920.64
11	Net Profit from ordinary activities after tax	1,881.20	1,722.72	2,165.81	6,904.62	6,899.48
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period	1,881.20	1,722.72	2,165.81	6,904.62	6,899.48
14	Paid up Equity Share Capital - (Face value Rs. 2/- each)	845.06	845.06	845.06	845.06	845.06
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				36,572.55	31,430.68
16.i	Earnings per share (before extraordinary items) (of Rs 2/- each)(not annualised except for year ended March):					
	a) Basic	4.45	4.08	5.13	16.34	16.33
	b) Diluted	4.45	4.08	5.13	16.34	16.33
16.ii	Earnings per share (after extraordinary items) (of Rs 2/- each)(not annualised except for year ended March):					
	a) Basic	4.45	4.08	5.13	16.34	16.33
	b) Diluted	4.45	4.08	5.13	16.34	16.33
	See accompanying notes to the financial results					
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	1,48,21,64,690	1,48,21,64,690	1,48,21,64,690	1,48,21,64,690	1,48,21,64,690
	- Percentage of shareholding	35.08	35.08	35.08	35.08	35.08
2	Promoters and promoter Group shareholding					
(a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
	- Number of shares	2,74,31,54,310	2,74,31,54,310	2,74,31,54,310	2,74,31,54,310	2,74,31,54,310
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	' -Percentage of shares (as a % of the total share capital of the company)	64.92	64.92	64.92	64.92	64.92
Particulars		3 months ended (31.03.2014)				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	5				
	Disposed of during the quarter	5				
	Remaining unresolved at the end of the quarter	Nil				

Statement of Assets and Liabilities

PARTICULARS	(Rs. in Crore)	
	As at 31.03.2014	As at 31.03.2013
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
a) Share capital	845.06	845.06
b) Reserves and surplus	36,572.55	31,430.68
c) Money received against share warrants		
Sub-total - Shareholders funds	37,417.61	32,275.74
2. Non current liabilities		
a) Deferred tax liabilities (net)	1,658.11	1,279.86
b) Other long term liabilities	56.37	28.23
Sub-total - Non current liabilities	1,714.48	1,308.09
3. Current liabilities		
a) Trade payables	510.32	403.47
b) Other current liabilities	1,018.48	653.24
c) Short term provisions	1,015.78	824.87
Sub-total - Current liabilities	2,544.58	1,881.58
Total - Equity and Liabilities	41,676.67	35,465.41
B. ASSETS		
1. Non current assets		
a) Fixed assets	10,688.19	9,565.59
b) Non current investments	2.81	2.70
c) Long term loans and advances	2,939.36	1,898.29
d) Other non current assets	-	239.19
Sub-total - Non current assets	13,630.36	11,705.77
2. Current assets		
a) Current investments	22,503.58	14,537.18
b) Inventories	1,198.24	1,111.09
c) Trade receivables	399.51	402.87
d) Cash and cash equivalents	3,031.42	6,942.10
e) Short term loans and advances	334.93	373.32
f) Other current assets	578.63	393.08
Sub-total - Current assets	28,046.31	23,759.64
Total- Assets	41,676.67	35,465.41

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
PARTICULARS		(Rs. in Crore)				
		Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited
1	Segment Revenue (Net sales/income from operations)					
a)	Zinc, Lead and Silver					
	(i) Zinc and Lead	3,183.89	3,055.88	3,208.80	11,778.26	10,231.46
	(ii) Silver Metal	375.03	331.81	611.04	1,502.79	2,092.66
	Total	3,558.92	3,387.69	3,819.84	13,281.05	12,324.12
b)	Wind Energy	29.77	22.71	30.45	177.90	201.57
	Net sales/Income from operations	3,588.69	3,410.40	3,850.29	13,458.95	12,525.69
2	Segment Result (Profit before interest and tax)					
a)	(i) Zinc and Lead	1,289.58	1,344.27	1,554.91	5,038.34	4,367.77
	(ii) Silver Metal	255.02	293.39	454.90	1,131.81	1,472.58
	Total	1,544.60	1,637.66	2,009.81	6,170.15	5,840.35
b)	Wind Energy	(12.28)	(19.19)	(8.39)	19.78	57.31
	Total	1,532.32	1,618.47	2,001.42	6,189.93	5,897.66
	Less: Interest	20.25	10.00	6.58	44.94	26.86
	Less: Exceptional Items (VRS in respect of zinc, lead and silver)	-	-	17.53	61.67	17.53
	Add: Other unallocable income net of unallocable expenditure	607.45	419.55	400.24	1,886.39	1,966.85
	Total Profit before Tax	2,119.52	2,028.02	2,377.55	7,969.71	7,820.12
3	Capital Employed (Segment Assets – Segment Liabilities)					
a)	Zinc, Lead and Silver	10,743.45	10,423.55	9,817.23	10,743.45	9,817.23
b)	Wind Energy	819.24	863.37	998.04	819.24	998.04
c)	Unallocated	25,854.92	25,193.12	21,460.47	25,854.92	21,460.47
	Total	37,417.61	36,480.04	32,275.74	37,417.61	32,275.74
NOTES:						
1) The above results for the quarter and year ended 31st March 2014 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 21st April 2014.						
2) The Board of Directors has recommended a final dividend of 95 % which is Rs. 1.90 per equity share subject to shareholders' approval at the ensuing Annual General Meeting. The total dividend, including interim dividend already paid, for the year 2013-14 is 175 % i.e. Rs. 3.50 per share of Rs.2/- each.						
3) The Company has adopted Accounting Standard 30 - Financial Instruments: Recognition and Measurement effective 1st April, 2007 alongwith consequential revisions to other Accounting Standards. Accordingly, current investments are carried at fair value, resulting in investments being valued at Rs 1486.10 crore (PY Rs 550.66 crore) above the lower of cost and fair value and the profit after tax for the year is higher by Rs 625.14 crore (PY: higher by Rs 178.65 crore).						
4) Consequent to the sanction of the Scheme of amalgamation and arrangement, inter - alia, amongst Sterlite Industries (India) Limited (SIIL) - the erstwhile holding Company and Sesa Goa Limited (SGL) by the respective jurisdictional courts and made effective during the year, SIIL has been amalgamated into SGL effective from August 17, 2013. SGL has since been renamed as Sesa Sterlite Limited which has become the holding company of the Company.						
5) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the current financial year. Figures for the prior year/periods have been regrouped and/or reclassified wherever considered necessary.						
By Order of the Board						
Date: 21st April 2014 Place: Udaipur		Akhilesh Joshi CEO & Whole-time Director				