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Hindustan Zinc Successfully Completes 88 kt Debottlenecking Project

Mumbai: Hindustan Zinc Limited ("HZL") is pleased to announce that it has successfully completed its 88,000 tpa zinc debottlenecking project at the Chanderiya and Debari smelters two months ahead of schedule. The total metal production capacity is now 754,000 tpa. HZL has already enhanced its ore production capacity to 7.1 million tonnes per annum.

The successful completion of the debottlenecking projects, together with HZL's recently announced brownfield smelter projects, will increase total production capacities of zinc and lead to 1,065,000 tonnes per annum and make HZL the world's largest zinc-lead producer by 2010, with fully integrated mining and captive power generation.

Construction of the 80 MW captive power plant at Zawar is also progressing on schedule and is expected to be commissioned by mid-2008.

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About Hindustan Zinc

HZL is India's only integrated producer of zinc and lead and among the world's leading integrated producers. Its metal production capacity is nearly 670,000 tpa with its smelter operations situated in Chanderiya, Debari and Visakhapatnam. HZL has zinc-lead mines in Dariba, Rampura Agucha, Sindesar Khurd and Zawar. The company is a subsidiary of the NYSE listed, Sterlite Industries (India) Limited (NYSE: SLT) and London listed FTSE 100 diversified metals and mining major, Vedanta Resources plc.

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. HZL does not undertake to update its forward-looking statements.